

CYBERNET SYSTEMS CO., LTD.

(Delayed)

Results of Operations for the First Half of FY2017

8 August, 2017

CYBERNET SYSTEMS CO., LTD.



Code for periods

| | |
|----------|--|
| 15.12/1H | First half of the fiscal year ended December 31, 2015 |
| 16.12/2Q | Second quarter of the fiscal year ended December 31, 2016 |
| 16.12/1H | First half of the fiscal year ended December 31, 2016 |
| 16.12 | Fiscal year ended December 31, 2016 |
| 17.12/2Q | Second quarter of the fiscal year ending December 31, 2017 |
| 17.12/1H | First half of the fiscal year ending December 31, 2017 |
| 17.12E | Estimates for the fiscal year ending December 31, 2017 |

◆ Business Summary of Financial Results for the First Half of the Fiscal Year Ending December 31, 2017

| | |
|---|----|
| [Consolidated] Business Summary | 5 |
| [Consolidated] Changes in Operating Income (YoY comparison) | 6 |
| [Consolidated] Changes in Operating Income (Against Plan) | 7 |
| [Consolidated] Balance Sheet | 8 |
| [Consolidated] Cash Flow Statement | 9 |
| [Consolidated] Quarterly Net Sales | 10 |
| [Consolidated] Overview of Results by Segment | 11 |
| [Consolidated] Composition ratio of Net Sales | 12 |
| [Consolidated] Changes in Net Sales by Business (YoY comparison) | 13 |
| [Consolidated] Changes in Operating Income by Business (YoY comparison) | 14 |
| [Non-consolidated] Net Sales by Application Area | 15 |
| [Non-consolidated] Net Sales by Category of Industry | 17 |
| [Non-consolidated] Net Sales by Contract | 19 |
| [Consolidated] Performance at Overseas Subsidiaries | 20 |

◆ Projection for FY2017

| | |
|--|----|
| [Consolidated] Projection for Current Fiscal Year | 23 |
| [Consolidated] Dividend Estimate for Current Fiscal Year | 24 |

◆ Reference Materials

Including Non-consolidated Performance and etc

Business Summary of Financial Results for the First Half of the Fiscal Year Ending December 31, 2017

[Consolidated] Business Summary

CYBERNET SYSTEMS CO., LTD.

Million yen

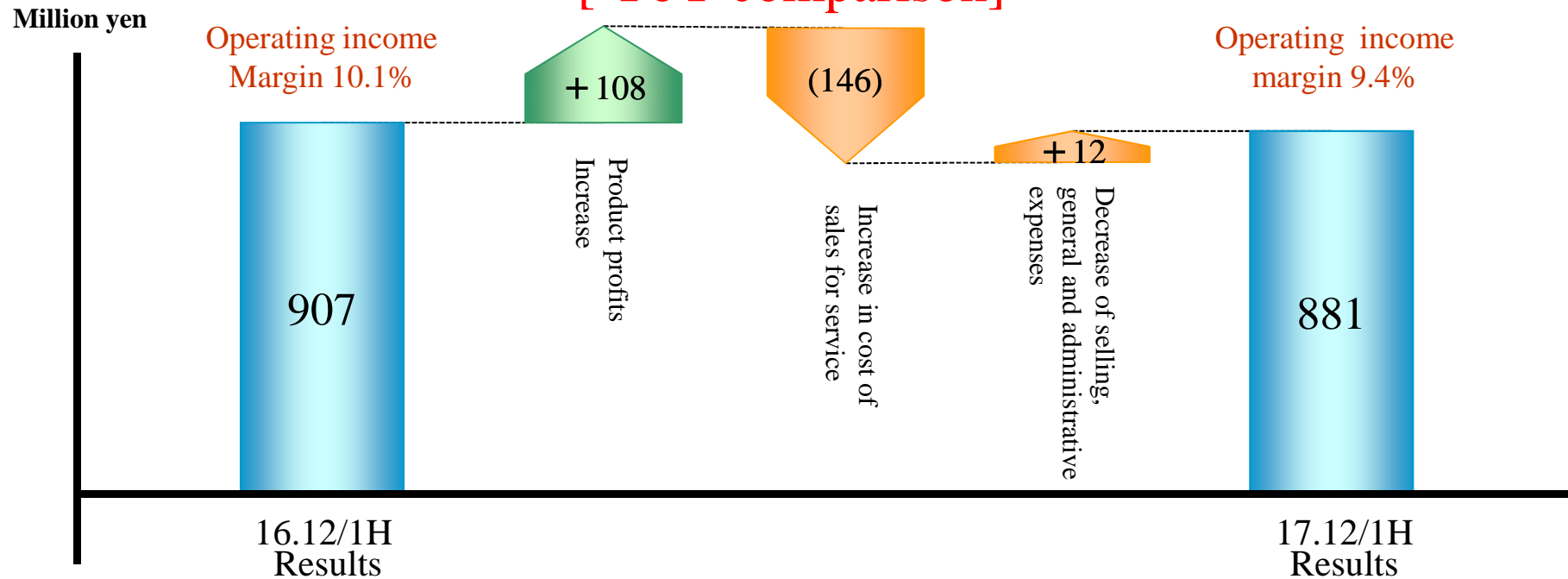
| | 17.12/1H Results | 16.12/1H Results | YoY Change Amount | YoY Change % | 17.12/1H Plan | Change Amount from Plan | Change % from Plan |
|--|---------------------|---------------------|-------------------------|--------------------|------------------|-------------------------------|--------------------------|
| Net sales | 9,421 | 8,958 | + 462 | 105.2% | 9,130 | + 291 | 103.2% |
| Operating income | 881 | 907 | (25) | 97.2% | 800 | + 81 | 110.2% |
| Operating income margin | 9.4% | 10.1% | (0.7P) | | 8.8% | + 0.6P | |
| Ordinary income | 927 | 899 | + 27 | 103.0% | 850 | + 77 | 109.1% |
| Ordinary income margin | 9.8% | 10.0% | (0.2P) | | 9.3% | + 0.5P | |
| Profit attributable to owners of parent | 578 | 503 | + 75 | 115.0% | 530 | + 48 | 109.2% |
| Profit attributable to owners of parent margin | 6.1% | 5.6% | + 0.5P | | 5.8% | + 0.3P | |
| Before amortization of goodwill Operating income | 1,021 | 1,078 | (56) | 94.7% | 925 | + 96 | 110.4% |
| Before amortization of goodwill Operating income margin | 10.8% | 12.0% | (1.2P) | | 10.1% | + 0.7P | |

*P: Point

* Net income has been renamed to profit attributable to owners of parent.

[Consolidated] Changes in Operating Income CYBERNET SYSTEMS CO.,LTD.

[YoY comparison]



Main Causes of Year-on-Year Changes

○ Main causes of product profit changes

Decrease due to the impact of foreign currency translation -7 million yen/ increase due to net sales increase -289 million yen/ decrease due to cost rate increase -154 million yen

Increase due to multiphysics analysis tool, and process integration and domain optimization tool steadily changed.

○ Main causes of cost of sales for service and selling, general and administrative expenses changes

Decrease due to the impact of foreign currency translation -20 million yen/ personnel expenses increase due to the expansion of employment +74 million yen

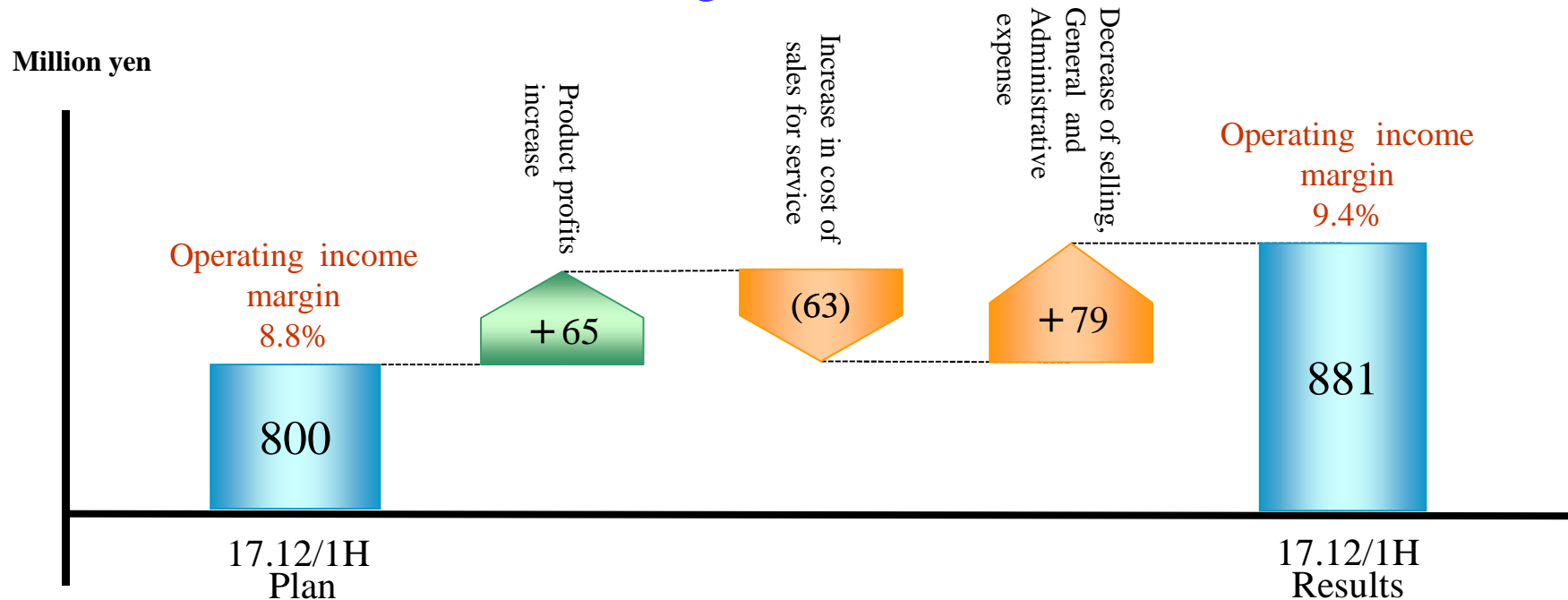
○ Main causes of operating income changes

The impact of foreign currency translation on operating income is +13 million yen

Decrease due to increase in cost of sales for service came from increase of cost rate and personnel expenses.

[Consolidated] Changes in Operating Income CYBERNET SYSTEMS CO.,LTD.

[Against Plan]



Main Causes of Changes Against Plan

○ Main causes of product profits changes

Increase due to the impact of foreign currency translation +162 million yen/ increase due to net sales increase +62 million yen/ decrease due to cost rate increase -159 million yen

○ Main causes of cost of sales for service and selling, general and administrative expenses changes

Cost increase due to the impact of foreign currency translation +175 million yen/ personnel expenses decrease due to recruitment decrease -43 million yen/ cost decrease -147 million yen

○ Main causes of operating income changes

The impact of foreign currency translation on operating income is -12 million yen
Achieve plan by net sales increase and cost decrease though cost rate increase

[Consolidated] Balance Sheet

CYBERNET SYSTEMS CO., LTD.

| | Million yen | | |
|---|---------------|---------------|-------------------------|
| | 16.12 | 17.12/1H | YoY Change Amount |
| Current assets | 15,680 | 16,474 | 794 |
| Cash and deposits | 2,777 | 2,538 | (239) |
| Notes and accounts receivable-trade | 3,950 | 4,404 | 453 |
| Short-term investment securities | 4,500 | 5,200 | 700 (i) |
| Short-term loans receivable | 3,068 | 3,052 | (15) |
| Others | 1,384 | 1,278 | (105) |
| Noncurrent assets | 3,842 | 3,809 | (32) |
| Property, plant and equipment | 329 | 346 | 16 |
| Intangible assets | 2,747 | 2,638 | (109) (ii) |
| Investments and other assets | 764 | 825 | 60 |
| Total Assets | 19,522 | 20,283 | 761 |
| Current liabilities | 4,701 | 5,072 | 370 |
| Accounts payable-trade | 1,065 | 1,524 | 459 |
| Income taxes payable | 343 | 384 | 40 |
| Advances received | 2,035 | 2,078 | 43 |
| Provision for bonuses | 436 | 333 | (102) |
| Others | 820 | 750 | (70) |
| Noncurrent liabilities | 1,278 | 1,300 | 21 |
| Provision for retirement benefits | 1,225 | 1,255 | 30 |
| Others | 53 | 44 | (9) |
| Total liabilities | 5,980 | 6,372 | 392 |
| Total net assets | 13,541 | 13,910 | 369 (iii) |
| Total liabilities and net assets | 19,522 | 20,283 | 761 |

Main Causes of Changes from the End of the Previous Fiscal Year

- (i) Short-term investment securities (up 700 million yen from the end of the previous fiscal year)
Investments increased +700 million yen
- (ii) Goodwill (down 138 million yen from the end of the previous fiscal year)
amortization -139 million yen/ foreign currency translation +1 million yen
- (iii) Total net assets (down 369million from the end of the previous fiscal year)
Profit attributable to owners of parent +578 million yen/ dividend of earnings -204 million

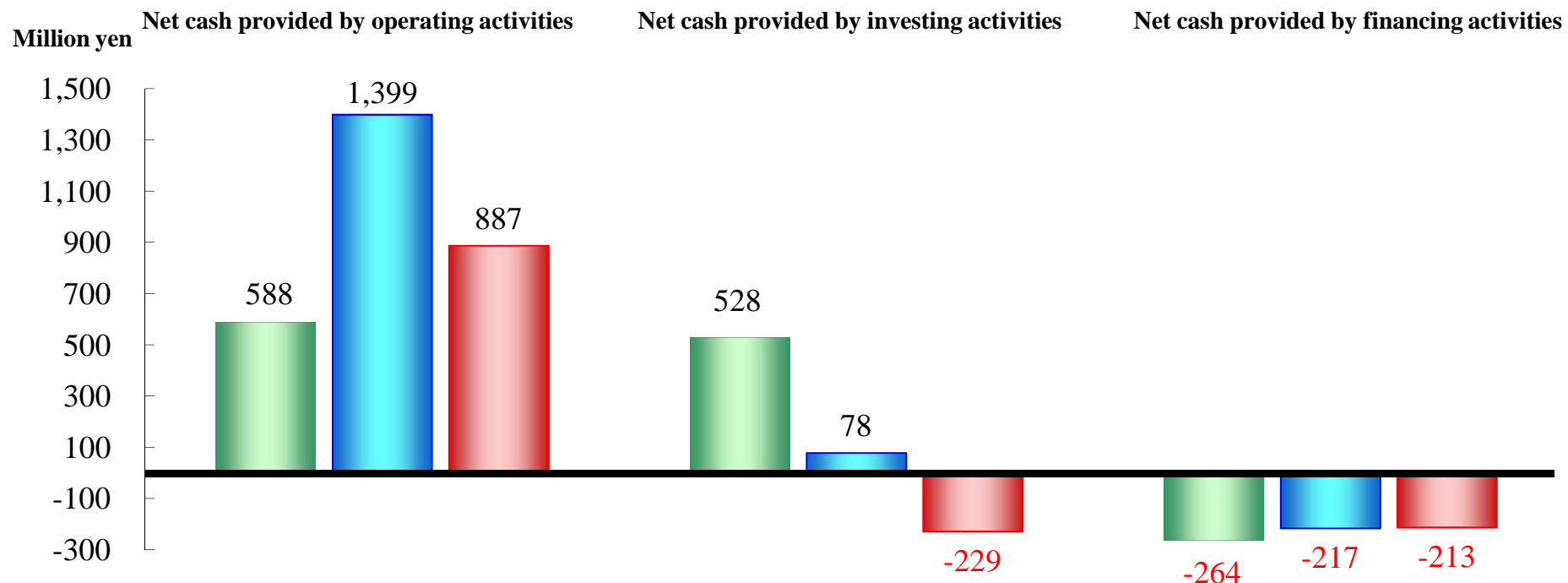
[Consolidated] Cash Flow Statement

CYBERNET SYSTEMS CO., LTD.

15.12/1H

16.12/1H

17.12/1H

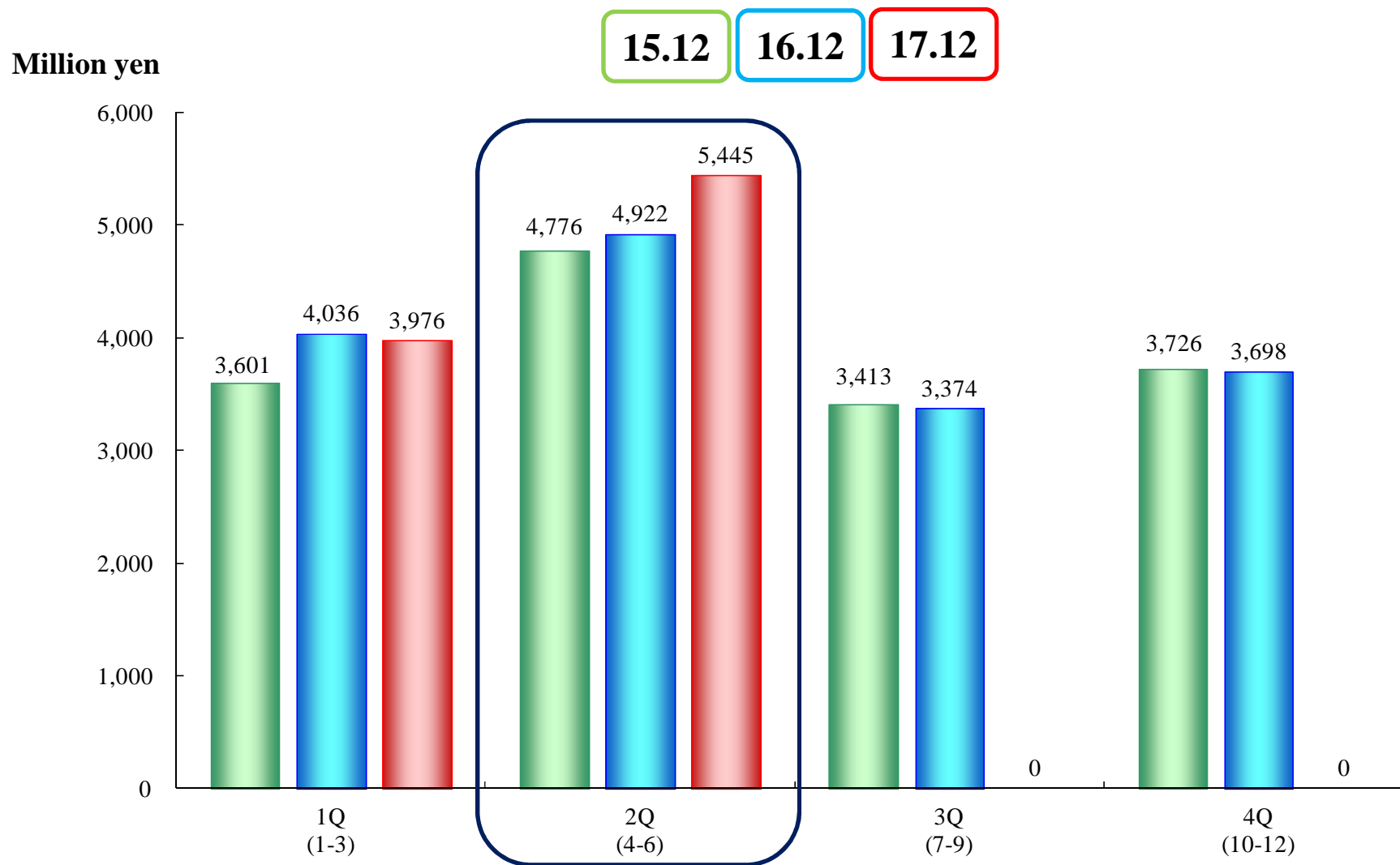


Main Causes of Changes from the Previous Fiscal Year

- Net cash provided by operating activities
⇒ Negative cash flow due mainly to personnel expenses and an increase in income taxes paid.
- Net cash provided by investing activities
⇒ Negative cash flow, mainly due to a decline in inflows as a result of redemption of securities.
- Net cash provided by financing activities
⇒ Positive cash flow, mainly due to a decline in dividends paid.

[Consolidated] Quarterly Net Sales

CYBERNET SYSTEMS CO.,LTD.



[Consolidated] Overview of Results by Segment

CYBERNET SYSTEMS CO., LTD.

Million yen

| | 16.12/1H | 17.12/1H | | |
|-------------------------------|--------------|--------------|-------------------------|--------------------|
| | Results | Results | YoY Change Amount | YoY Change % |
| Total Net sales | 8,958 | 9,421 | + 462 | 105.2% |
| CAE Solution Services | 7,366 | 7,757 | + 390 | 105.3% |
| IT Solution Services | 1,651 | 1,746 | + 94 | 105.7% |
| Elimination | (59) | (81) | (22) | — |
| Total Operating income | 907 | 881 | (25) | 97.2% |
| CAE Solution Services | 1,465 | 1,434 | (30) | 97.9% |
| IT Solution Services | 229 | 227 | (2) | 98.9% |
| Elimination | (787) | (780) | + 7 | — |

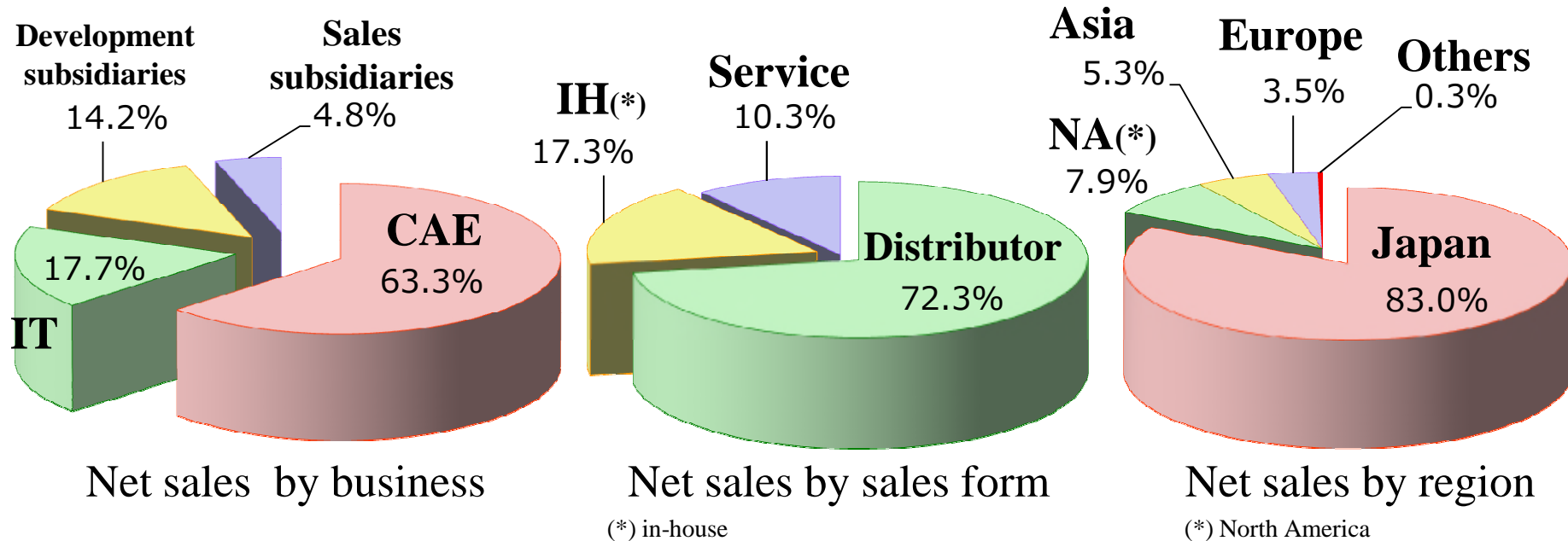
(Note) Adjustment for segment profit (operating income) includes overhead costs that are not allocated to respective reporting segments, primarily consisting of general and administrative expenses that cannot be conveniently attributed to or identified with any particular reporting segment.

(Note) The figures for CAE Solution Services indicate the total of CAE, development subsidiaries and sales subsidiaries.

[Consolidated] Composition ratio of Net Sales

CYBERNET SYSTEMS CO., LTD.

[Second half of the fiscal year]



(Note) Composition ratio of net sales by business excludes consolidate adjustment and segment adjustment.

Each business classification is as follows:

- CAE means CYBERNET SYSTEMS' CAE solution services.
- IT means CYBERNET SYSTEMS' IT solution services.
- Development subsidiaries means US and Europe 3 development subsidiaries subject to consolidation.
- Sales subsidiaries means Asian 2 subsidiaries subject to consolidation.

(Note) Classification of each sales form is as follows:

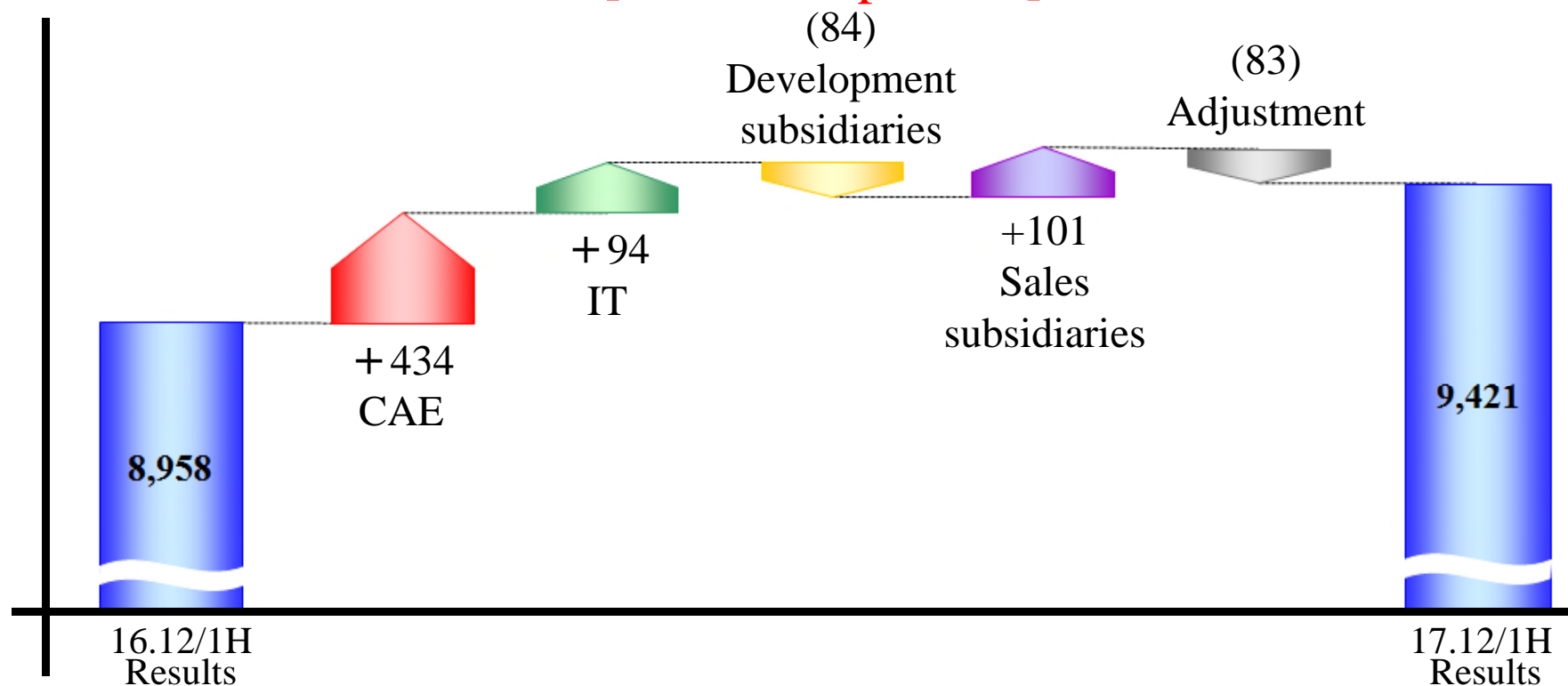
- Distributor means CAE and IT distribution business.
- IH means CAE and IT in-house developed products.
- Service means service providing for CAE and IT.

[Consolidated] Changes in Net Sales by Business

CYBERNET SYSTEMS CO., LTD.

Million yen

[YoY comparison]



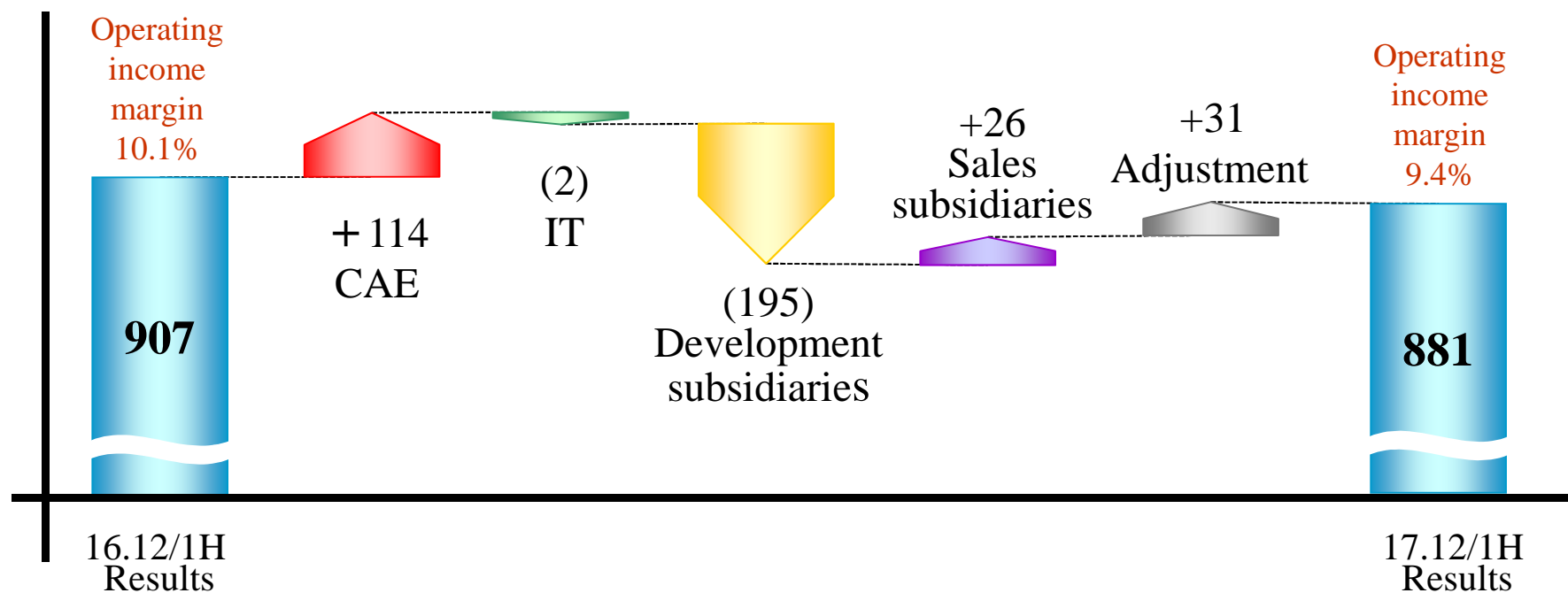
(Note) The figures above are changes in net sales by business line from the same period of the previous fiscal year.
The business lines are the same as those for the net sales by business on the previous page.
Adjustment means the total amount of consolidated adjustment and adjustment among segments.

[Consolidated]
Changes in Operating Income by Business

CYBERNET SYSTEMS CO., LTD.

[YoY comparison]

Million yen



(Note) The figures above are changes in operating income by business line from the same period of the previous fiscal year.
 The business lines are the same as those for the net sales on the previous page.
 Adjustment includes consolidated adjustments and overhead costs.

[Non-consolidated]
Net Sales by Application Area

CYBERNET SYSTEMS CO., LTD.

[Second quarter of the fiscal year]

Million yen

| | 16.12/2Q | | 17.12/2Q | | | |
|----------------------|----------|-----------------|----------|-----------------|-------------------|--------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| MCAE | 2,040 | 47.9% | 2,222 | 47.8% | + 182 | 108.9% |
| Optical Design | 1,082 | 25.4% | 1,114 | 24.0% | + 32 | 103.0% |
| EDA | 100 | 2.4% | 116 | 2.5% | + 16 | 116.1% |
| MBD | 165 | 3.9% | 187 | 4.0% | + 22 | 113.6% |
| Test and Measurement | 3 | 0.1% | 25 | 0.5% | + 22 | 816.4% |
| Others | 76 | 1.8% | 129 | 2.8% | + 52 | 169.5% |
| CAE Total | 3,467 | 81.4% | 3,796 | 81.7% | + 328 | 109.5% |
| IT Solution | 512 | 12.0% | 546 | 11.8% | + 34 | 106.7% |
| Data Solution | 282 | 6.6% | 303 | 6.5% | + 21 | 107.7% |
| IT Total | 794 | 18.6% | 850 | 18.3% | + 55 | 107.0% |
| Total | 4,261 | 100.0% | 4,646 | 100.0% | + 384 | 109.0% |

[Non-consolidated]
Net Sales by Application Area

CYBERNET SYSTEMS CO., LTD.

[First half of the fiscal year]

Million yen

| | 16.12/1H | | 17.12/1H | | | |
|----------------------|----------|-----------------|----------|-----------------|-------------------|--------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| MCAE | 3,066 | 41.5% | 3,327 | 42.2% | + 261 | 108.5% |
| Optical Design | 1,843 | 25.0% | 1,903 | 24.1% | + 60 | 103.3% |
| EDA | 196 | 2.7% | 202 | 2.6% | + 6 | 103.4% |
| MBD | 403 | 5.5% | 416 | 5.3% | + 12 | 103.2% |
| Test and Measurement | 51 | 0.7% | 55 | 0.7% | + 3 | 107.8% |
| Others | 167 | 2.3% | 226 | 2.9% | + 59 | 135.2% |
| CAE Total | 5,728 | 77.6% | 6,133 | 77.7% | + 404 | 107.1% |
| IT Solution | 1,105 | 15.0% | 1,169 | 14.8% | + 63 | 105.7% |
| Data Solution | 550 | 7.5% | 588 | 7.5% | + 38 | 107.0% |
| IT Total | 1,656 | 22.4% | 1,758 | 22.3% | + 101 | 106.1% |
| Total | 7,384 | 100.0% | 7,891 | 100.0% | + 506 | 106.9% |

[Non-consolidated] Net Sales by Category of Industry CYBERNET SYSTEMS CO.,LTD.

[Second quarter of the fiscal year]

Million yen

| | 16.12/2Q | | 17.12/2Q | | | |
|--|--------------|-----------------|--------------|-----------------|-------------------|---------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| Electrical equipment | 1,593 | 37.4% | 1,808 | 38.9% | + 215 | 113.5% |
| Machinery & Precision Machinery | 728 | 17.1% | 707 | 15.2% | (21) | 97.1% |
| Transportation equipment | 427 | 10.0% | 433 | 9.3% | + 5 | 101.4% |
| Other manufacturing industry | 515 | 12.1% | 538 | 11.6% | + 23 | 104.5% |
| Eductaion institution/government and municipal offices | 363 | 8.5% | 447 | 9.6% | + 83 | 123.1% |
| Telecommunication industry | 257 | 6.0% | 222 | 4.8% | (34) | 86.5% |
| Others | 375 | 8.8% | 488 | 10.5% | + 112 | 130.1% |
| Total | 4,261 | 100.0% | 4,646 | 100.0% | + 384 | 109.0% |

[Non-consolidated] Net Sales by Category of Industry CYBERNET SYSTEMS CO.,LTD.

[First half of the fiscal year]

Million yen

| | 16.12/1H | | 17.12/1H | | | |
|--|--------------|-----------------|--------------|-----------------|-------------------|---------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| Electrical equipment | 2,555 | 34.6% | 2,729 | 34.6% | + 174 | 106.8% |
| Machinery & Precision Machinery | 1,258 | 17.0% | 1,245 | 15.8% | (13) | 98.9% |
| Transportation equipment | 839 | 11.4% | 901 | 11.4% | + 61 | 107.3% |
| Other manufacturing industry | 862 | 11.7% | 937 | 11.9% | + 74 | 108.7% |
| Eductaion institution/government and municipal offices | 650 | 8.8% | 775 | 9.8% | + 125 | 119.2% |
| Telecommunication industry | 476 | 6.4% | 441 | 5.6% | (34) | 92.7% |
| Others | 741 | 10.0% | 860 | 10.9% | + 118 | 116.0% |
| Total | 7,384 | 100.0% | 7,891 | 100.0% | + 506 | 106.9% |

[Non-consolidated] Net Sales by Contract

CYBERNET SYSTEMS CO.,LTD.

[Second quarter of the fiscal year]

Million yen

| | 16.12/2Q | | 17.12/2Q | | | |
|---------------------------------------|--------------|-----------------|--------------|-----------------|-------------------|---------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| New licenses | 1,141 | 28.4% | 1,209 | 28.2% | + 68 | 106.0% |
| Renewals of the maintenance contracts | 2,875 | 71.6% | 3,079 | 71.8% | + 204 | 107.1% |
| Total | 4,017 | 100.0% | 4,289 | 100.0% | + 272 | 106.8% |

[First half of the fiscal year]

Million yen

| | 16.12/1Q | | 17.12/1Q | | | |
|---------------------------------------|--------------|-----------------|--------------|-----------------|-------------------|---------------|
| | Results | Component ratio | Results | Component ratio | YoY Change Amount | YoY Change % |
| New licenses | 2,242 | 33.6% | 2,315 | 32.9% | + 72 | 103.3% |
| Renewals of the maintenance contracts | 4,439 | 66.4% | 4,714 | 67.1% | + 275 | 106.2% |
| Total | 6,681 | 100.0% | 7,030 | 100.0% | + 348 | 105.2% |

Note: The figures presented above are solely net sales for software, hardware and services whose sales take the form of license contracts.

[Consolidated] Performance at Overseas Subsidiaries (Development subsidiaries)

CYBERNET SYSTEMS CO., LTD.

| Development subsidiaries | WATERLOO MAPLE INC. | Noesis Solutions NV | Sigmetrix, L.L.C. |
|---|---|--|---|
| | Canada | Belgium | United States |
| Year-on-year change in sales (local currency) | 81.7% | 120.7% | 128.0% |
| Year-on-year change in sales (in yen) | 81.5% | 115.3% | 126.5% |
| Performance | Decreased from the same period of the previous fiscal year due to large scale OEM transaction in Q1 previous year, but other sales except OEM steadily changed. | Sales for process integration and domain optimization tool steadily changed in Asia but weakly changed in North America. | Sales for 3D tolerance management tool steadily changed in all regions. |

[Consolidated] Performance at Overseas Subsidiaries (Sales subsidiaries)

CYBERNET SYSTEMS CO.,LTD.

| Sales subsidiaries | CYBERNET SYSTEMS (SHANGHAI) CO.,LTD. | CYBERNET SYSTEMS TAIWAN CO.,LTD. |
|--|--|---|
| | China | Taiwan |
| Year-on-year change in sales (local currency) | 143.1% | 114.1% |
| Year-on-year change in sales (in yen) | 134.3% | 119.7% |
| Performance | Sales for core product, Optical software steadily changed. As for Cybernet Group company products, STEM(*)computing platform and 3D tolerance management tool steadily changed but weak sales of process integration and domain optimization tool. | Sales for core product, Optical software and multiphysics analysis tool steadily changed. As for Cybernet Group company products, 3D tolerance management tool changed steadily but weak sales of process integration and domain optimization tool. |

(*)STEM: A generic acronym that stands for the comprehensive fields of “science, technology, engineering, and mathematics”

Projection for FY2017

[Consolidated] Projection for Current Fiscal Year

CYBERNET SYSTEMS CO., LTD.

Million yen

| | Full year | | | |
|--|-----------|---------|------------------|-------------|
| | 17.12E | 16.12 | YoY | YoY |
| | Plan | Results | Change Amount | Change % |
| Net sales | 17,400 | 16,031 | + 1,368 | 108.5% |
| Operating income | 1,400 | 1,027 | + 372 | 136.2% |
| Operating income margin | 8.0% | 6.4% | + 1.6P | |
| Ordinary income | 1,500 | 1,001 | + 498 | 149.7% |
| Ordinary income margin | 8.6% | 6.2% | + 2.4P | |
| Profit attributable to owners of parent | 900 | 462 | + 437 | 194.8% |
| Profit attributable to owners of parent margin | 5.2% | 2.9% | + 2.3P | |
| Before amortization of goodwill Operating income | 1,650 | 1,347 | + 303 | 122.5% |
| Before amortization of goodwill Operating income margin | 9.5% | 8.4% | + 1.1P | |

*P: Point

[Consolidated]

CYBERNET SYSTEMS CO., LTD.

Dividend Estimate for Current Fiscal Year

(unit: yen)

| | 16.12 | 17.12E | | |
|--|--------------|---------------|-----------------|--------------|
| | Total | End of 2Q | Fiscal year-end | Total |
| | Result | Result | Projection | Projection |
| Dividend per share | 13.00 | 7.22 | 7.22 | 14.44 |
| Net income per share | 14.83 | 18.57 | — | 28.88 |
| Dividend payout target ratio | 87.7% | — | — | 50.0% |
| (Ref.) Dividend on equity ratio | 3.0% | — | — | 3.3% |

Dividends Policy

Starting from the fiscal year ended December 31, 2015, we adopt a higher dividend payout target ratio or DOE, whichever produces a higher dividend, and uses it as a benchmark in determining the dividend amount.

We also take into consideration the investment funds that will be required to achieve a higher corporate value over the medium and long term to make a comprehensive judgment regarding its ultimate dividend payment.

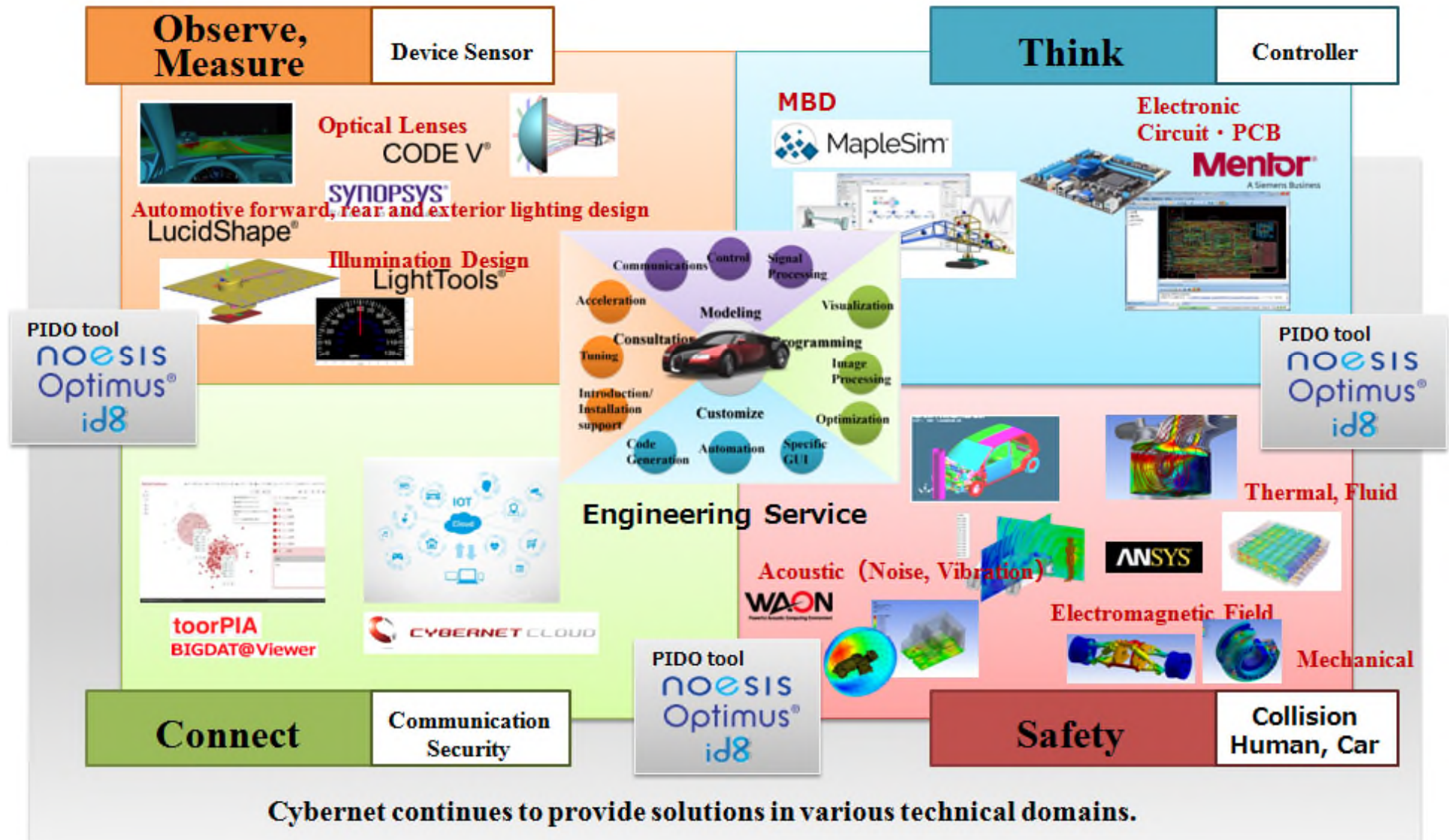
-Dividend payout target ratio: 50%

-Dividend on equity ratio: 3.0%

Reference Materials

**Element technology supporting ADAS (Advanced Driver Assistance System)
and Cybernet's "Energy for your Innovation"**

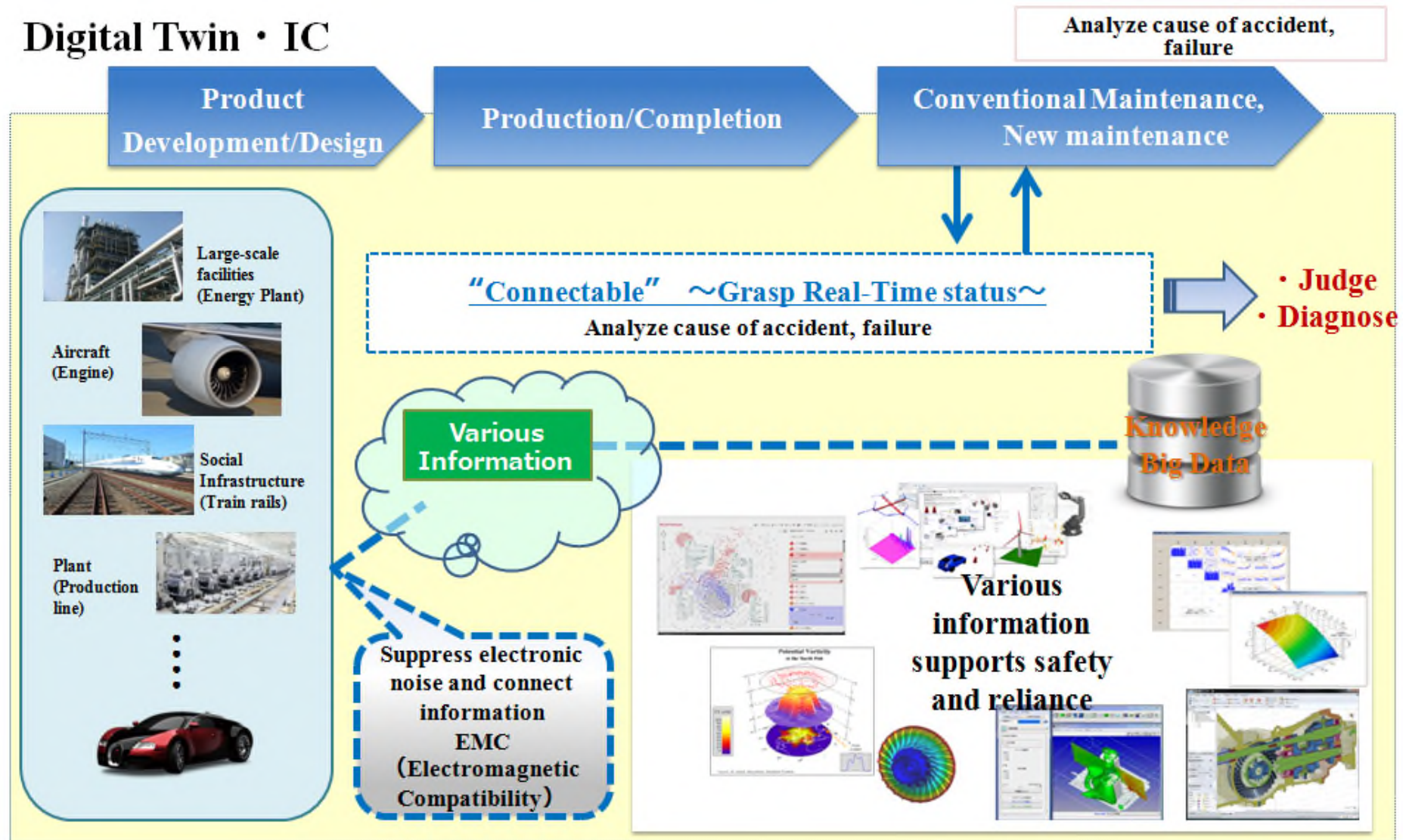
CYBERNET SYSTEMS CO.,LTD.



CAE Technology contribute to IoT (Internet of Things)

CYBERNET SYSTEMS CO., LTD.

Digital Twin • IC



New Medium-Term Business Plan Targeted Key Performance Indicators

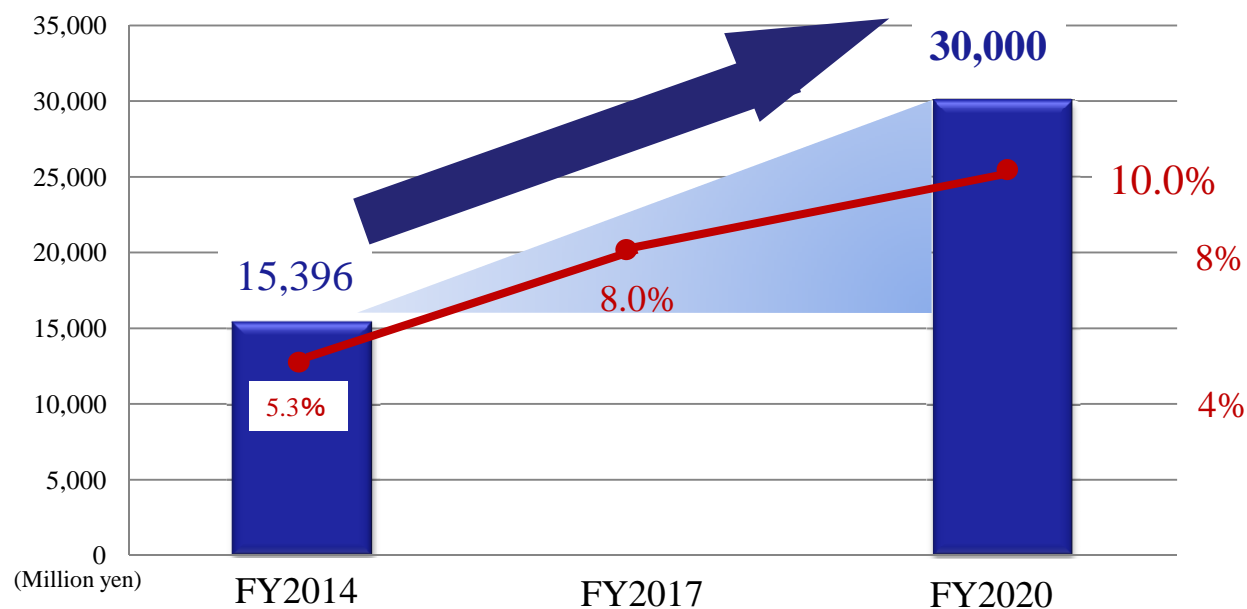
CYBERNET SYSTEMS CO., LTD.

Target for FY2017
Consolidated Operating income margin:
Exceeding 8%

Target figures for FY2020
Consolidated sales: Exceeding ¥30 billion
Consolidated Operating income:
Exceeding ¥3 billion
(Consolidated Operating income margin:
Exceeding 10%)
Achieve net sales of around double the 2014 level in 6 years

Consolidated Net Sales

Consolidated Operating income margin



Medium-Term Business Plan 2015 to 2020 (3years x 2)

CYBERNET SYSTEMS CO., LTD.

Provide value unique to Cybernet

- 1D CAE + 3D CAE *MDS
- Extended MDS consisting of CAE and test and measurement solutions

Consolidated sales (ratio to consolidated sales)

[2014] ¥12.7 billion (82.7%) ⇒ [2020] ¥25.9 billion (86.4%)

* MDS: Multi-Domain Solution

Focus on automotive field

- Domestic sales (ratio to domestic sales)

[2014] ¥1.5 billion (12%) ⇒ [2020] Approx. ¥5 billion (25%)

Strengthen cooperation with partners

- Establish sales/support structure globally and locally
- Promote OEM offering

Our AR Solution

CYBERNET SYSTEMS CO.,LTD.

Try our AR technology (cybARnet)!

Cybernet's corporate introduction movie is able to be easily viewed on smartphones.

- (i) Search “cybARnet” through AppStore or Google Play (the red marks as presented below are earmarks).
- (ii) Launch applications and tap the QR code reading button on the right top of the screen.
- (iii) Reading the QR code below.
- (iv) Hold your smart device over the red mark as presented below, and the introduction movie will appear in the virtual space.



Corporate Overview (as of June 30,2017)

CYBERNET SYSTEMS CO.,LTD.

| | |
|------------------------------|---|
| <i>Company Name :</i> | CYBERNET SYSTEMS CO., LTD. (Stock code: 4312, the First Section of Tokyo Stock Exchange) |
| <i>Head Office :</i> | FUJISOFT Bldg. 3 Kandaneribei-cho, Chiyoda-ku, Tokyo 101-0022, Japan |
| <i>Branch Offices :</i> | Nishi-Nihon Branch Office in Osaka, Chubu Branch Office in Nagoya |
| <i>Founding date :</i> | April 17, 1985 |
| <i>Capital :</i> | 995 million yen |
| <i>Number of Employees :</i> | Consolidated / 607, Non-Consolidated / 356 |
| <i>Business :</i> | Providing CAE and IT solutions, as well as professional services including consulting |
| <i>Subsidiaries :</i> | Consolidated / WATERLOO MAPLE INC. (Canada) Sigmetrix, L.L.C. (US) Noesis Solutions NV (Belgium) CYBERNET SYSTEMS (SHANGHAI) CO., LTD. (China) CYBERNET SYSTEMS TAIWAN CO., LTD. (Taiwan) |

CAE stands for “Computer Aided Engineering”

[Non-consolidated] Business Summary

CYBERNET SYSTEMS CO.,LTD.

Million yen

| | 17.12/1H | 16.12/1H | YoY | YoY |
|-------------------------|----------|----------|------------------|-------------|
| | Results | Results | Change Amount | Change % |
| Net sales | 7,891 | 7,384 | + 506 | 106.9% |
| Operating income | 1,055 | 938 | + 117 | 112.6% |
| Operating income margin | 13.4% | 12.7% | + 0.7P | |
| Ordinary income | 1,086 | 908 | + 177 | 119.6% |
| Ordinary income margin | 13.8% | 12.3% | + 1.5P | |
| Net income | 728 | 545 | + 183 | 133.6% |
| Net income margin | 9.2% | 7.4% | + 1.8P | |

*P: Point

CYBERNET SYSTEMS CO., LTD.

■ Corporate Planning and IR Department

Address: Fuji Soft Bldg., 3, Kanda Neribei-cho, Chiyoda-ku, Tokyo 101-0022, Japan
TEL.: +81-3-5297-3066
FAX.: +81-3-5297-3609
E-mail: irquery@cybernet.co.jp
URL: <http://www.cybernet.co.jp/english/>

These materials are prepared for the sole purpose of providing information as a reference to investors in making investment decisions, and are not intended as a solicitation for investment.

These materials were created from data obtained through our operations. We make no guarantees, however, with respect to integrity. In addition, the opinions and predictions provided in these materials relate to the Company's outlook at the time the materials were prepared. No guarantees whatsoever extend to any outcomes over the use of such opinions or predictions.

The contents of these materials are subject to change without notice.

Investors are requested to use their own judgment in making any final decisions regarding investments.

