

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



July 21, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

**SPARX Received “15th MERCER MPA Award (Japan) 2017”
for the Five Consecutive Year!**

Tokyo (July 21, 2017) – We are pleased to announce that SPARX Japan Equity Focus All Cap Strategy (“the Strategy”) managed by SPARX Asset Management Co., Ltd, a wholly-owned subsidiary of SPARX Group Co., Ltd., has been recognized for outstanding investment performance at the 15th Annual Mercer MPA Award (Japan) 2017 of Japan Equity Category for 5 years to March 2017. SPARX Asset Management has received the award in this division for five consecutive years.

Strategy	Category	Evaluation Period
SPARX Japan Equity Focus All Cap Strategy	Japan Equity	5 years to March 2017

Encouraged further by this award, all members at the SPARX Group remain dedicated to improve our investment capabilities, product offering and client service activities, as more and more people recognize “SPARX” as a representative of Japanese /Asian Equity asset management firms.

The Mercer MPA Awards (Japan) are given to strategies with outstanding performance among those registered with Mercer Manager Performance Analytics (MPA), an investment analysis tool developed by Mercer.

The Mercer MPA Awards are based only on historical return obtained from investment managers and there is no relationship with Mercer’s qualitative ratings or recommendation. Mercer gives no representations or warranties as to the accuracy of such information or method of calculation, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information. In addition, Past Performance cannot be relied upon as a guide to future performance. Only Mercer Japan Ltd. gives this award to investment managers and no other Mercer offices are responsible for this award.

For further information on Mercer Japan Ltd., please visit

<https://www.mercer.co.jp/newsroom/2017-mpa-awards.html> (Japanese)

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- Contact Information
Finance & Management Control
SPARX Group Co., Ltd.
Telephone: +81-3-6711-9100
Fax: +81-3-6711-9101

About SPARX Group:

Established in 1989, SPARX Group is an independent investment company, headquartered in Tokyo with offices in Hong Kong and Seoul. SPARX is an alternative investment advisors in Asia with approximately \$9.1 billion (\$/JPY rate: \$1=JPY111.79) in total assets under management at the end of June 2017. The group manages both traditional and alternative investments strategies with a focus on Asia. SPARX, through its subsidiaries, is a registered investment advisor with the Prime Minister of Japan, Securities and Futures Commission (Hong Kong), Financial Supervisory Service (Korea) and the Securities and Exchange Commission (US). The firm is also a member of the Alternative Investment Management Association (Hong Kong Chapter) and is listed on the Tokyo Stock Exchange JASDAQ Market, Code: 8739.

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