

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Akira Kato, Director and Executive General Manager, Corporate
 Strategy Planning Division
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Election of Board Members and Changes to the Duties of Executive Officers

As announced in the news release dated May 23, 2017, “Prospective Members of the Board,” METAWATER Co., Ltd. (Headquarters: Tokyo, Japan; President: Yasushi Nakamura; hereinafter “Company”) held the 44th regular general shareholders meeting today, which approved the proposal to appoint nine members of the Board. Furthermore, the Company selected a representative director and executive directors at the Board of Directors Meeting held subsequently. In addition, the Company resolved to change the duties of an executive officer.

1. Members of the Board

1) Board Members

Yasushi Nakamura		President and Representative Director
Ichiro Fukushima		Director
Akira Kato		Director
Akira Nishio		Director
Susumu Sakabe		Outside Director
Motofumi Matsumura		Outside Director
Keiichiro Sue	*1	Outside Director
Kaoru Aizawa	*1	Outside Director
Fumiko Kosao	*1	Outside Director (Newly elected)

*1 Independent Director

2) Audit & Supervisory Board Members (uncontested)

Takashi Ito		Audit and Supervisory Board Member
Masahiko Kato		Audit and Supervisory Board Member
Kimihiko Uemura	*1	Outside Auditor
Kazuo Takimoto	*1	Outside Auditor

*1 Independent Director

3) Retired Directors

Name	New Title	Previous Title
Haruo Matsuki	Senior Advisor	Chairman and Representative Director
Tomoyasu Kida	Senior Advisor	Vice-Chairman and Director

2. Changes in Duties of Executive Officer (effective June 27, 2017)

* **Underline indicates changes.**

Name	New Duties	Current Duties
Akira Kato	Assistance to the Chief Executive Officer Executive General Manager, Corporate Strategy Planning Division <u>Responsible for Corporate Administration Department and Affiliates Coordination Department, Corporate Strategy Planning Division</u> <u>Executive General Manager, Export Control Office</u>	Assistance to the Chief Executive Officer Executive General Manager, Corporate Strategy Planning Division Executive General Manager, Export Control Office

<Reference> Executive Officer System

Name	Title	Duties
Yasushi Nakamura	President & Chief Executive Officer	Responsible for Business Execution
Ichiro Fukushima	Senior Executive Officer	Executive General Manager, International Business Division Director and President, METAWATER USA, INC. Director and Chairman, Aqua-Aerobic Systems, Inc.
Akira Kato	Senior Executive Officer	Assistance to the Chief Executive Officer Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department and Affiliates Coordination Department, Corporate Strategy Planning Division Executive General Manager, Export Control Office
Akira Nishio	Senior Executive Officer	Executive General Manager, Procurement Center Responsible for Safety and Health Management Office
Noboru Okuda	Senior Executive Officer	Executive General Manager, Plant Engineering Division Responsible for Plant Construction Center Responsible for Quality Assurance Office
Makoto Shimizu	Executive Officer	Executive General Manager, Service Solution Division Executive General Manager, CE Business Division, Service Solution Division President and Representative Director, METAWATER TECH Co., Ltd.
Masashi Sakai	Executive Officer	Executive General Manager, PPP Division
Shigeru Hatsumata	Executive Officer	Executive General Manager, CSR Promotion Office
Eiji Nakamura	Executive Officer	President and Representative Director, METAWATER SERVICE Co., Ltd.
Kenji Yamaguchi	Executive Officer	Executive General Manager, Business Strategy Division
Michio Fujii	Executive Officer	Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division Responsible for Risk Management
Masao Tabata	Executive Officer	Deputy Executive General Manager, Plant Engineering Division Executive General Manager, Product Center
Masahiro Takagi	Executive Officer	Executive General Manager, Sales & Marketing Division
Masayuki Nakagawa	Executive Officer	Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division