

August 1, 2017

Company Name: JFE Holdings, Inc. (Code: 5411)  
 Representative: Eiji Hayashida, President and CEO  
 Contact: Hidetsugu Tawara, Manager, Public Relations Section  
 Investor Relations and Corporate Communications Department  
 Tel: +81-3-3597-3842

To whom it may concern:

### Notice of Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts, which had been undetermined as of the previous earnings announcement.

#### ■ Financial results forecasts

First half of fiscal 2017 (April 1 to September 30, 2017)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,700,000	100,000	100,000	85,000	147.42
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2016	1,499,588	4,050	(10,125)	(8,417)	(14.60)

Fiscal 2017 (April 1, 2017 to March 31, 2018)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	-	-	200,000	150,000	260.15
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2016	3,308,992	96,746	84,735	67,939	117.81

#### ■ Reasons

JFE Holdings, at the time of its previous earnings announcement, could not determine its consolidated results forecasts for the fiscal year ending March 31, 2018, but these forecasts are now fixed thanks to progress in the company's negotiations concerning the prices of main raw materials used in steelmaking and the prices of steel products themselves.