

**To Shareholders with Voting Rights:**

Ryuichi Arimoto  
Representative Director and President  
NIPPON KOEI CO., LTD.  
(Headquarters) 4, Kojimachi 5-chome,  
Chiyoda-ku, Tokyo  
(Main Office) 14-6, Kudankita 1-chome,  
Chiyoda-ku, Tokyo

**Partial Correction to the “Notice of the 73rd Annual General Meeting of Shareholders”**

With regards to the “Notice of the 73rd Annual General Meeting of Shareholders”, we hereby will make a correction as described below. The revised part is underlined.

**Place of Correction:**

Page1

**Present:**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 72nd Annual General Meeting of Shareholders of NIPPON KOEI CO., LTD. (the “Company”). The meeting will be held for the purposes as described below.

**If you are unable to attend the meeting, you can exercise your voting rights by post or via the Internet (Note 1).**

**Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Wednesday, September 28, 2016, Japan time.**

**Corrected:**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 73rd Annual General Meeting of Shareholders of NIPPON KOEI CO., LTD. (the “Company”). The meeting will be held for the purposes as described below.

**If you are unable to attend the meeting, you can exercise your voting rights by post or via the Internet (Note 1).**

**Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Wednesday, September 27, 2017, Japan time.**