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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (“API”) hereby announces that it decided the interest rate for the fixed rate borrowing as announced on May 25, 2017 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

<Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd.	5 billion yen	0.46400%	June 13, 2017	June 15, 2023	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd.	7 billion yen	0.71015%	June 13, 2017	December 14, 2026	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: <http://www.activia-reit.co.jp/english>