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September 4, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

**The Mirai Creation Fund Invests in Flydata Inc.
A data integration solution provider**

Entry into the area of industry IoT and AI sectors, and full-fledged entry into the Japanese market

Tokyo (September 4, 2017) – SPARX Group Co., Ltd. (“SPARX”) announces that “Mirai Creation Investment Limited Partnership” (“Fund”) has executed a new investment (the amount is not disclosed) in Flydata Inc. (“Flydata”), a data integration solution provider. With these funds raised, Flydata enters the area of industry IoT and AI sectors and begins full-fledged entry into the Japanese market.

■ Overview of Investment

FlyData was founded in California, U.S., by Koichi Fujikawa in March 2011, based on a project called MITOU Program, conducted by Information-technology Promotion Agency, an independent administrative agency that is under the jurisdiction of the Ministry of Economy, Trade and Industry, which supports individuals with prominent IT capabilities. In the several years since its founding, FlyData has raised a total of over \$3M from noted investors in Japan and the US, including 500 Startups, a leading super angel venture capital fund, as well as other micro VCs and incubators who make small investments in internet-based enterprises. FlyData aims to be a total solution provider for data applications by offering solutions in the industry IoT and AI sectors in addition to its data integration solutions.

FlyData: <https://www.flydata.com/>

■ Overview of the Fund

The Fund targets investment in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to enable a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of July 2017, 19 companies have invested in the Fund and AUM reached 36.7 billion yen, and the Fund has invested in around 30 companies, in U.S., U.K., Israel and Japan.

■ Related Press Release

“Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd.” dated November 4, 2015.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1297754>

“Notice Concerning the Execution of First Investment Project by Mirai Creation Fund” dated January 5, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160105-01.pdf>

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“Notice Concerning the Execution of New Investment by Mirai Creation Fund” dated January 13, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160113-01.pdf>

“Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund” dated March 30, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160330-01.pdf>

“INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160526-01.pdf>

“Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company” dated June 1, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160601-01.pdf>

“Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era” dated July 6, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160706-01.pdf>

“Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm” dated July 11, 2016.

<https://www.sparxgroup.com/press/uploads/PressE160711-01.pdf>

“Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances” dated October 4, 2016.

<https://www.sparxgroup.com/press/uploads/PressE161004-01.pdf.pdf>

“Notice On the Execution of Investment In Getaround Peer to Peer Car Sharing Service and Car Rental” dated November 1, 2016.

<https://www.sparxgroup.com/press/uploads/PressE161101-01.pdf>

“Notice On the Execution of Investment In freee Japan's Leading Market Share Company In Cloud Accounting Software” dated December 26, 2016.

<https://www.sparxgroup.com/press/uploads/PressE161226-01.pdf>

“Notice of Investment in FiNC Japan's Mobile Health Technology Venture” dated January 13, 2017.

<https://www.sparxgroup.com/press/uploads/170113EF%20Mirai%20FiNC.pdf>

“Notice on the Execution of Investment in MJi, Consumer Communication Robots Company” dated February 17, 2017.

<https://www.sparxgroup.com/press/uploads/PressE170217-01.pdf>

“Notice on the Execution of Investment in Magellan Japan's Satellite Navigation Systems Comp” dated February 20, 2017.

<https://www.sparxgroup.com/press/uploads/PressE170220-01.pdf>

“Notice on Execution of Investment in aptpod, Bi-Directional Cloud System Provider, Applicable to Autonomous Driving” dated March 8, 2017.

<https://www.sparxgroup.com/press/uploads/PressE170308-01.pdf>

“Notice on Execution of Investment in GoldIp Legal Tech Company” dated March 21, 2017.

<https://www.sparxgroup.com/press/uploads/PressE170321-01.pdf>

“Notice on Execution of Investment in SLAMcore Limited., a low-energy, modular-type SLAM system company” dated May 10, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467516>

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“Notice on Execution of Investment in Guardian Optical technologies Ltd., a company which develops next generation sensor for monitoring the safety.” dated May 10, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467515>

“Notice on Execution of Investment in JapanTaxi, Provider of Japan’s Biggest Taxi Distribution Network App, dated June 1, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1481565>

“Notice on Execution of Investment in Autotalks, Leading V2X Communication Chipsets Company, dated June 26, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1489278>

“Notice on Execution of Investment in Exvision High-Speed Vision Development Platform Company, dated June 29, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1490717>

“Notice on Execution of Investment in RT Corporation, Service Robots and Artificial Intelligent Development, dated July 10, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1494908>

“Notice on Execution of Investment in Sansan, Inc. Provider of “Sansan”, Cloud-Based Business Card Management Services, dated August 7, 2017.

<http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1504039>

■ Contact Information

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