Daiwa Securities Group Inc.

Position and policies concerning the reduction of the minimum investment unit

Attention

This document is an unofficial translation of a press release announced on June 28, 2017 by Daiwa Securities Group Inc. The original press release is in Japanese.

1. Position concerning reduction of the number of shares in an investment unit

Daiwa Securities Group Inc. ("the Company") recognizes the importance of lowering the minimum investment unit of shares in order to broaden investor base and increase liquidity of the stock market.

2. Policy for reduction of the number of shares in an investment unit

The Company will comprehensively examine the advantages and disadvantages to our shareholders regarding this issue, taking into account relevant factors, such as the market condition, the liquidity and price of the Company's shares, and the deadline for transitioning to 100-share trading units as set out in "Action Plan for Consolidating Trading Units" of stock exchanges nationwide.

End