



June 23, 2017

Company Name: ANA HOLDINGS INC.

President and CEO: Shinya Katanozaka

(Code number: 9202 TSE 1st Section)

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Notice on Changes in the Acquisition of Fixed Assets (Aircraft)

ANA HOLDINGS INC. (the “Company”) hereby gives notice of the following changes to the previous “Notification of Acquisition of Fixed Assets (Aircraft)” which was announced on March 27, 2014; changes that were determined at a meeting of the Board of Directors held on June 23, 2017.

1. Reason for changes

The Company is changing four of the Airbus A321neo aircraft to the Airbus A320neo in order to consolidate aircraft type and to take the Company's future business plans into account.

2. Details of changes

| | Details of the Assets | Catalog Price | Delivery Period (Fiscal Year) |
|-------------------------------------|-----------------------------|--|---|
| Details of Previous Announcement | Airbus A320neo: 7 aircraft | Approx. USD 714 million Approx. 75.0 billion yen | 2016 ~ 2018 |
| | Airbus A321neo: 23 aircraft | Approx. USD 2,771 million Approx. 291.0 billion yen | 2017 ~ 2023 |
| Details of Current Changes | Airbus A320neo: 11 aircraft | Approx. USD 1,180 million Approx. 135.7 billion yen | 2016 ~ 2019 * 2 aircraft already in service |
| | Airbus A321neo: 19 aircraft | Approx. USD 2,388 million Approx. 274.6 billion yen | 2017 ~2023 |

Exchange rate used at previous calculations: 105 yen/US dollar

Exchange rate used at current calculations: 115 yen/US dollar

3. Acquisition Schedule

| | |
|--|--|
| (1) Resolution by the Board of Directors | June 23, 2017 |
| (2) Conclusion of Contract | June 23, 2017 |
| (3) Date of Delivery | As stated in “2. Details of changes” above |

4. Future Outlook

The changes in the purchase of these aircraft are being implemented to enable the Company's medium-to-long term business plan to be executed in a stable manner, and there are no changes to the Company's performance forecasts announced on April 28, 2017 relating to the fiscal year ending March 31, 2018.

End

(Reference) Consolidated performance forecasts for the current fiscal year (as announced on April 24, 2017) and consolidated performance results for the previous fiscal year

(Unit: billion yen)

| | Operating Revenues | Operating Income | Ordinary Income | Net income attributable to owners of the ANA HOLDINGS INC. |
|---|-----------------------|---------------------|--------------------|---|
| Consolidated performance forecasts for current fiscal year (FY2017 ending March 31, 2018) | 1,910.0 | 150.0 | 140.0 | 125.0 |
| Consolidated performance results for previous fiscal year (FY2016 ended March 31, 2017) | 1,765.2 | 145.5 | 140.3 | 98.8 |