

Nomura Real Estate Holdings, Inc.

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(Correction) Notice of Partial Correction to "Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 <under Japanese GAAP>"

Nomura Real Estate Holdings, Inc. announces that it has made a partial correction to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 <under Japanese GAAP>" released on April 27, 2017. The correction is underlined. There are no changes in numerical data.

[Correction]

Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 < under Japanese GAAP> (Page 25)

- 4. Consolidated Financial Statements
 - (5) Notes to Consolidated Financial Statements (Notes to Consolidated Statements of Comprehensive Income)
 - *1 The amount of recycling and amount of income tax effects associated with other comprehensive income

[Before Correction]

	FY2015 (From April 1, 2015 to March 31, 2016)	FY2016 (From April 1, 2016 to March 31, 2017)
Share of Other Comprehensive Income of Affiliates Accounted for Using the Equity Method:		
Amount recognized during the year	(12)	0
Amount of recycling		-
Before income tax effect	(12)	0
Income tax effect	5	<u>0</u>
Share of other comprehensive income of affiliates accounted for using the equity method	(7)	<u>0</u>
Total Other Comprehensive Income	(3,073)	648

[After Correction]

	FY2015 (From April 1, 2015 to March 31, 2016)	FY2016 (From April 1, 2016 to March 31, 2017)
Share of Other Comprehensive Income of Affiliates Accounted for Using the Equity Method:		
Amount recognized during the year	(12)	0
Amount of recycling	-	-
Before income tax effect	(12)	0
Income tax effect	5	<u>(0)</u>
Share of other comprehensive income of affiliates accounted for using the equity method	(7)	(0)
Total Other Comprehensive Income	(3,073)	648