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For Immediate Release

**REIT Issuer:**

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### Notice Concerning Completion of Disposition of Assets

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has completed disposition of all of the seven assets listed in the press release “Notice Concerning Acquisition and Disposition of Assets” dated July 21, 2017.

#### 1. Disposition overview

Property number	Property name	Asset type	Asset class	Disposition date	Sale price (million yen) (Note)
RE-100	Castalia Maihama	Trust beneficiary interest in real estate	Residential	July 25, 2017	650
RE-101	Castalia Ichikawamyoden	Trust beneficiary interest in real estate	Residential	July 31, 2017	765
RE-102	Castalia Urayasu	Trust beneficiary interest in real estate	Residential	July 27, 2017	578
RE-103	Castalia Minamigyotoku	Trust beneficiary interest in real estate	Residential	July 27, 2017	527
RE-113	Castalia Shinsakae	Trust beneficiary interest in real estate	Residential	August 1, 2017	1,720
RE-114	Aprile Tarumi	Trust beneficiary interest in real estate	Residential	August 4, 2017	1,502
RE-120	Castalia Nipponbashi Kouzu	Real estate	Residential	July 28, 2017	4,450
Total					10,193

(Note) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

For the details of the disposed assets, please refer to the press release “Notice Concerning Acquisition and Disposition of Assets” dated July 21, 2017.

\* DHR’s website: <http://www.daiwahouse-reit.co.jp/en/>