

September 29, 2017

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Extension of Contract Period of Commitment Line

Japan Retail Fund Investment Corporation ("JRF") hereby announces that the contract period of the commitment line agreement (Commitment Line 2) announced in the news release titled "Lengthening of Contract Periods of Commitment Line Agreements," dated May 30, 2016, is extended today as outlined below.

1. Reason for Extension

Upon the arrival of the extension date of Commitment Line 2 that was set on May 31, 2016 with the Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, and Sumitomo Mitsui Trust Bank, Ltd. (a long-term commitment line with a three-year contract period, a borrowing period of up to five years, and a maximum amount of 50 billion yen), JRF, for the purposes of securing a flexible and stable method of raising capital, decided to extend the contract period of the commitment line agreement until September 30, 2020.

In order to establish a solid financial base, JRF has this commitment line agreement (Commitment Line 2) and Commitment Line 1 (with Sumitomo Mitsui Banking Corporation) for a total maximum amount of 60 billion yen.

2. Description of Commitment Line Agreement Subject to Extension

| | |
|---------------------------------------|---|
| (1) Maximum amount | 50 billion yen |
| (2) End date of existing contract | September 30, 2019 |
| (3) Contract end date after extension | September 30, 2020 ^(Note 1) |
| (4) Borrowing period | 1 month to 5 years ^(Note 2) |
| (5) Form of contract | Commitment line contract of syndication |
| (6) Lenders | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Ltd. |
| (7) Collateral, guarantee | Unsecured, Unguaranteed |
| (8) Purpose of loan | Acquisition of properties, miscellaneous expenses associated with acquisitions, repair and renovation of existing properties, repayment of debt, redemption of investment corporation bonds, and returning of tenant leasehold and security deposits. |

(Note 1) Extension of the commitment period is negotiable each year.

(Note 2) Until any day of any month corresponding to the borrowing date that borrower specifies in the period between one month after the desired start date and five years after the desired start date.

3. Status of Commitment Line Agreements after the Extension

| | Commitment Line 1 | Commitment Line 2 |
|-------------------------|-------------------------------------|--|
| (1) Lender | Sumitomo Mitsui Banking Corporation | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Ltd. |
| (2) Maximum amount | ¥ 10 billion | ¥ 50 billion |
| (3) Contract start date | June 1, 2017 | October 1, 2017 |
| (4) Contract end date | May 31, 2019 | September 30, 2020 |