

June 5, 2017

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
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Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Kazuya Hiraide, Representative Director of Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), will assume the concurrent office of Corporate Executive Officer at Starts Corporation Inc., the parent company of the Asset Management Company, as described below.

1. Person to hold concurrent office

Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

2. Concurrently held office

Corporate Executive Officer of Starts Corporation Inc., the parent company of the Asset Management Company (assumed office on June 5, 2017)

3. Overview of the entity of the concurrent office (as of March 31, 2017)

Name	Starts Corporation Inc.
Location	3-4-10, Nihonbashi, Chuo-ku, Tokyo
Representative	Kazuo Isozaki, Representative Director and President
Capital	11,039 million yen
Major Shareholder	K.K. Toyosu, Japan Trustee Services Bank, Ltd., Hisaji Muraishi and others
Major line of business	The business management of group companies as well as incidental business activities as a holding company of the Starts Group.
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is the parent company of the Asset Management Company and falls within the scope of an interested party, etc., as stipulated in the Act on Investment Trusts and Investment Corporations.

*Start Proceed website: <http://www.sp-inv.co.jp/en/>