Second Quarter of Fiscal Year 2018
Summary Result Presentation

Komori Corporation

P/L

(100 million ¥)

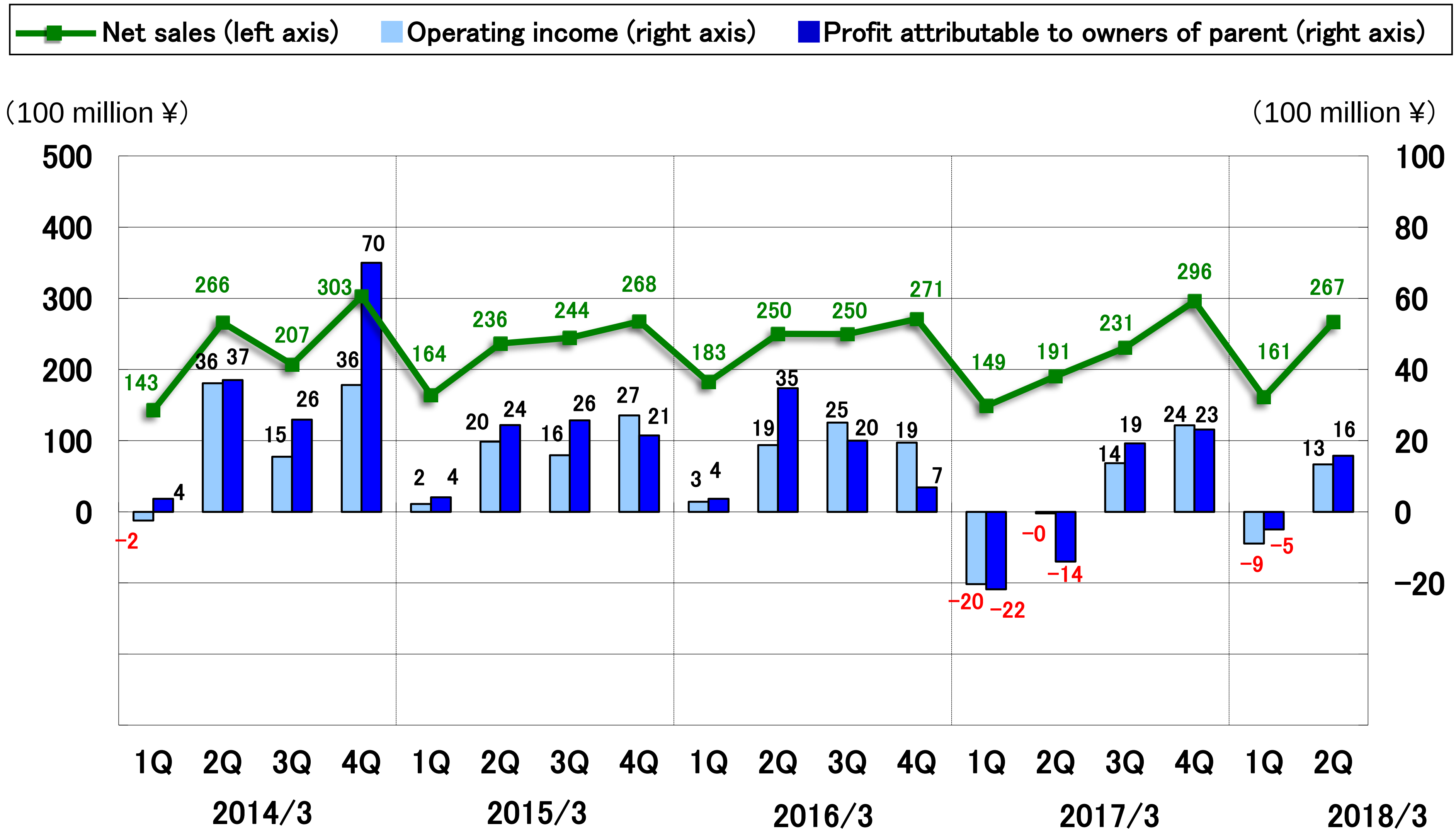
		FY2018 1H	FY2017 1H	Change	vs. FY17 1H	Budget FY2018 1H	Change	vs. Budget
Order intake		418	482	−65	87%	505	−87	83%
Net sales		428	339	88	126%	435	−7	98%
Operating income		4	−21	25	−	2	2	218%
Ordinary income		13	−30	43	−	2	11	635%
Profit attributable to owners of parent		11	−36	47	−	1	10	1102%
FOREX : Average (Yen)	US$	111.42	106.71			105.00		
	EUR	126.63	119.44			115.00		
FOREX : End of term (Yen)	US$	112.73	101.12			105.00		
	EUR	132.85	113.36			115.00		

Major Assets and Liabilities

(100 million ¥)

	Sep. 30, 2017	Mar. 31, 2017	Change
Cash and deposits	372	407	−35
Notes and account receivable－trade	239	221	18
Short-term investment securities	215	187	28
Inventories	323	316	7
Breakdown: Merchandise and finished goods	166	156	10
Property, plant and equipment	335	338	−2
Intangible assets	23	25	−2
Notes and account payable－trade	186	176	10
Short-term loans payable	0	0	0
Bonds payable	100	100	0
Long-term loans payable	0	0	0
Shareholders' equity	1,294	1,294	−1
Total assets	1,828	1,801	27

Net Sales, Operating Income and Profit attributable to owners of parent

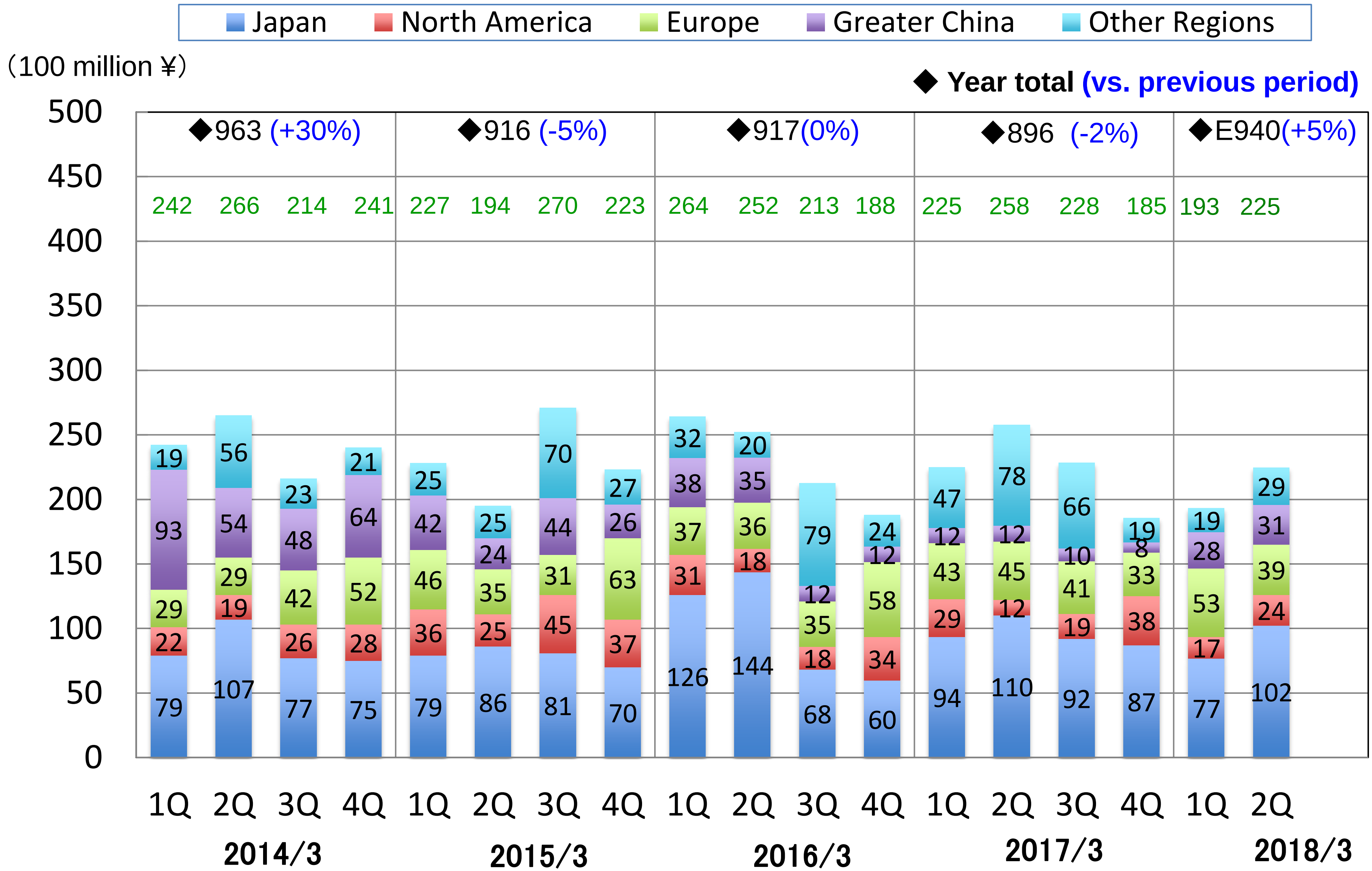


Order Intake by Region

（100 million ¥）

	FY2018 1H	FY2017 1H	vs. FY2017 1H	Budget FY2018 1H	vs. Budget
Japan	179	204	88%	206	87%
North-America	40	41	98%	64	63%
(million USD)	(36)	(38)	(94%)	(61)	(59%)
Europe	92	89	104%	85	109%
(million EUR)	(73)	(74)	(98%)	(74)	(99%)
Greater China	59	24	247%	55	106%
Other Regions	47	125	38%	95	50%
Total	418	482	87%	505	83%

Order Intake by Region

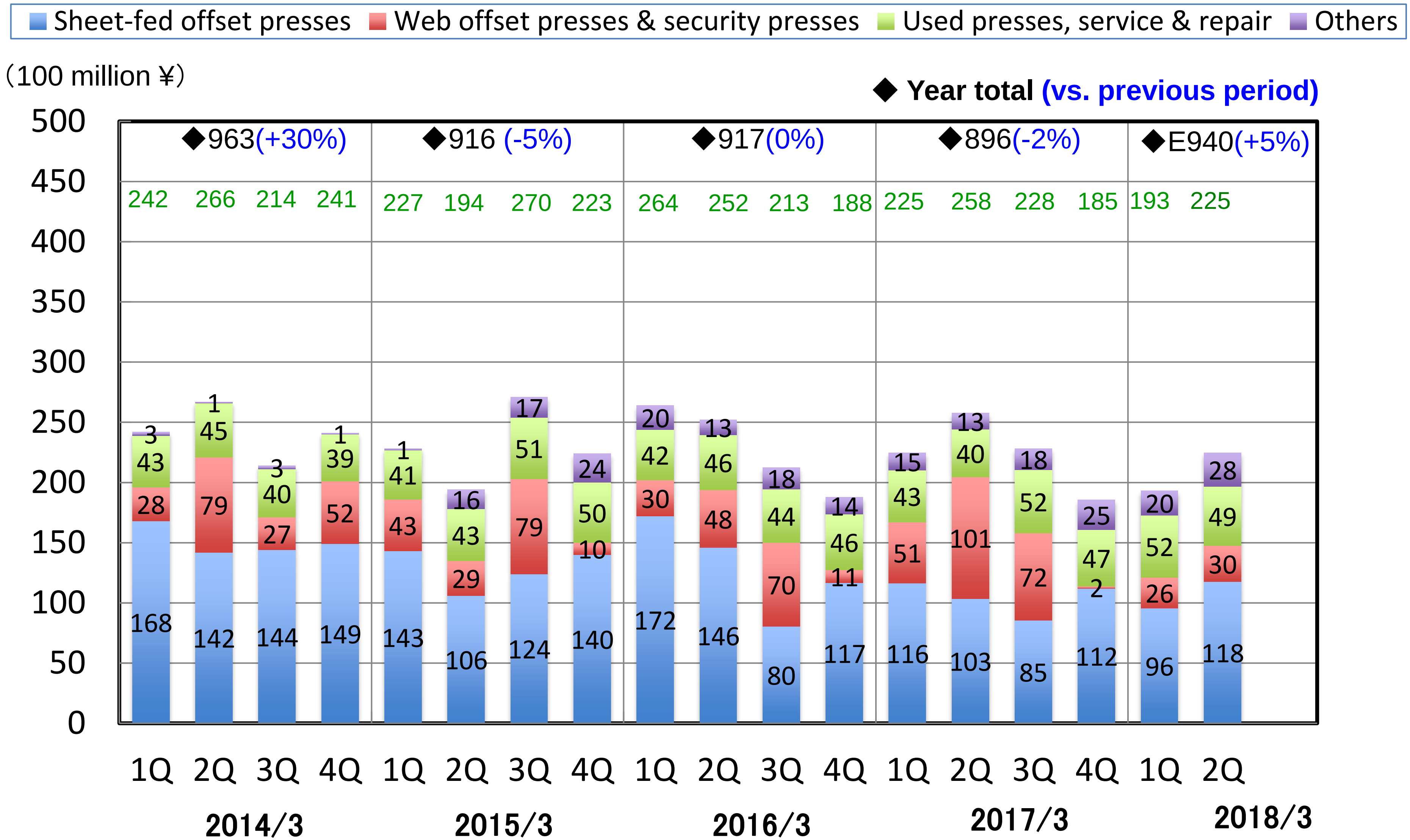


Order Intake by Model

(100 million ¥)

	FY2018 1H	FY2017 1H	vs. FY2017 1H	Budget FY2018 1H	VS. Budget
Sheet-fed offset presses	213	220	97%	266	80%
Web offset presses & Security presses	55	152	37%	75	74%
Used presses, service & repair	101	83	122%	98	102%
Others	48	28	172%	66	73%
Total	418	482	87%	505	83%

Order Intake by Model

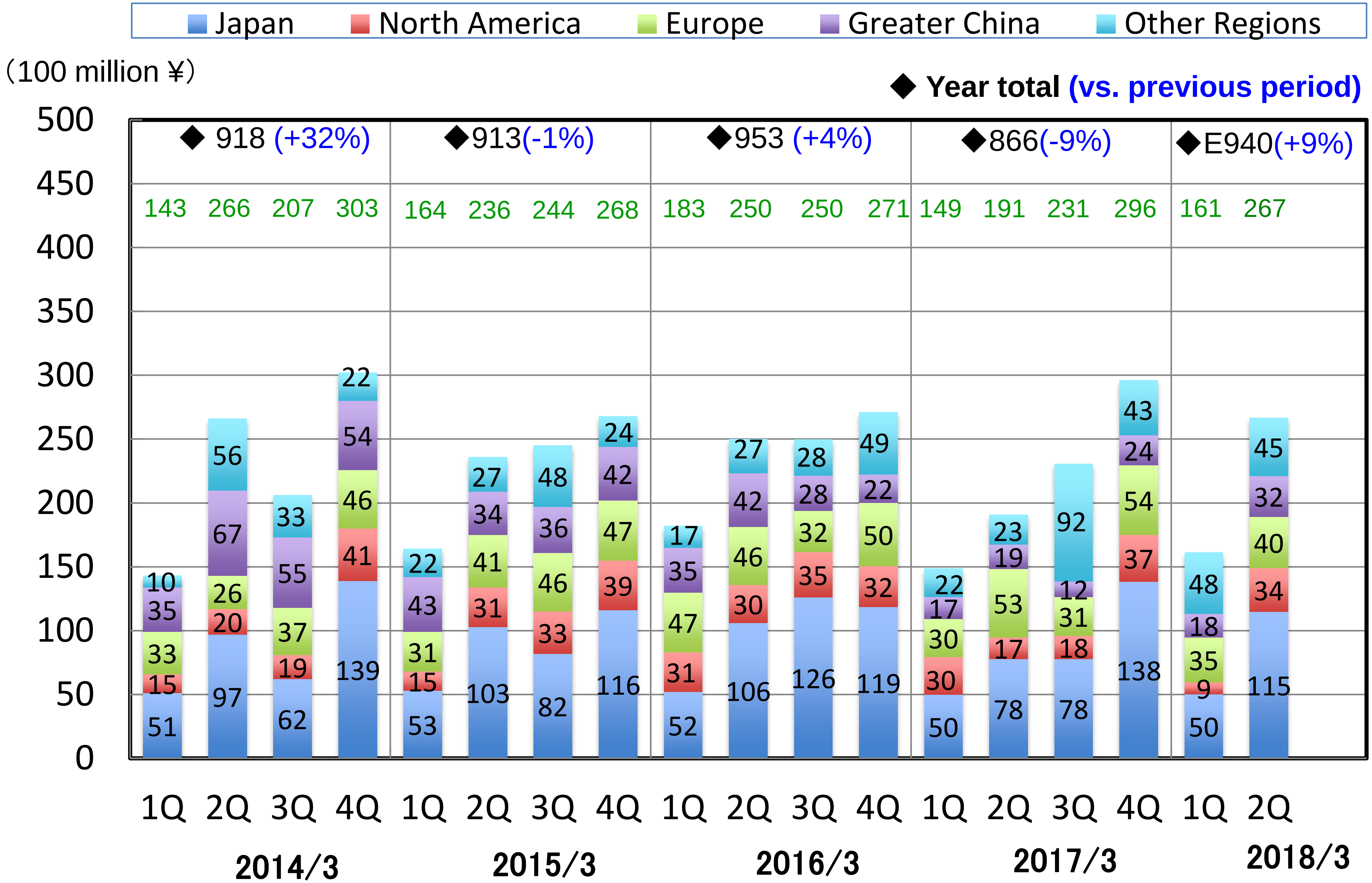


Net Sales by Region

(100 million ¥)

		FY2018 1H	FY2017 1H	vs. FY2017 1H	Budget FY2018 1H	vs. Budget
Japan		165	127	130%	190	87%
North-America		43	47	93%	50	86%
	(million USD)	(39)	(44)	(89%)	(48)	(81%)
Europe		76	83	91%	71	106%
	(million EUR)	(60)	(70)	(86%)	(62)	(96%)
Greater China		50	37	138%	41	121%
Other Regions		93	45	205%	82	114%
Total		428	339	126%	435	98%

Net Sales by Region



	2014/3 1Q	2Q	3Q	4Q	2015/3 1Q	2Q	3Q	4Q	2016/3 1Q	2Q	3Q	4Q	2017/3 1Q	2Q	3Q	4Q	2018/3 1Q	2Q
Other Regions	10	56	33	22	22	27	48	24	17	27	28	49	22	23	92	43	48	45
Greater China	35	67	55	54	43	34	36	42	35	42	28	22	17	19	12	24	18	32
Europe	33	26	37	46	31	41	46	47	47	46	32	50	30	53	31	54	35	40
North America	15	20	19	41	15	31	33	39	31	30	35	32	30	17	18	37	9	34
Japan	51	97	62	139	53	103	82	116	52	106	126	119	50	78	78	138	50	115

Net Sales by Model

（100 million ¥）

	FY2018 1H	FY2017 1H	vs. FY2017 1H	Budget FY2018 1H	VS. Budget
Sheet-fed offset presses	208	180	115%	210	99%
Web offset presses & Security presses	81	50	161%	68	119%
Used presses, service & repair	93	79	117%	97	96%
Others	47	30	156%	60	78%
Total	428	339	126%	435	98%

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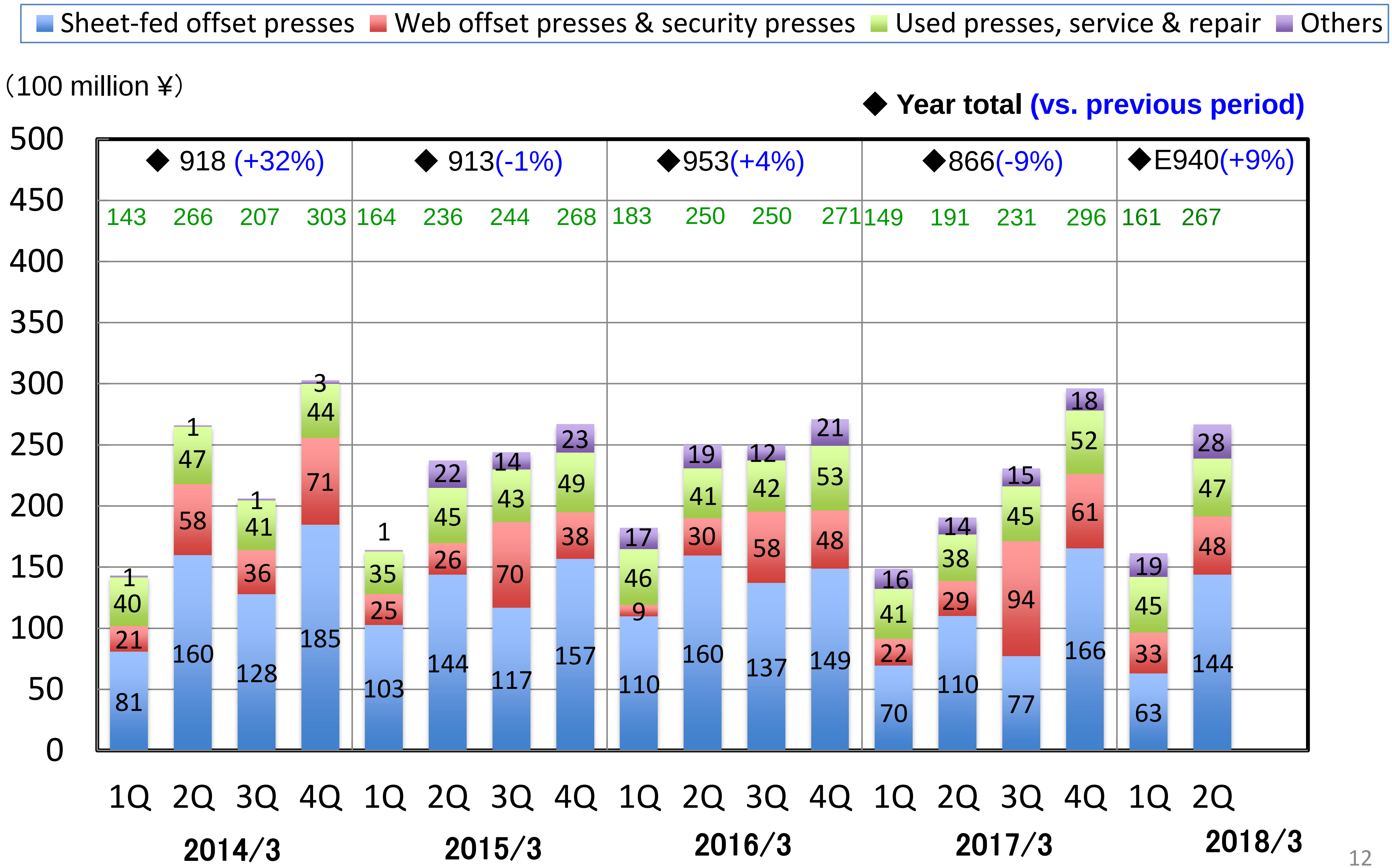
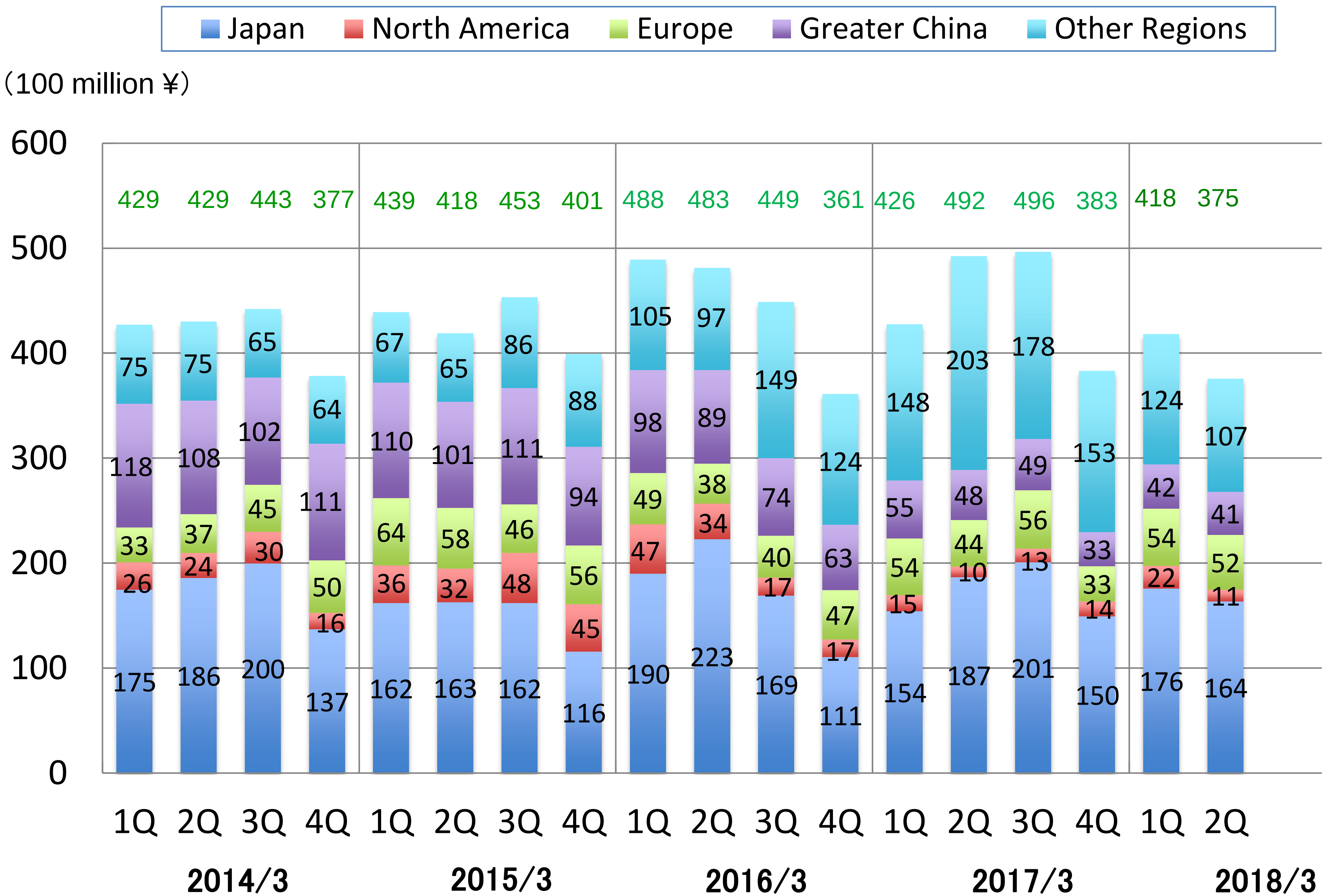
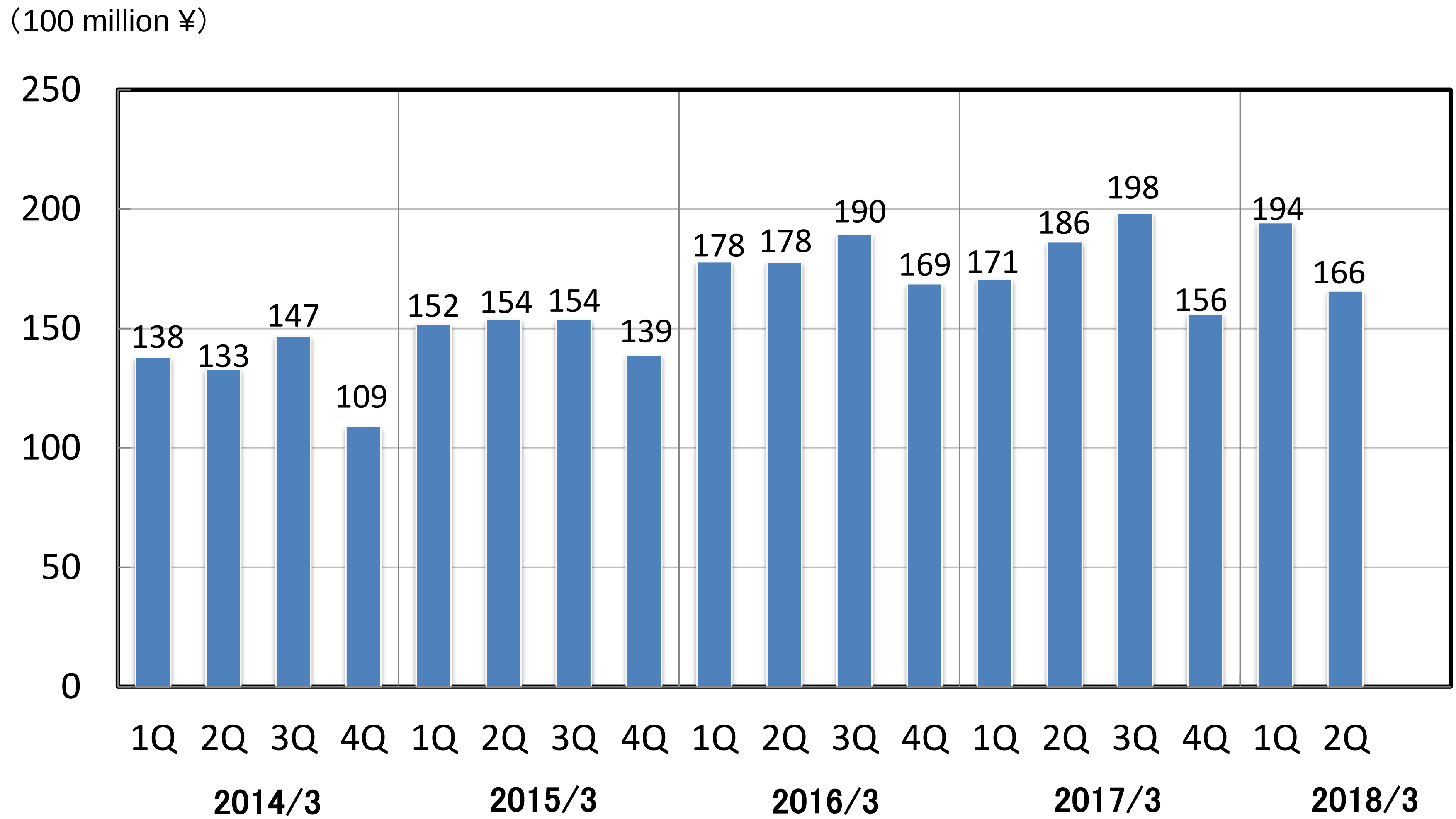
Net Sales by Model



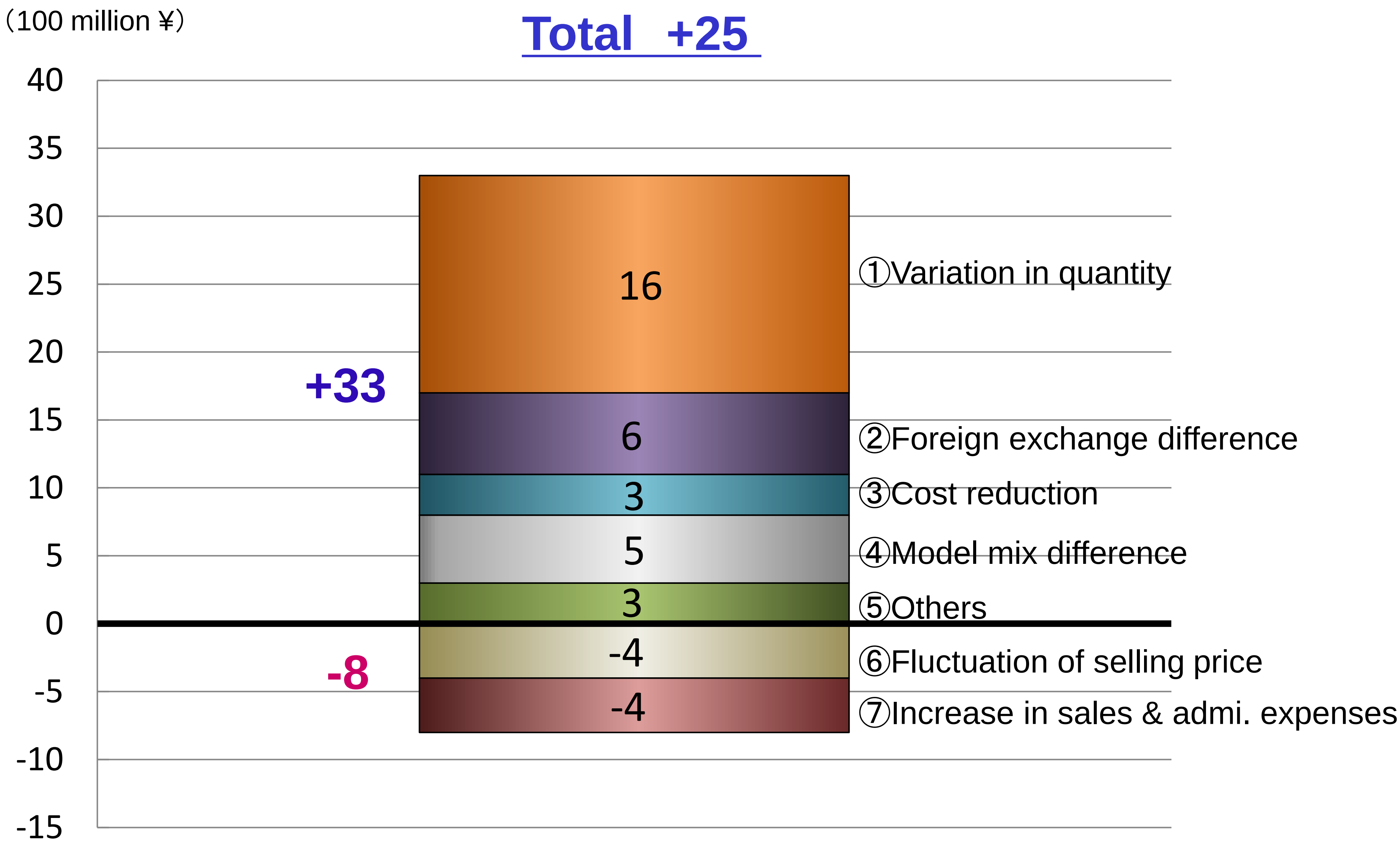
Order Backlog



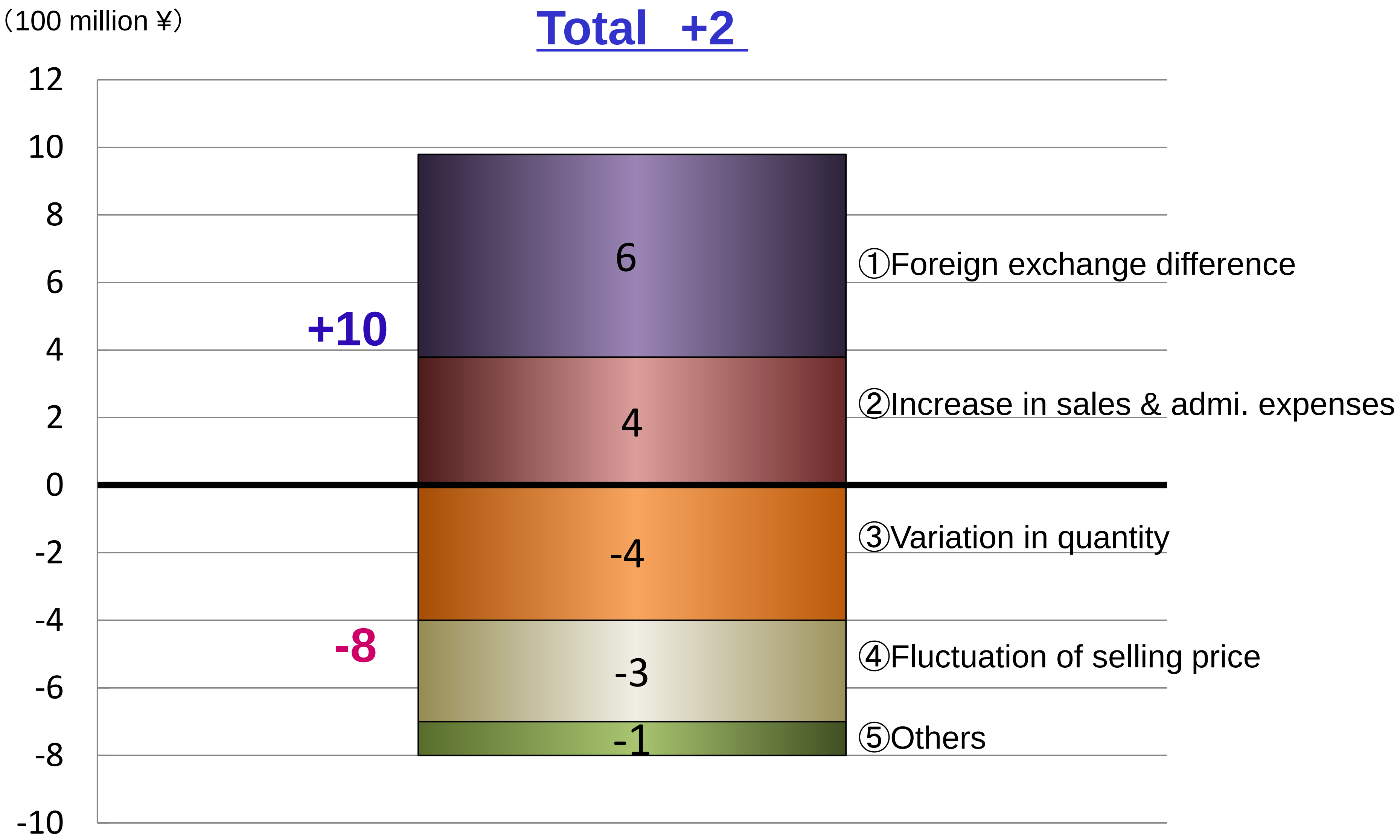
Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2018 1H (vs. FY2017 1H)



Analysis of Operating Income for FY2018 1H (vs. Budget)



Forecast

Forecast of result of operations for FY2018

* Revised on Oct. 27, 2017.

(100 million ¥)

		FY2018 1H	Budget * FY2018 2H	Budget * FY2018 year total	FY2017 year total	Change	vs. FY2017 year total	Original budget FY2018	Change
Order intake		418	522	940	896	44	105%	980	−40
Net sales		428	512	940	866	74	109%	970	−30
Operating income		4	15	19	17	2	111%	20	−1
Ordinary income		13	10	23	14	9	161%	21	2
Profit attributable to owners of parent		11	8	19	7	12	289%	16	3
FOREX : Average (Yen)	US$	111.42	105.00	108.46	109.18			105.00	
	EUR	126.63	125.00	125.88	119.54			115.00	
FOREX : End of term (Yen)	US$	112.73	105.00	105.00	112.19			105.00	
	EUR	132.85	125.00	125.00	119.79			115.00	

Forecast of Order Intake by Region

*** Revised on Oct. 27, 2017.**

(100 million ¥)

		FY2018 1H	Budget * FY2018 2H	Budget * FY2018 year total	FY2017 year total	Change	vs. FY2017 year total
Japan		179	221	401	383	18	105%
North-America		40	69	109	99	11	111%
	(million USD)	(36)	(65)	(101)	(90)	(11)	(112%)
Europe		92	70	162	163	-1	100%
	(million EUR)	(73)	(56)	(129)	(136)	(-7)	(95%)
Greater China		59	54	113	42	71	269%
Other Regions		47	107	154	210	-55	74%
Total		418	522	940	896	44	105%

Forecast of Order Intake by Model

*** Revised on Oct. 27, 2017.**

(100 million ¥)

	FY2018 1H	Budget * FY2018 2H	Budget * FY2018 year total	FY2017 year total	Change	vs. FY2017 year total
Sheet-fed offset presses	213	282	495	417	78	119%
Web offset presses & Security presses	55	71	126	226	-100	56%
Used presses, service & repair	101	107	208	182	26	114%
Others	48	62	111	71	40	157%
Total	418	522	940	896	44	105%

Forecast of Net Sales by Region

* Revised on Oct. 27, 2017.

(100 million ¥)

	FY2018 1H	Budget * FY2018 2H	Budget * FY2018 year total	FY2017 year total	Change	vs. FY2017 year total
Japan	165	241	406	344	62	118%
North-America	43	46	89	101	-12	88%
(million USD)	(39)	(43)	(82)	(93)	(-11)	(88%)
Europe	76	80	156	168	-12	93%
(million EUR)	(60)	(64)	(124)	(141)	(-17)	(88%)
Greater China	50	54	104	72	32	144%
Other Regions	93	92	185	181	4	102%
Total	428	512	940	866	74	109%

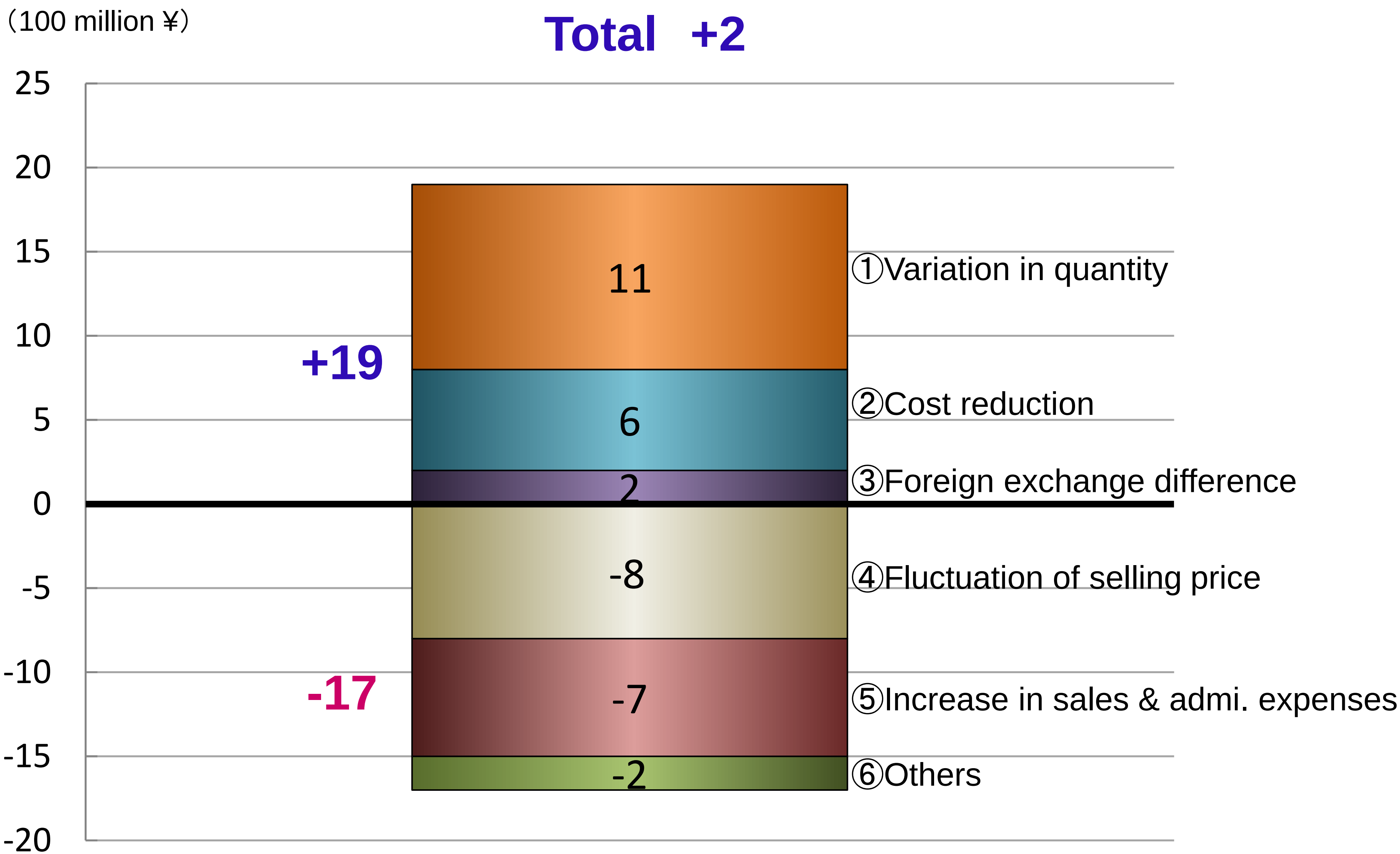
Forecast of Net Sales by Model

* Revised on Oct. 27, 2017.

(100 million ¥)

	FY2018 1H	Budget * FY2018 2H	Budget * FY2018 year total	FY2017 year total	Change	vs. FY2017 year total
Sheet-fed offset presses	208	248	455	423	33	108%
Web offset presses & Security presses	81	99	179	205	-26	88%
Used presses, service & repair	93	107	199	176	24	113%
Others	47	59	106	62	43	169%
Total	428	512	940	866	74	109%

Analysis of Operating Income for FY2018(vs. FY2017)



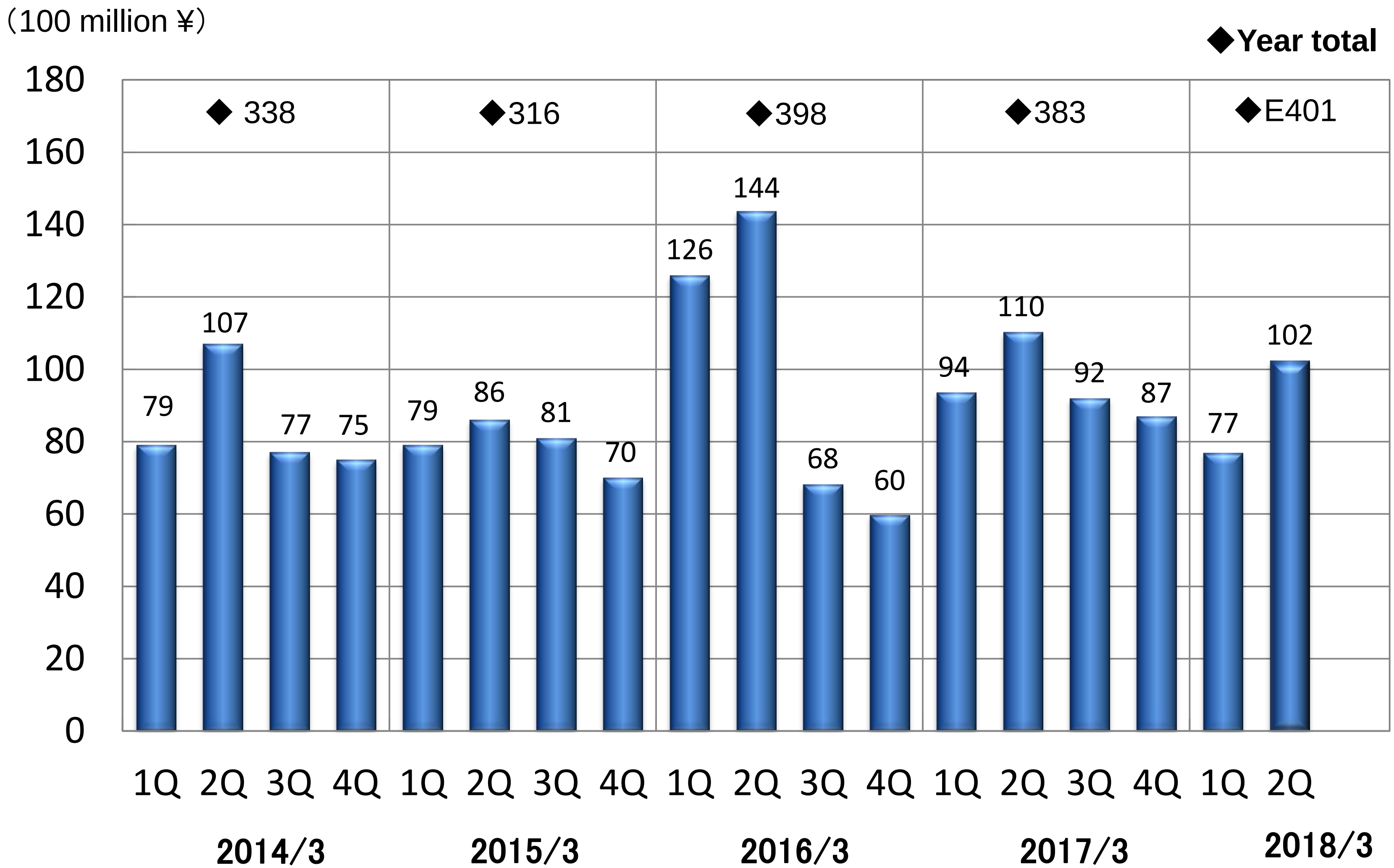
CAPEX, Depreciation and Amortization, R&D etc.

(million ¥)

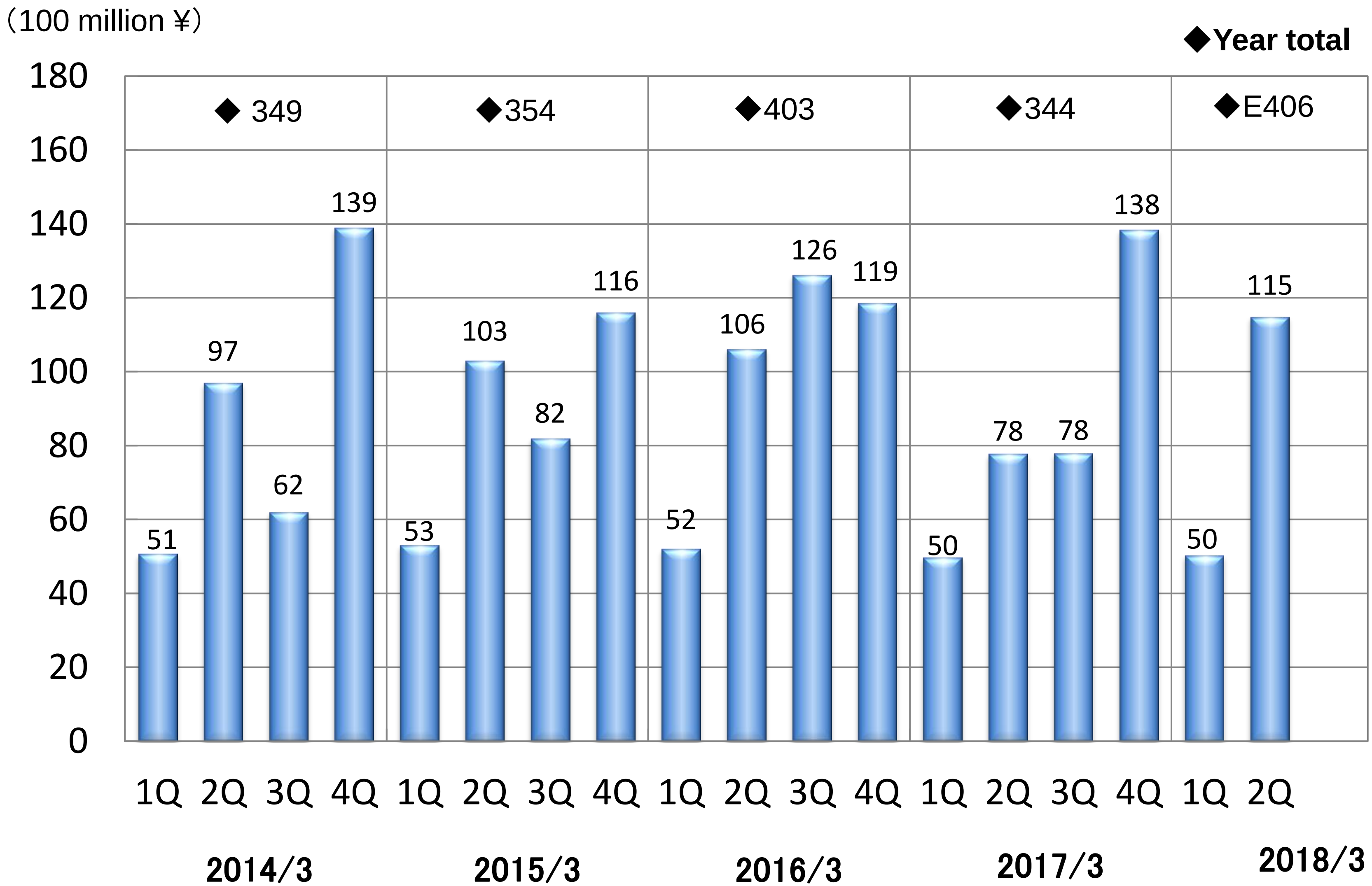
	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018 1H	FY2018 Forecast
Number of employees	1,814	1,784	2,106	2,189	2,195	2,244	2,250
Personnel expenses	14,892	16,972	19,796	20,495	20,261	10,132	20,300
Capital expenditures	1,881	1,367	2,116	3,126	1,455	553	1,860
Depreciation and amortization	2,251	2,172	1,860	2,027	2,133	868	1,950
R&D expenses	3,806	4,184	5,123	4,975	4,885	2,305	4,900
(% to net sales)	(5.5%)	(4.6%)	(5.6%)	(5.2%)	(5.6%)	(5.4%)	(5.2%)

Appendix: Detailed Order Intake and Net Sales by Region

Order Intake in Japanese Market



Net Sales in Japanese Market



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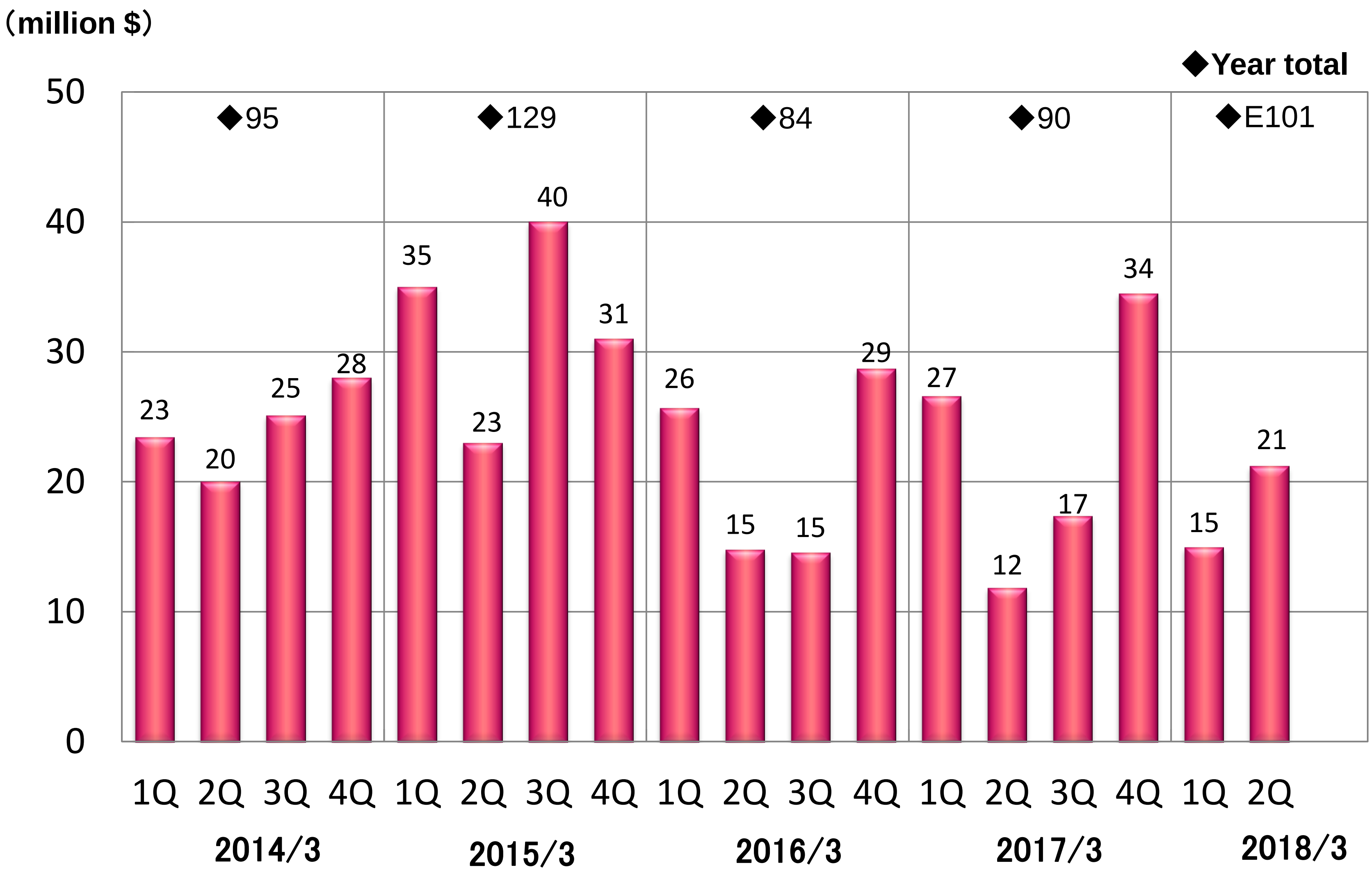
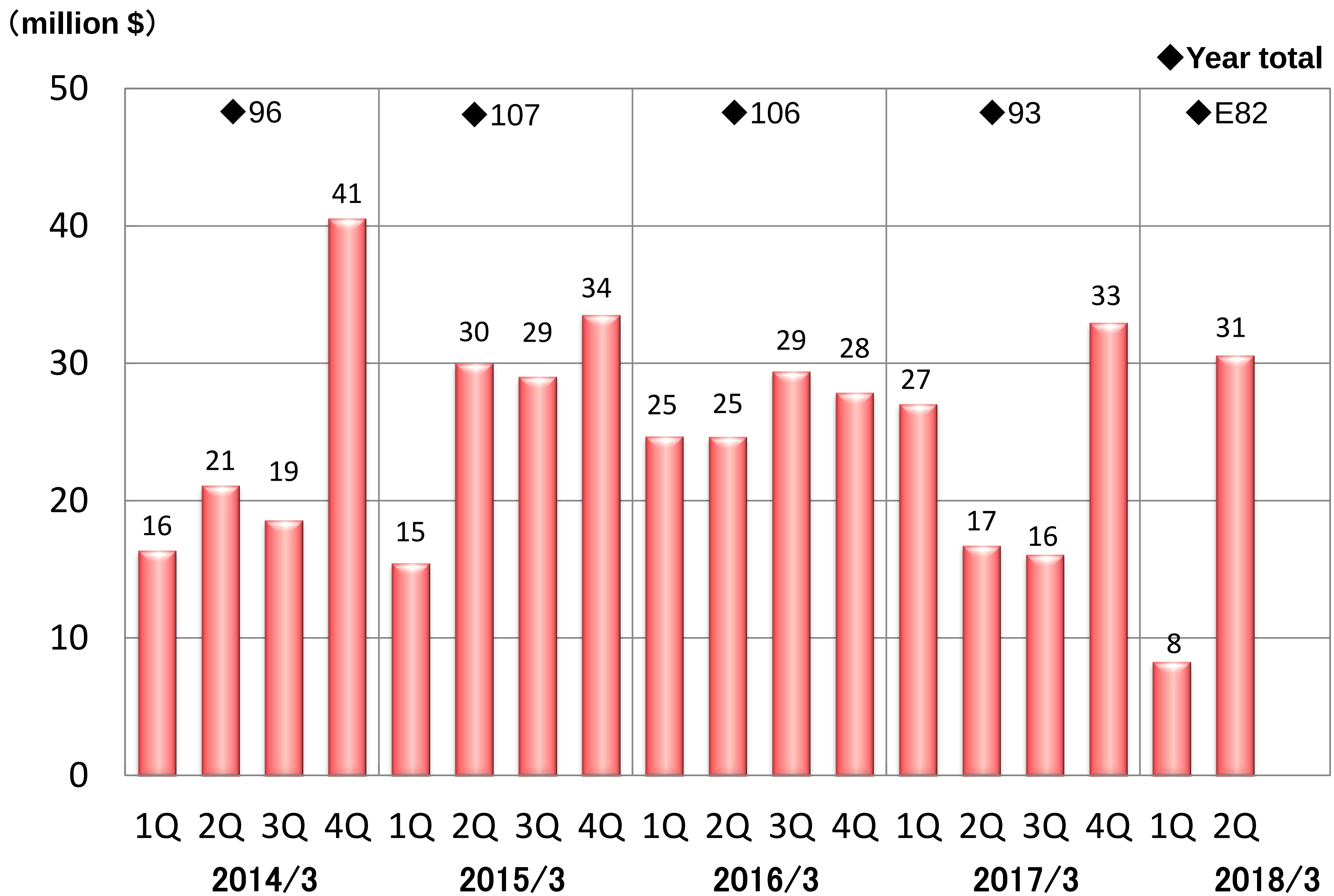
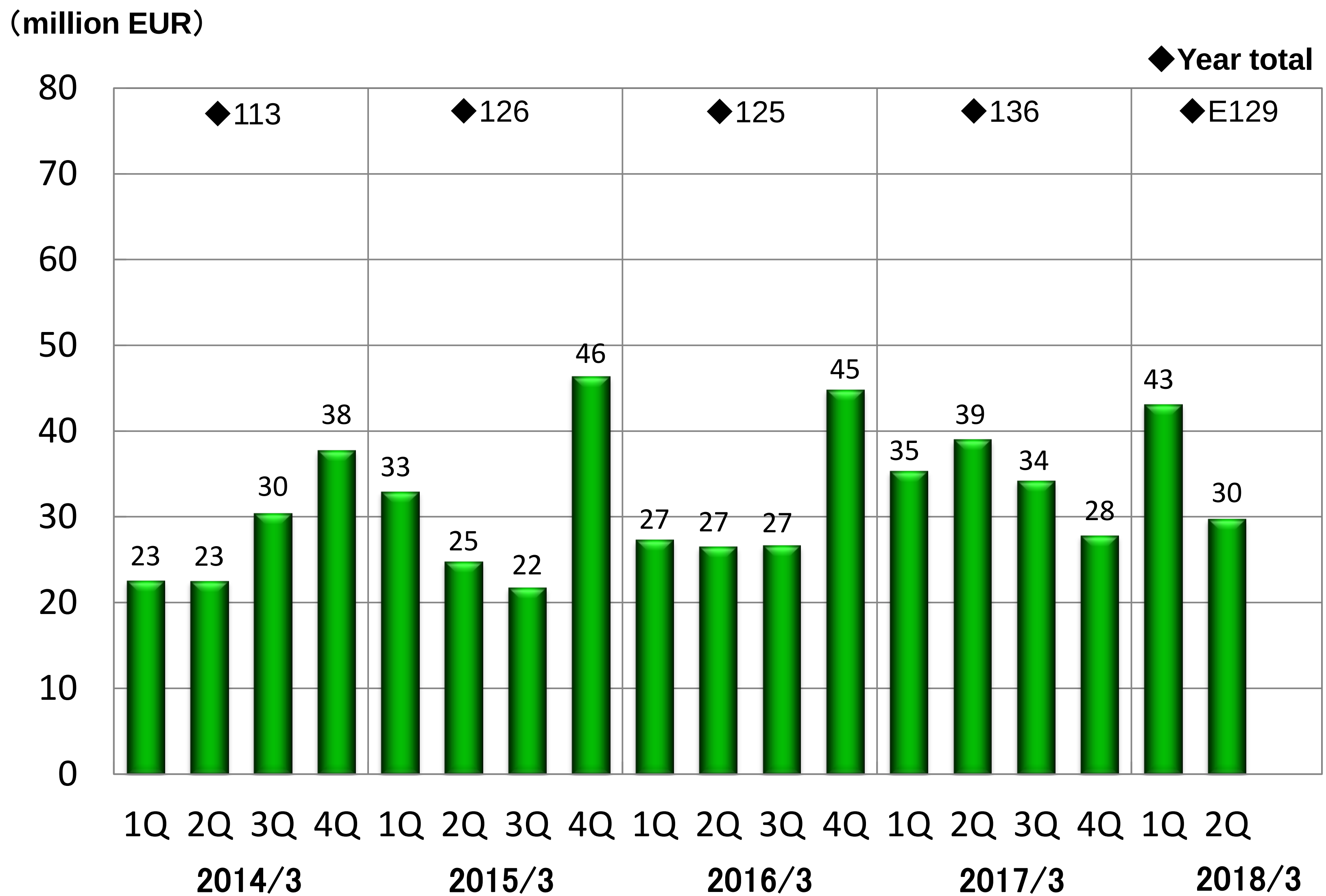
Order Intake in North American Market



Net Sales in North American Market



Order Intake in European Market



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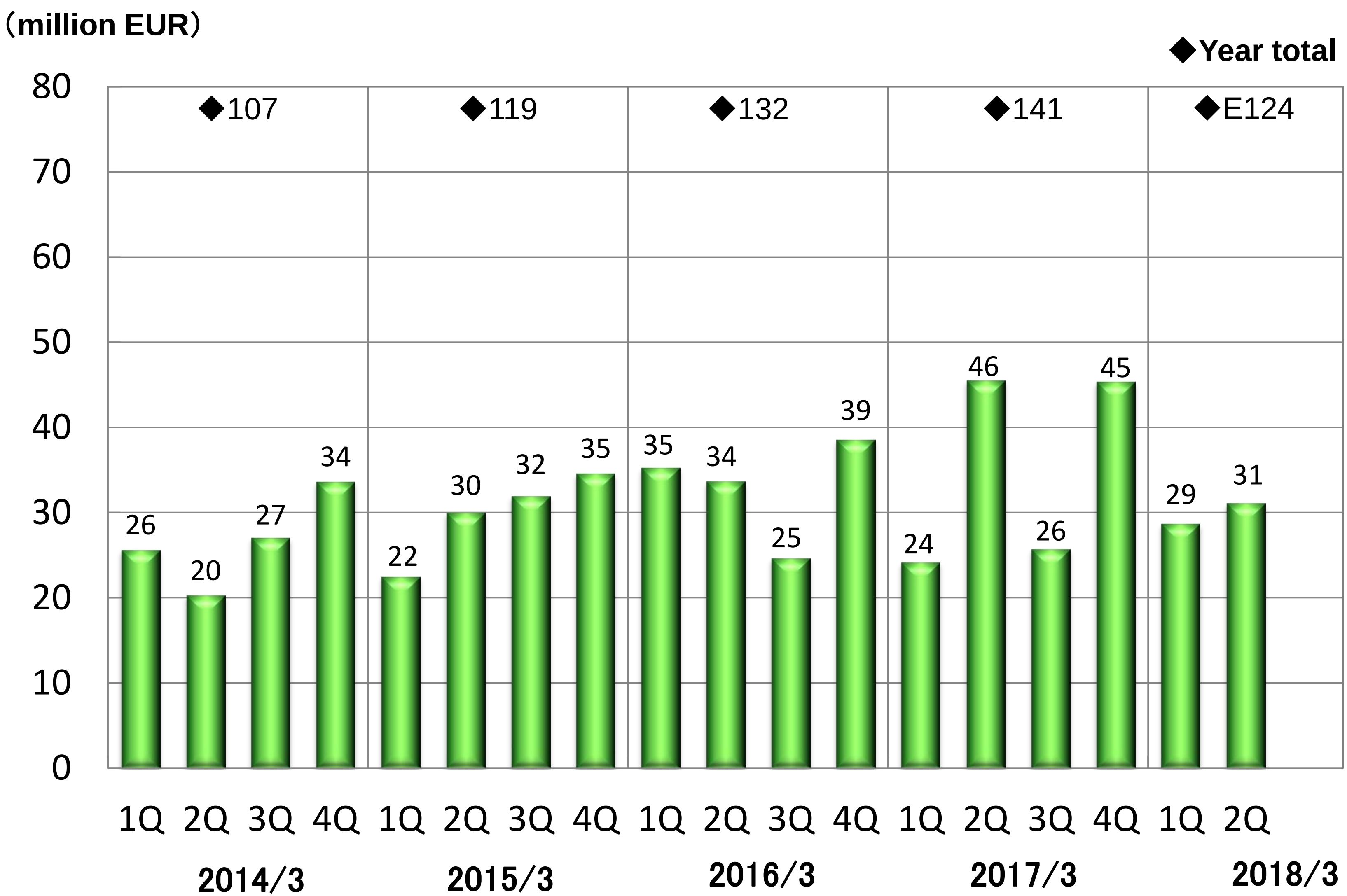
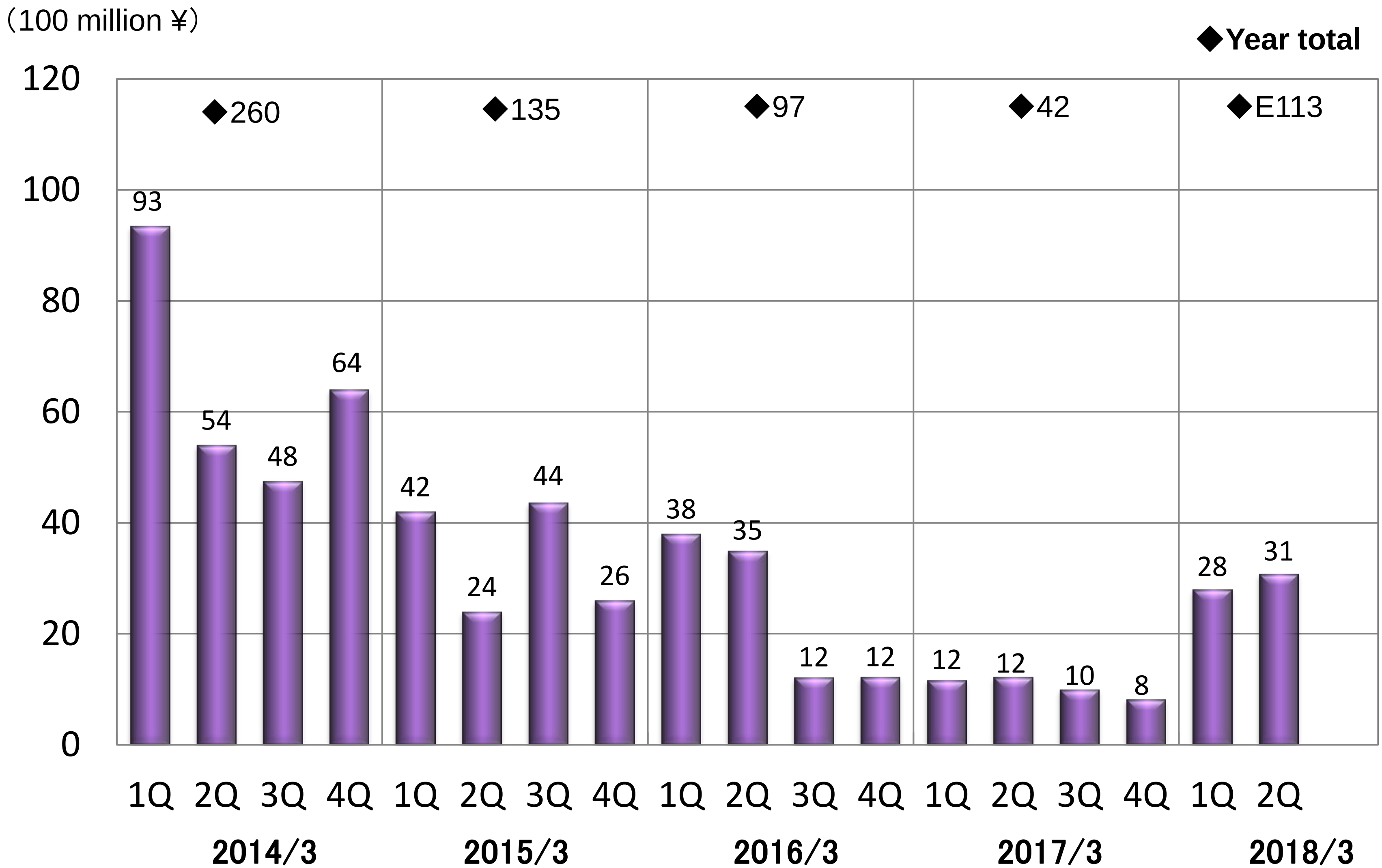
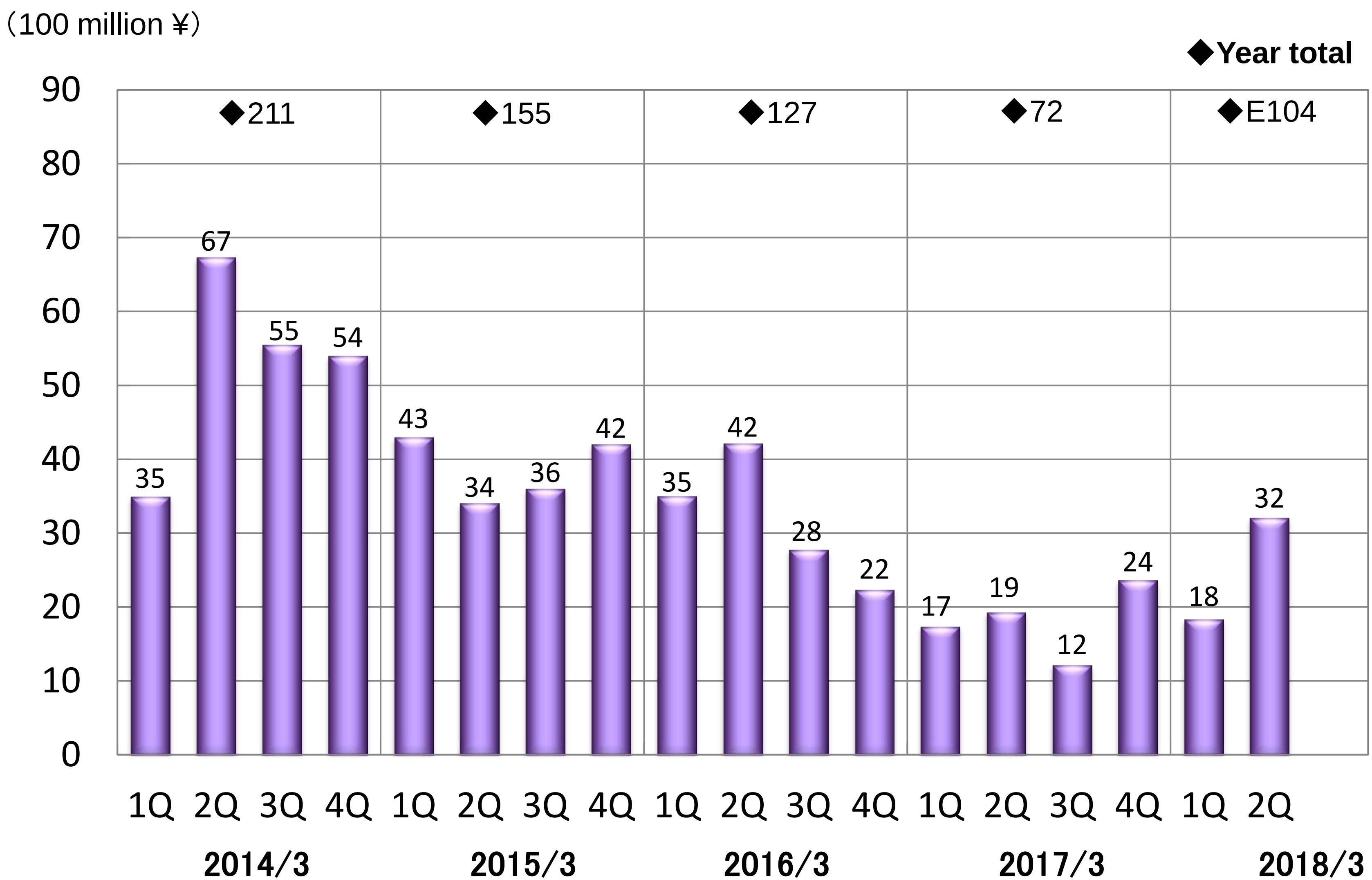
Net Sales in European Market



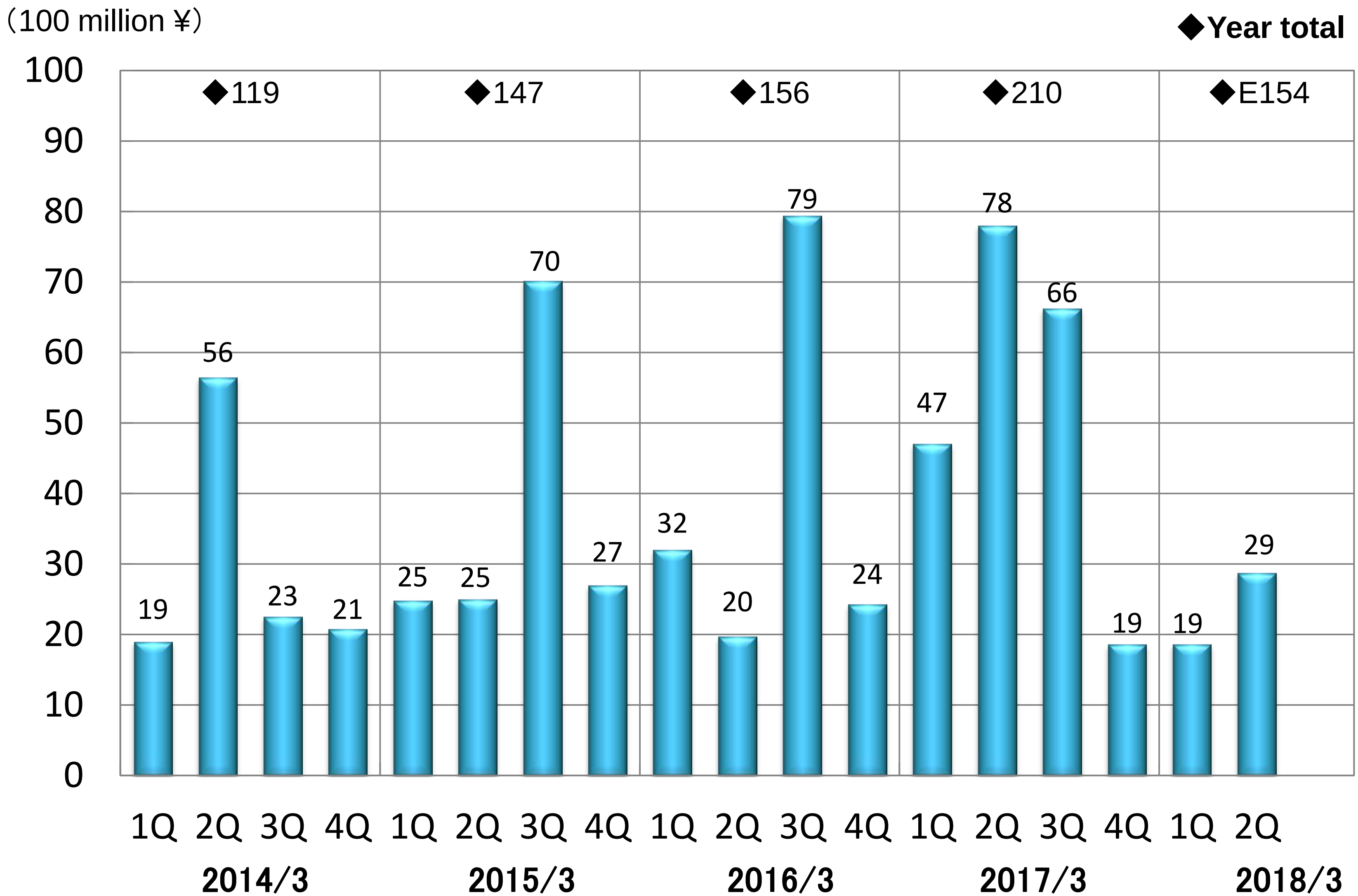
Order Intake in Chinese Market



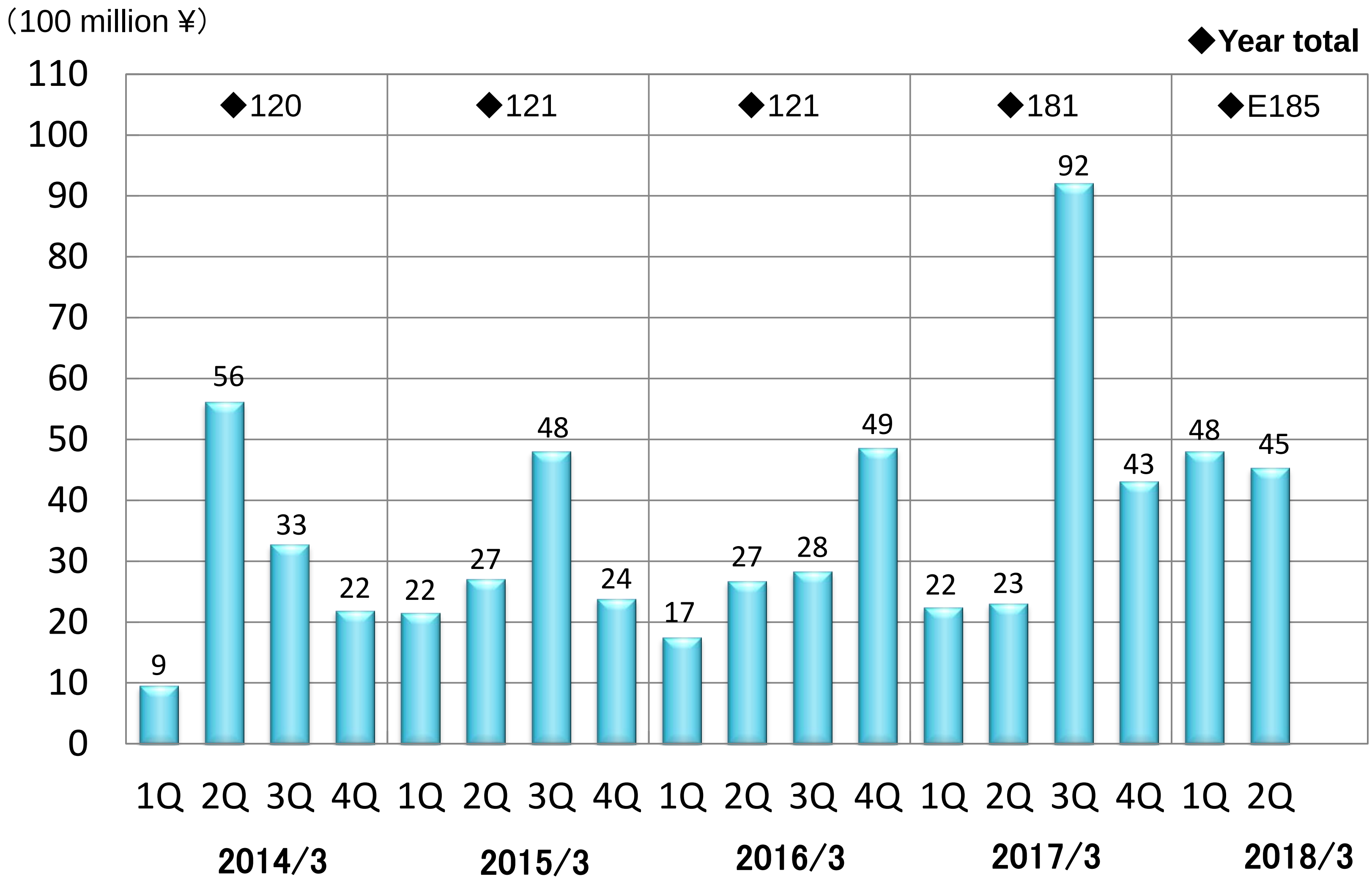
Net Sales in Chinese Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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