

日本ヘルスケア投資法人

Nippon Healthcare Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

October 26, 2017

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)
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Notice Concerning Borrowing of Funds

We hereby give notice that Nippon Healthcare Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 1,800 million yen (the “Borrowing”) as follows.

1. Details for the Borrowing

Lender	Loan Amount (million yen)	Interest Rate (basic applicable interest rate + spread)	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Mizuho Bank, Ltd.	800	1 month Japanese Yen TIBOR + 0.275% (Note)	2017/10/31	Secured Repayment in lump sum	2022/10/31
The Musashino Bank, Ltd.	500	1 month Japanese Yen TIBOR + 0.25% (Note)	2017/10/31	Secured Repayment in lump sum	2022/4/28
Shinkin Central Bank	500	1 month Japanese Yen TIBOR + 0.175% (Note)	2017/10/31	Secured Repayment in lump sum	2020/10/30

(Note) Interest shall be paid at the end of every month (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association (“JBA”) announces two business days prior to the first day of the applicable period. (*) Please refer to the website of JBA TIBOR Administration. (<http://www.jbatibor.or.jp/english/rate/>) for Japanese Yen TIBOR.

2. Reasons for the Borrowing

The loan of 1,800 million yen on October 31, 2017 will be provided for the repayment of 1,800 million yen borrowed in total due on October 31, 2017.

3. Date of Signing Contract

October 26, 2017

4. Status of Interest-Bearing Liabilities after the Borrowings

Please refer to “Reference” for the status of interest-bearing liabilities after the Borrowing.

Note: This press release was prepared as a public announcement regarding borrowing of funds and was not prepared with the aim of soliciting investments.

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change to the content of the investment risks described in “ 1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Yukashouken Houkokusyo filed as of July 18, 2017 with respect to the risks involved in repayment of the Borrowing.

- End -

[Reference]

(1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowing

(Unit: million yen)

	Before the Borrowing	After the Borrowing	Increase/ Decrease
Short-term loans (loan period: 1 year or less) * (Note 1)	4,400	2,600	-1,800
Long-term loans (loan period: over 1 year)	5,400	7,200	+1,800
Total loans	9,800	9,800	0
Subordinated investment corporation bonds	0	0	0
Total interest-bearing liabilities	9,800	9,800	0

* The short-term loans include long-term loans to be repaid within 1 year.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of October 31, 2017

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	2,300	23.5%
Fixed-rate interest-bearing liabilities*	7,500	76.5%

* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>