



September 28, 2017

For Immediate Release

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Notice Concerning Debt Financing and Repayment of Loan

Advance Residence Investment Corporation (ADR) announced today its decisions regarding debt financing and repayment of loan as detailed below.

1. Debt Financing

(1) Details of the Debt Financing

(JPY:million)

No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate ^(Note1) (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	February 28, 2018	2,850	Unfixed ^(Note2)	September 30, 2027	9.6 year	Pay in full on the maturity date	Unsecured Non-guaranteed

(Note1) Interest payment dates are, starting from April 2018, last business day of every January, April, July, October and the principal repayment date.

(Note2) The interest rate for the loan will be announced separately.

(2) Purpose of the Debt Financing

The fund procured from the debt financing will be used to repay the existing loan due on February 28, 2018.

(3) Scheduled Contract Date of Debt Financing

September 29, 2017

2. Details of the Existing Loan to be Repaid

(JPY:million)

No.	Lender	Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment Date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	February 28, 2012	2,850	1.2325 %	February 28, 2018	6.0year	Pay in full on the maturity date	Unsecured Non-guaranteed

Reference Material: Debt Financing Balance (As of February 28, 2018)

(JPY:thousand)

	Before Refinancing ^(Note 3)	After Refinancing ^(Note4)	Increase (Decrease)
Short-term Loans ^(Note 5)	0	0	-
Long-term Loans ^(Note 5)	195,874,329	195,374,329	▲ 500,000
Total Loans	195,874,329	195,374,329	▲ 500,000
Corporate Investment Bonds	26,500,000	26,500,000	-
Total interest-bearing debt	222,374,329	221,874,329	▲ 500,000

(Note3) As of September 28, 2017.

(Note4) The balance assumes that the following actions until February 28, 2018.

*Refinancing of the existing loan 1,500,000 thousand yen on September 29, 2017, which was announced in the press release "Notice Concerning Debt Financing and Repayment of Loan" on September 22, 2017. And payment of the existing loan 500,000 thousand yen by cash on hand on September 29, 2017.

* Refinancing of the existing loan 956,329 thousand yen on November 24, 2017.

* Refinancing of the existing loan 500,000 thousand yen on November 30, 2017.

* Refinancing of the existing loan 500,000 thousand yen except above 2. on February 28, 2018.

* No any action except above refinancing.

(Note5) Short-term loans are loans with repayment dates within one year from drawdown date and long-term loans are loans with repayment dates that are more than one year away.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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