



For Immediate Release

<Provisional translation>

September 27, 2017

REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
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Notice Concerning Debt Financing Interest Rates

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rates of the debt financing announced in "Notice Concerning Debt Financing" on September 22, 2017, have been decided as below.

Interest rates for the debt financing amounts scheduled to be executed on September 29, 2017.

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowings	Development Bank of Japan Inc.	3,000	0.77701% Fixed interest	September 30, 2027

- Hankyu REIT website: <http://www.hankyu-reit.jp/eng/>