

## Document and entity information

|                                              | Mar 2018   | Sep 2017                                            |
|----------------------------------------------|------------|-----------------------------------------------------|
| Company information                          |            |                                                     |
| Company information                          |            |                                                     |
| FASF member mark                             |            | true                                                |
| Document name                                |            | 第2四半期決算短信<br>〔日本基準〕（連<br>結）                         |
| Filing date                                  |            | 2017-11-07                                          |
| Company name                                 |            | Encourage<br>Technologies<br>Co.,Ltd.               |
| Stock exchange listings                      |            |                                                     |
| Tokyo                                        |            | true                                                |
| Tokyo 1st section                            |            | -                                                   |
| Tokyo 2nd section                            |            | -                                                   |
| Tokyo Mothers                                |            | true                                                |
| Tokyo JASDAQ                                 |            | -                                                   |
| Tokyo PRO Market                             |            | -                                                   |
| Tokyo Others                                 |            | -                                                   |
| Nagoya                                       |            | -                                                   |
| Nagoya 1st section                           |            | -                                                   |
| Nagoya 2nd section                           |            | -                                                   |
| Nagoya Centrex                               |            | -                                                   |
| Nagoya Others                                |            | -                                                   |
| Sapporo                                      |            | -                                                   |
| Sapporo                                      |            | -                                                   |
| Sapporo Ambitious                            |            | -                                                   |
| Sapporo Others                               |            | -                                                   |
| Fukuoka                                      |            | -                                                   |
| Fukuoka                                      |            | -                                                   |
| Fukuoka Q-Board                              |            | -                                                   |
| Fukuoka Others                               |            | -                                                   |
| Green Sheet                                  |            | -                                                   |
| Japan Securities Dealers Association         |            | -                                                   |
| Securities code                              |            | 36820                                               |
| URL                                          |            | <a href="http://www.et-x.jp">http://www.et-x.jp</a> |
| Business category                            |            |                                                     |
| General Business                             | true       |                                                     |
| Specific Business                            | -          |                                                     |
| Fiscal Year End                              | 2018-03-31 |                                                     |
| Quarterly period                             |            | 2                                                   |
| Representative                               |            |                                                     |
| Title                                        |            | 代表取締役社長                                             |
| Name                                         |            | 石井 進也                                               |
| Inquiries                                    |            |                                                     |
| Title                                        |            | 取締役経営管理部長                                           |
| Name                                         |            | 柳 忠和                                                |
| Tel                                          |            | 03-5623-2622                                        |
| Other                                        |            |                                                     |
| Quarterly statement filing date (as planned) |            | 2017-11-13                                          |
| Supplemental material of quarterly results   |            | true                                                |
| Way of getting                               |            | -                                                   |
| Convening briefing of quarterly results      |            | true                                                |
| Target for briefing of quarterly results     |            | （機関投資家、アナリ<br>スト向け）                                 |
| Note to fraction processing method           |            | （百万円未満切捨<br>て）                                      |

## Business Results-Quarterly operating results

(in millions of yens)

|                                                    | Sep 2017                                                                                                                                                                                                               | Sep 2016 |
|----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Quarterly operating results                        |                                                                                                                                                                                                                        |          |
| Quarterly operating results                        |                                                                                                                                                                                                                        |          |
| Consolidated operating results                     |                                                                                                                                                                                                                        |          |
| Consolidated income statements information         |                                                                                                                                                                                                                        |          |
| Net sales                                          |                                                                                                                                                                                                                        |          |
| Net sales                                          | 924                                                                                                                                                                                                                    | 871      |
| % change                                           | 6.1                                                                                                                                                                                                                    | -        |
| Operating income                                   |                                                                                                                                                                                                                        |          |
| Operating income                                   | 154                                                                                                                                                                                                                    | 162      |
| % change                                           | -5.0                                                                                                                                                                                                                   | -        |
| Ordinary income                                    |                                                                                                                                                                                                                        |          |
| Ordinary income                                    | 162                                                                                                                                                                                                                    | 162      |
| % change                                           | -0.3                                                                                                                                                                                                                   | -        |
| Profit attributable to owners of parent            |                                                                                                                                                                                                                        |          |
| Profit attributable to owners of parent            | 110                                                                                                                                                                                                                    | 109      |
| % change                                           | 0.8                                                                                                                                                                                                                    | -        |
| Note to consolidated income statements information |                                                                                                                                                                                                                        |          |
| Comprehensive income                               |                                                                                                                                                                                                                        |          |
| Comprehensive income                               | 120                                                                                                                                                                                                                    | 110      |
| Change in comprehensive income                     | 9.4                                                                                                                                                                                                                    | -        |
| Other consolidated operating results               |                                                                                                                                                                                                                        |          |
| Basic earnings per share (Yen)                     | 31.82                                                                                                                                                                                                                  | 31.57    |
| Diluted earnings per share (Yen)                   | -                                                                                                                                                                                                                      | -        |
| Note to consolidated operating results             |                                                                                                                                                                                                                        |          |
| Note to operating results                          | <p>(注) 1. 平成29年3月期第1四半期より四半期連結財務諸表を作成しているため、平成29年3月期第2四半期の対前年同四半期増減率について記載しておりません。2. 平成30年3月期第2四半期の1株当たり当期純利益は、信託口が保有する当社株式を期中平均株式数の計算において控除する自己株式に含めて算出しております。3. 潜在株式調整後1株当たり四半期純利益金額については、潜在株式が存在しないため記載しておりません。</p> |          |

## Business Results-Quarterly financial positions

(in millions of yens)

|                                          | Sep 2017 | Mar 2017 |
|------------------------------------------|----------|----------|
| Quarterly financial positions            |          |          |
| Quarterly financial positions            |          |          |
| Consolidated financial positions         |          |          |
| Total assets                             | 3,666    | 3,446    |
| Net assets                               | 2,850    | 2,875    |
| Capital adequacy ratio (%)               | 77.7     | 83.4     |
| Note to consolidated financial positions |          |          |
| Owner's equity                           | 2,850    | 2,875    |
| Note to financial positions              | -        |          |

## Business Results-Note to quarterly business results

Sep 2017

|                                        |   |
|----------------------------------------|---|
| Quarterly note to business results     |   |
| Quarterly note to business results     |   |
| Note to consolidated financial results |   |
| Note to consolidated financial results | - |

## Quarterly Dividends

(in millions of yens)

|                                                                        | Mar 2018 | Sep 2017 | Mar 2017 |
|------------------------------------------------------------------------|----------|----------|----------|
| Quarterly dividends                                                    |          |          |          |
| Quarterly dividends                                                    |          |          |          |
| Dividends                                                              |          |          |          |
| Dividend per share (Yen)                                               |          |          |          |
| Dividend per share (Yen)                                               |          |          |          |
| First quarter                                                          |          |          |          |
| Result                                                                 | -        |          | -        |
| Second quarter                                                         |          |          |          |
| Result                                                                 | 0.00     |          | 0.00     |
| Third quarter                                                          |          |          |          |
| Result                                                                 |          |          | -        |
| Forecast                                                               | -        |          |          |
| Upper                                                                  | -        |          |          |
| Lower                                                                  | -        |          |          |
| Year end                                                               |          |          |          |
| Result                                                                 |          |          | 25.00    |
| Forecast                                                               | 25.00    |          |          |
| Upper                                                                  | -        |          |          |
| Lower                                                                  | -        |          |          |
| Annual                                                                 |          |          |          |
| Result                                                                 |          |          | 25.00    |
| Forecast                                                               | 25.00    |          |          |
| Upper                                                                  | -        |          |          |
| Lower                                                                  | -        |          |          |
| Correction of dividend forecast from the most recent dividend forecast |          |          |          |
| Correction of dividend forecast from the most recent dividend forecast |          |          |          |
| Annual                                                                 | -        |          |          |
| Note to dividends                                                      |          |          |          |
| Note to dividends                                                      |          |          |          |
| Annual                                                                 |          | -        |          |

## Quarterly Forecasts

(in millions of yens)

|                                      | Mar 2018                                                 |
|--------------------------------------|----------------------------------------------------------|
| Quarterly forecasts                  |                                                          |
| Quarterly forecasts                  |                                                          |
| Title for forecasts                  | 3. 平成30年 3月期の<br>連結業績予想（平成<br>29年 4月 1日～平成<br>30年 3月31日） |
| Preamble to consolidated forecasts   |                                                          |
| Preamble to forecasts                | -                                                        |
| Main table of consolidated forecasts |                                                          |
| Net sales                            |                                                          |
| Net sales                            |                                                          |
| Forecast                             | 2,000                                                    |
| Upper                                | -                                                        |
| Lower                                | -                                                        |
| % change                             |                                                          |
| Forecast                             | 6.9                                                      |
| Upper                                | -                                                        |
| Lower                                | -                                                        |

|                                                                          |                                                                                              |
|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Operating income                                                         |                                                                                              |
| Operating income                                                         |                                                                                              |
| Forecast                                                                 | 490                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| % change                                                                 |                                                                                              |
| Forecast                                                                 | 3.9                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| Ordinary income                                                          |                                                                                              |
| Ordinary income                                                          |                                                                                              |
| Forecast                                                                 | 500                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| % change                                                                 |                                                                                              |
| Forecast                                                                 | 5.9                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| Profit attributable to owners of parent                                  |                                                                                              |
| Profit attributable to owners of parent                                  |                                                                                              |
| Forecast                                                                 | 350                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| % change                                                                 |                                                                                              |
| Forecast                                                                 | 3.9                                                                                          |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| Basic earnings per share (Yen)                                           |                                                                                              |
| Basic earnings per share (Yen)                                           |                                                                                              |
| Forecast                                                                 | 101.10                                                                                       |
| Upper                                                                    | -                                                                                            |
| Lower                                                                    | -                                                                                            |
| Note to consolidated forecasts                                           |                                                                                              |
| Note to forecasts                                                        | <p>1. 通期の「1株当たり当期純利益」は、平成30年3月期第2四半期末時点で信託口が保有する当社株式を期中平均株式数の計算において控除する自己株式に含めて算出しております。</p> |
| Correction of financial forecast from the most recent financial forecast |                                                                                              |
| Correction of financial forecast from the most recent financial forecast |                                                                                              |
| Forecast                                                                 | -                                                                                            |

## Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Sep 2017

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Number of subsidiaries newly consolidated

Name of subsidiaries newly consolidated

Number of subsidiaries excluded from consolidation

Name of subsidiaries excluded from consolidation

Note to material changes in subsidiaries during this period

## Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

|                                                                                            | Sep 2017 |
|--------------------------------------------------------------------------------------------|----------|
| Applying of specific accounting of the consolidated quarterly financial statements         |          |
| Applying of specific accounting of the consolidated quarterly financial statements         |          |
| Others                                                                                     |          |
| Applying of specific accounting of the consolidated quarterly financial statements         |          |
| Applying of specific accounting of the consolidated quarterly financial statements         | -        |
| Note to applying of specific accounting of the consolidated quarterly financial statements |          |
| Note to applying of specific accounting of the consolidated quarterly financial statements | -        |

## Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

|                                                                                            | Sep 2017 |
|--------------------------------------------------------------------------------------------|----------|
| Changes in accounting policies, accounting estimates and retrospective restatement         |          |
| Changes in accounting policies, accounting estimates and retrospective restatement         |          |
| Others                                                                                     |          |
| Changes in accounting policies, accounting estimates and retrospective restatement         |          |
| Changes in accounting policies based on revisions of accounting standard                   | -        |
| Changes in accounting policies other than ones based on revisions of accounting standard   | -        |
| Changes in accounting estimates                                                            | -        |
| Retrospective restatement                                                                  | -        |
| Note to changes in accounting policies, accounting estimates and retrospective restatement |          |
| Note to changes in accounting policies, accounting estimates and retrospective restatement | -        |

## Notes, Quarterly-Number of issued and outstanding shares common stock

|                                                                                              | Sep 2017  | Mar 2017  | Sep 2016  |
|----------------------------------------------------------------------------------------------|-----------|-----------|-----------|
| Number of issued and outstanding shares (common stock)                                       |           |           |           |
| Number of issued and outstanding shares (common stock)                                       |           |           |           |
| Others                                                                                       |           |           |           |
| Number of issued and outstanding shares (common stock)                                       |           |           |           |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 3,462,100 | 3,462,100 |           |
| Number of treasury stock at the end of fiscal year                                           | 28,700    | 72        |           |
| Average number of shares                                                                     | 3,461,849 |           | 3,462,066 |
| Note to number of issued and outstanding shares (common stock)                               |           |           |           |

Note to number of issued and outstanding shares (common stock)

平成30年3月期第  
2四半期の「期末自  
己株式数」には、株式  
給付信託口が保有す  
る当社株式数が含ま  
れております。また平  
成30年3月期第2四  
半期の「期中平均株  
式数」の計算におい  
て控除する自己株式  
には、株式給付信託口  
が保有する当社株式  
の期中平均株式数が  
含まれております。

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.