



July 4, 2017

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Early Repayment of Loan

Advance Residence Investment Corporation (ADR) today announced its decision regarding early repayment of loan (3,200 million yen) as detailed below following the issuance of Investment Corporation Bond (Please refer to the “*Notice Concerning Issuance of Investment Corporation Bond*” dated today for details).

1. Details of the early repayment of loan

Early Repayment Date : July 31, 2017

(in million yen)

Initial Drawdown Date	Principal Repayment Deadline	Lender	Loan outstanding before early repayment [A]	Early repayment amount [B]	Loan outstanding after early repayment [A]-[B]
April 27, 2012	August 31, 2017	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation	3,200	3,200	0

2. Other

There are no significant changes in the “Investment Risk” stated in the Securities Report filed on April 27, 2017 regarding the Early Repayment of Loan.

Reference

Status of Interest-Bearing Debts after the early repayment of loan

(As of July 31, 2017)

(in thousand yen)

	Before Early Repayment	After Early Repayment	Difference
Short-term Loans ^(Note)	0	0	-
Long-term Loans ^(Note)	192,074,329	188,874,329	-3,200,000
Total Loans	192,074,329	188,874,329	-3,200,000
Corporate Investment Bonds	31,500,000	34,500,000	3,000,000
Total interest-bearing debt	223,574,329	223,374,329	-200,000

(Note) Short-term loans are loans with repayment dates within one year from drawdown date and long-term loans are loans with repayment dates that are more than one year away.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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