

Document and entity information

May 2017

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| Company information | | |
| Company information | | |
| FASF member mark | | true |
| Document name | | 決算短信〔日本基準〕（非連結） |
| Filing date | | 2017-07-13 |
| Company name | | CAVE Interactive CO.,LTD. |
| Stock exchange listings | | |
| Tokyo | | true |
| Tokyo 1st section | | - |
| Tokyo 2nd section | | - |
| Tokyo Mothers | | - |
| Tokyo JASDAQ | | true |
| Tokyo PRO Market | | - |
| Tokyo Others | | - |
| Nagoya | | - |
| Nagoya 1st section | | - |
| Nagoya 2nd section | | - |
| Nagoya Centrex | | - |
| Nagoya Others | | - |
| Sapporo | | - |
| Sapporo | | - |
| Sapporo Ambitious | | - |
| Sapporo Others | | - |
| Fukuoka | | - |
| Fukuoka | | - |
| Fukuoka Q-Board | | - |
| Fukuoka Others | | - |
| Green Sheet | | - |
| Japan Securities Dealers Association | | - |
| Securities code | | 37600 |
| URL | | http://www.cave.co.jp/ |
| Business category | | |
| General Business | | true |
| Specific Business | | - |
| Fiscal Year End | | 2017-05-31 |
| Representative | | |
| Title | | 代表取締役社長・CEO |
| Name | | 高野 健一 |
| Inquiries | | |
| Title | | 常務取締役・CFO |
| Name | | 菊地 徹 |
| Tel | | 03-6820-8176 |
| Other | | |
| Date of general shareholders' meeting (as planned) | | 2017-08-29 |
| Annual securities report filing date (as planned) | | 2017-08-30 |
| Supplemental material of annual results | | true |
| Way of getting | | - |
| Convening briefing of annual results | | true |
| Target audience | | （機関投資家・アナリスト向け） |
| Note to fraction processing method | | （百万円未満切捨て） |

Business Results-Operating results

(in millions of yens)

| | May 2017 | May 2016 |
|---|----------|----------|
| Operating results | | |
| Operating results | | |
| Operating results | | |
| Income statements information | | |
| Net sales | | |
| Net sales | 2,820 | 2,344 |
| % change | 20.3 | 40.8 |
| Operating income | | |
| Operating income | -220 | 105 |
| % change | - | - |
| Ordinary income | | |
| Ordinary income | -229 | 103 |
| % change | - | - |
| Profit | | |
| Profit | -391 | 95 |
| % change | - | - |
| Other operating results | | |
| Basic earnings per share (Yen) | -152.65 | 39.41 |
| Diluted earnings per share (Yen) | - | 39.41 |
| Rate of return on equity (%) | -63.3 | 17.1 |
| Ordinary income to total assets ratio (%) | -21.6 | 10.1 |
| Operating income to net sales ratio (%) | -7.8 | 4.5 |
| Note to operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | - | |

Business Results-Financial positions

(in millions of yens)

| | May 2017 | May 2016 |
|-----------------------------|----------|----------|
| Financial positions | | |
| Financial positions | | |
| Financial positions | | |
| Total assets | 1,048 | 1,071 |
| Net assets | 620 | 619 |
| Capital adequacy ratio (%) | 59.1 | 57.6 |
| Net assets per share (Yen) | 226.46 | 254.43 |
| Note to financial positions | | |
| Owner's equity | 619 | 617 |
| Note to financial positions | - | |

Business Results-Cash flows

(in millions of yens)

| | May 2017 | May 2016 |
|--------------------------------------|----------|----------|
| Cash flows | | |
| Cash flows | | |
| Cash flows | | |
| Cash flows from operating activities | -133 | 250 |
| Cash flows from investing activities | -189 | -197 |
| Cash flows from financing activities | 348 | 9 |
| Cash and equivalents, end of period | 368 | 342 |
| Note to cash flows | | |
| Note to cash flows | - | |

Business Results-Note to business results

May 2017

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|---------------------------|---|
| Note to business results | |
| Note to business results | |
| Note to financial results | |
| Note to financial results | - |

Dividends

(in millions of yens)

| | May 2018 | May 2017 | May 2016 |
|--|----------|----------|----------|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | - | - |
| Payout ratio | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | - | - |
| Forecast | - | | |
| Ratio of total amount of dividends to net assets | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | - | - |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

Forecasts

(in millions of yens)

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|-----------|----------|
| | May 2018 |
| Forecasts | |
| Forecasts | |

| | |
|-----------------------|---|
| Title for forecasts | 3. 平成30年 5月期の業績予想（平成29年6月 1日～平成30年 5月31日） |
| Preamble to forecasts | |
| Preamble to forecasts | 平成30年5月期の業績予想につきましては、現時点で合理的な業績予想の算定ができないことから記載しておりません。なお、当該理由などは、添付資料 3 ページ「1. 経営成績の概況(4)今後の見通し」に記載しております。 |

Notes-Changes in accounting policies and accounting estimates retrospective restatement

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| | May 2017 |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

Notes-Number of issued and outstanding shares common stock

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|--|-----------|-----------|
| | May 2017 | May 2016 |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 2,782,600 | 2,472,600 |
| Number of treasury stock at the end of fiscal year | 47,000 | 47,000 |
| Average number of shares | 2,563,143 | 2,419,644 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.