

June 1, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
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Notice Concerning Change in Name of Asset Under Management

NIPPON REIT Investment Corporation ("NIPPON REIT") announces the following change in the name of asset under management ("the name change").

1. Content of the name change

NIPPON REIT executes change in the name of property on June1, 2017 as follows.

Property No.	Old name	New name
A-24	Hisamatsucho Reeplex B's	Pigeon Building

2. Reason for the name change

The property has often been recognized as the new name around the area due to show room etc. which is arranged at first floor by Pigeon Corporation who is exclusive tenant of the property. Nippon REIT decided the name change to match actual recognition.

In Addition, NIPPON REIT believes that the name change makes relationship with the tenant further stronger, and we will continue to work to improve tenant satisfaction for all tenants of our properties.

\* NIPPON REIT website: <http://www.nippon-reit.com/en>

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