

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

June 5, 2017

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Business Administration

Tel: +81-3-3502-4854

Solar Power Generation and CO₂ Reduction Data – May 2017

FY17/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO ₂ Reduction (kg-CO ₂) ¹
December	13	25.83	1,750,508	1,548,752	-201,756	1,022,176
January	13	25.83	1,863,317	1,800,663	-62,654	1,188,438
February	13	25.83	2,100,901	2,099,909	-992	1,385,940
March	13	25.83	2,766,477	2,905,472	+138,995	1,917,611
April	13	25.83	2,926,579	3,061,133	+134,554	2,020,348
May	13	25.83	3,030,415	3,236,862	+206,446	2,136,329
June	—	—	2,761,103	—	—	—
Full-Period	—	—	17,199,300	—	—	—

Explanation

Power generation in May was 3,236,862kWh, 7% above the P50 forecast due to below-average rainfall and above-average productive daylight hours in northern, eastern, and western Japan.²

¹ CO₂ reduction is calculated as 0.66kg CO₂ per kWh.

² P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant’s operating plan.

Power Generation by Solar Power Plant

May 2017				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	157,531	177,042	+19,511
Ichigo Motomombetsu	1.40	157,272	173,602	+16,331
Ichigo Muroran Hatchodaira	1.24	162,993	166,162	+3,168
Ichigo Engaru Kiyokawa	1.12	136,924	143,562	+6,637
Ichigo Iyo Nakayamacho Izubuchi	1.23	152,639	176,965	+24,326
Ichigo Nakashibetsu Midorigaoka	1.93	226,070	254,536	+28,446
Ichigo Abira Toasa	1.16	141,740	150,738	+8,998
Ichigo Toyokoro	1.02	126,018	137,382	+11,365
Ichigo Nago Futami	8.44	902,520	913,332	+10,812
Ichigo Engaru Higashimachi	1.24	149,624	152,259	+2,635
Ichigo Takamatsu Kokubunjicho Nii	2.43	327,446	352,003	+24,557
Ichigo Miyakonojo Yasuhisacho	1.44	182,499	193,549	+11,051
Ichigo Toyokawa Mitocho Sawakihama	1.80	207,135	245,725	+38,590
Total	25.83	3,030,415	3,236,862	+206,446

Detailed production data for each Ichigo Green solar power plant is available on the website of Ichigo Green: www.ichigo-green.co.jp