

To All Concerned Parties

English Translation

The following is an English translation of the original Japanese press release and is being provided for informational purposes only.

September 21, 2017

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Masaki Yamane, Executive Director

(Securities Code: 8986)

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Notice Concerning Completion of Payment for Investment Corporation Bonds

Japan Rental Housing Investments Inc. (the "Investment Corporation") hereby announces that payment was completed today for the issuance of the sixth unsecured investment corporation bonds of Japan Rental Housing Investments Inc. as described in the press release "Notice Concerning Issuance of Investment Corporation Bonds" dated September 1, 2017. (Please refer to the notice mentioned above for the details.)

*URL: http://www.jrhi.co.jp/en/