

JAFCO Co., Ltd. (Ticker: 8595) 1-5-1 Otemachi, Chiyoda-ku Tokyo 100-0004 Japan http://www.jafco.co.jp Contact: Investor Relations Tel: 03-5223-7073 ir@jafco.co.jp

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## **Announcement Regarding JAFCO SV5 Fund**

In November 2016, JAFCO Co., Ltd. ("JAFCO") announced the final closing of JAFCO SV5 Fund ("SV5") with total capital commitments of ¥65 billion.

This announcement is to inform that JAFCO, the General Partner of SV5, has committed an additional ¥10 billion in the fund, bringing the total capital commitments to ¥75 billion (consisting of ¥42.6 billion committed by outside investors and ¥32.4 billion by JAFCO).

In line with global trends, capital inflows into venture companies have been strong in Japan. Funding rounds for some companies have increased in size as in the US and China.

Amid such environment, investment activity of SV5 has outpaced initial expectations. JAFCO has decided to increase the fund size to maintain a sufficient investment time frame in terms of risk diversification.

While closely analyzing these changes in the market, JAFCO will continue to make investments based on its highly selective, intensive investment policy.