

Note: The original disclosure in Japanese was released on August 10, 2017 at 12:30 (GMT +9).



August 10, 2017

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Announcement of Cash Dividends (Interim Dividend) and Revision to the Forecast for the Year-End Dividend

Mabuchi Motor Co., Ltd. (the “Company”) announces it decided at a meeting of the Board of Directors, held on August 10, 2017, to revise the details of cash dividends (interim dividend) with a date of record of June 30, 2017 and the forecast for the year-end dividend, as follows.

1. Details of Cash Dividends (Interim Dividend)

| | Amount Decided | Previous Dividend Forecast (Announced February 14, 2017) | Actual Result for Fiscal Year Ended December 31, 2016 |
|-----------------------|---|---|---|
| Date of Record | June 30, 2017 | June 30, 2017 | June 30, 2016 |
| Dividend per Share | ¥54.00 (Ordinary dividend: ¥15.00) (Special dividend: ¥39.00) | ¥51.00 (Ordinary dividend: ¥15.00) (Special dividend: ¥36.00) | ¥44.00 (Ordinary dividend: ¥15.00) (Special dividend: ¥29.00) |
| Total Dividend Amount | ¥3,660 million | — | ¥3,017million |
| Effective Date | September 15, 2017 | — | September 20, 2016 |
| Source of Dividend | Retained earnings | — | Retained earnings |

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2. Revisions to Forecasts for Year-end Dividends

| | Full Year Dividends (Yen) | | |
|---|--|--|---|
| | 2nd Quarter-end | Year-end | Total |
| Previous Forecast (announced on February 14, 2017) | 51.00 (Ordinary dividend: 15.00) (Special dividend: 36.00) | 52.00 (Ordinary dividend: 15.00) (Special dividend: 37.00) | 103.00 (Ordinary dividend: 30.00) (Special dividend: 73.00) |
| Revised Forecast | | 55.00 (Ordinary dividend: 15.00) (Special dividend: 40.00) | 109.00 (Ordinary dividend: 30.00) (Special dividend: 79.00) |
| Actual Result for Fiscal Year Ending December 31, 2017 | 54.00 (Ordinary dividend: 15.00) (Special dividend: 39.00) | | |
| (Reference) Actual Result for Fiscal Year Ended December 31, 2016 | 44.00 (Ordinary dividend: 15.00) (Special dividend: 29.00) | 76.00 (Ordinary dividend: 15.00) (Special dividend: 61.00) | 120.00 (Ordinary dividend: 30.00) (Special dividend: 90.00) |

3. Reasons for revisions

Our basic dividend policy is to consistently distribute an annual ordinary dividend of ¥30 per share as its long-term stable dividend and to pay a special dividend equal to 30% of the consolidated net income divided by the number of outstanding shares. In accordance with this standard, in conjunction with the full-year revised consolidated results forecasts announced today, we have revised the special dividend portion of the dividends.

We have increased the special dividend by ¥3 from the previous interim dividend forecast of ¥51 per share (ordinary dividend of ¥15 and special dividend of ¥36), for a dividend of ¥54 per share (ordinary dividend of ¥15 and special dividend of ¥39).

We have also increased the special dividend by ¥3 from the previous year-end dividend forecast of ¥52 per share (ordinary dividend of ¥15 and special dividend of ¥37), for a dividend of ¥55 per share (ordinary dividend of ¥15 and special dividend of ¥40).

As a result, we have increased the special dividend by ¥6 from the previous annual dividend forecast of ¥103 per share (ordinary dividend of ¥30 and special dividend of ¥73), for a dividend of ¥109 per share (including the interim dividend of ¥54 per share) (ordinary dividend of ¥30 and special dividend of ¥79).

Note: The above forecasts are based on the information currently available. Actual results may differ from expectations owing to various future factors, the main ones of which are as follows:

- Fluctuations in the exchange rates
- Changes in economic conditions and demand trends in our business areas
- Rapid technological innovations, such as new technologies or new products
- Fluctuations in market prices of copper, steel materials, rare earths, and other raw materials

Note, however, that the factors that could affect our results are not limited to the above.

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