



August 18, 2017

Company name: Hearts United Group Co., Ltd.  
Name of representative: President and CEO Genichi Tamatsuka  
(Code number: 3676, First Section of the Tokyo Stock Exchange)  
Contact: Executive Officer and CFO Toshiya Tsukushi  
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## Notice on Completion of Disposal of Treasury Shares as Restricted Stock Compensation

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) announces that the Company today completed the disposal of treasury shares as restricted stock compensation (the “Disposal”) resolved at its Board of Directors’ Meeting held on July 21, 2017. For details, please see “Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration” released on July 21, 2017.

### Overview of the Disposal

(1)	Class and number of shares to be disposed of	Common shares of the Company; 82,482 shares
(2)	Disposal price	1,804 yen per share
(3)	Total disposal price	148,797,528 yen
(4)	Recipients of allotment and number of the recipients and number of shares to be disposed of	Two directors; 82,482 shares
(5)	Date of disposal	August 18, 2017