

June 8, 2017

Real Estate Investment Trust Securities Issuer
Sekisui House Reit, Inc.
Representative: Junichi Inoue, Executive Director
(Securities Code: 3309)
Asset Management Company
Sekisui House Investment Advisors, Ltd.
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Notice Concerning Finalization of Number of Investment Units to be Issued in
Issuance of New Investment Units by Way of Third-Party Allotment

Sekisui House Reit, Inc. ("SHR") announces that, concerning the issuance of new investment units by way of third-party allotment for which resolution was passed at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering via over-allotment) at meetings of the board of directors of SHR held on May 9, 2017 and May 17, 2017 (the "third-party allotment"), the following notice was received from the allottee to the effect that the allottee will subscribe for all of the number of investment units planned to be issued.

Details

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|-----|---|-----------------------------|
| (1) | Number of new investment units to be issued: | 3,600 units |
| | (Number of investment units planned to be issued: | 3,600 units) |
| (2) | Amount to be paid in (issued amount): | 135,320 yen per unit |
| (3) | Total amount to be paid in (issued amount): | 487,152,000 yen |
| (4) | Subscription period (subscription date): | June 9, 2017 (Friday) |
| (5) | Payment date: | June 12, 2017 (Monday) |
| (6) | Allottee: | Nomura Securities Co., Ltd. |

<Reference>

1. The third-party allotment is that for which resolution was passed at the same time as the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering via over-allotment) at meetings of the board of directors of SHR held on May 9, 2017 and May 17, 2017.

Please refer to the “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated May 9, 2017 and the “Notice Concerning Determination of Price, Etc. of Issuance of New Investment Units and Secondary Offering of Investment Units” dated May 17, 2017 for the third-party allotment content and other details.

2. Changes in number of investment units issued and outstanding due to the third-party allotment

(1) Number of investment units issued and outstanding at present:	965,400 units
(2) Increase in number of investment units due to the third-party allotment:	3,600 units
(3) Number of investment units issued and outstanding after the third-party allotment:	969,000 units

3. Use of funds to be procured from the third-party allotment

The proceeds from the third-party allotment (487,152,000 yen) are scheduled to be used as part of repayment of borrowings due to acquiring the specified assets (as defined in Paragraph 1 of Article 2 of the Act on Investment Trusts and Investment Corporations) which are described as To-be-acquired Assets in “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate and its Lease (Garden City Shinagawa Gotenyama: Additional Acquisition; Hommachi Garden City: Additional Acquisition)” dated May 9, 2017.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Sekisui House Reit, Inc. website: <http://www.sekisuihouse-reit.co.jp/en/>