

Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

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<u>Issuer</u>

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en/

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Business Administration

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – August 2017

FY18/6									
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²			
July	15	29.43	3,409,179	3,856,562	+447,383	2,545,331			
August	15	29.43	3,496,159	3,482,706	-13,453	2,298,586			
September	_	_	3,048,845	_	_	_			
October	_	_	2,879,997	_	_	_			
November	_	_	2,185,088	_	_	_			
December	_	_	2,003,446	_	_	_			
January	_	_	2,121,802	_	_	_			
February	_	_	2,389,477	_	_	_			
March	_	_	3,144,185	_	_	_			
April	_	_	3,344,522	_	_	_			
May	_	_	3,477,280	_	_	_			
June		_	3,122,602	_	_	_			
Full Year	_	_	34,622,588	_	_	_			

Explanation

Power generation in August was 3,482,706kWh, in line with the P50 forecast.

¹ Forecast Power Generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

August 2017								
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)				
Ichigo Kiryu Okuzawa	1.33	150,160	114,134	-36,026				
Ichigo Motomombetsu	1.40	153,133	143,096	-10,037				
Ichigo Muroran Hatchodaira	1.24	129,359	117,561	-11,798				
Ichigo Engaru Kiyokawa	1.12	123,440	104,960	-18,480				
Ichigo Iyo Nakayamacho Izubuchi	1.23	158,919	154,166	-4,753				
Ichigo Nakashibetsu Midorigaoka	1.93	168,989	177,063	+8,074				
Ichigo Abira Toasa	1.16	111,604	113,057	+1,453				
Ichigo Toyokoro	1.02	99,831	95,352	-4,479				
Ichigo Nago Futami	8.44	1,072,526	1,081,486	+8,960				
Ichigo Engaru Higashimachi	1.24	137,050	111,261	-25,789				
Ichigo Takamatsu Kokubunjicho Nii	2.43	330,294	335,860	+5,566				
Ichigo Miyakonojo Yasuhisacho	1.44	171,474	182,283	+10,809				
Ichigo Toyokawa Mitocho Sawakihama	1.80	226,822	225,679	-1,143				
Ichigo Yamaguchi Aionishi	1.24	161,417	184,132	+22,715				
Ichigo Yamaguchi Sayama	2.35	301,133	342,608	+41,475				
Total	29.43	3,496,159	3,482,706	-13,453				

Detailed production data for each Ichigo Green solar power plant is available on the website of Ichigo Green: www.ichigo-green.co.jp/en/portfolio