



Financial Results for the Six Months Ended September 30, 2017 (Japanese Accounting Standards) (Consolidated)

November 8, 2017

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The additional materials of the Financial Results for the Second Quarter : Yes

The briefing session of the Financial Results for the Second Quarter : Yes

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for the Six Months Ended September 30, 2017 (April 1, 2017 through September 30, 2017)

<1> Consolidated operating results

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six Months Ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2017	5,652,509	6.2	281,832	(17.0)	369,533	(6.9)	276,509	(2.1)
September 30, 2016	5,321,037	(10.3)	339,731	(14.0)	396,835	(7.2)	282,433	(13.3)

Note : Comprehensive income : 329,443 million yen for the six months ended September 30, 2017, — %
(214,891) million yen for the six months ended September 30, 2016, — %

	Basic earnings per share	Diluted earnings per share
Six Months Ended	yen	yen
September 30, 2017	70.69	70.69
September 30, 2016	69.40	69.40

<2> Consolidated financial position

	Total assets	Net assets	Net assets as a percentage of total assets
	Millions of yen	Millions of yen	%
FY2017 2nd quarter	19,192,624	5,373,025	26.5
FY2016	18,421,008	5,167,136	26.4

Reference: Net assets excluding share subscription rights and non-controlling interests: 5,087,156 million yen as of September 30, 2017,
4,861,847 million yen as of March 31, 2017

2. Dividends

	Annual cash dividends per share				
	at 1st quarter end	at 2nd quarter end	at 3rd quarter end	at fiscal year end	Total
	yen	yen	yen	yen	yen
FY2016	—	24.00	—	24.00	48.00
FY2017	—	26.50			
FY2017 forecast			—	26.50	53.00

Note : Changes in dividends forecast for FY2017 from the latest disclosure : Yes

3. Forecast of consolidated operating results for FY2017 (April 1, 2017 through March 31, 2018)

The company has revised its Operating income forecast for FY2017 downward by 40 billion yen to 645 billion yen due to reflecting the expected net impact related to the Japan vehicle final inspection issue after other cost efficiency offsets. As non-operating profit and the effective tax rate are projected to improve versus the prior outlook, Net income forecast for FY2017 remains unchanged.

The company is also maintaining its previously-announced Net sales forecast for FY2017.

Note : Changes in forecast of consolidated operating results for FY2017 from the latest disclosure : Yes

※ Notes

<1> Significant changes in scope of consolidated subsidiaries : None

<2> Adoption of specific accounting policies for quarterly consolidated financial statements : Applicable

Note: See attached page10 "(4) Notes to Quarterly Consolidated Financial Statements - (Adoption of specific accounting policies for quarterly consolidated financial statements) "

<3> Changes in accounting policies, accounting estimation change and restatement

<3>-1 Changes in accounting policies due to the revision of the accounting standards : None

<3>-2 Changes in accounting policies except for those in <3>-1 : None

<3>-3 Changes due to accounting estimation change : None

<3>-4 Restatement : None

<4> Number of shares issued

<4>-1 Number of shares issued at the end of the period (including treasury stocks)

<4>-2 Number of treasury stocks at the end of the period

<4>-3 The average number of shares issued during the six months ended September 30

FY2017 2nd quarter	4,220,715,112 shares	FY2016	4,220,715,112 shares
FY2017 2nd quarter	309,164,499 shares	FY2016	309,024,958 shares
FY2017 2nd quarter	3,911,479,104 shares	FY2016 2nd quarter	4,069,583,960 shares

※ This Financial Results report is out of scope of quarterly financial review.

※ Explanation regarding the appropriate use of forecast of operating results

The financial forecast of operating results is based on judgements and estimates that have been made using currently available information.

By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business, market trends, exchange rate, etc.

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Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(in millions of yen)	
	Prior Fiscal Year (As of March 31, 2017)	Current Second Quarter (As of September 30, 2017)
Assets		
Current assets		
Cash on hand and in banks	1,122,484	1,046,568
Trade notes and accounts receivable	808,981	590,101
Sales finance receivables	7,340,636	7,805,130
Securities	121,524	156,631
Merchandise and finished goods	911,553	1,203,445
Work in process	73,409	94,755
Raw materials and supplies	288,199	324,276
Other	903,107	940,503
Allowance for doubtful accounts	(107,344)	(114,298)
Total current assets	11,462,549	12,047,111
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	609,769	607,734
Machinery, equipment and vehicles, net	3,342,305	3,492,897
Land	599,626	600,371
Construction in progress	177,394	203,985
Other, net	546,127	473,922
Total property, plant and equipment	5,275,221	5,378,909
Intangible fixed assets	127,807	133,061
Investments and other assets		
Investment securities	1,158,676	1,225,295
Other	398,603	409,787
Allowance for doubtful accounts	(1,848)	(1,539)
Total investments and other assets	1,555,431	1,633,543
Total fixed assets	6,958,459	7,145,513
Total assets	18,421,008	19,192,624

	(in millions of yen)	
	Prior Fiscal Year (As of March 31, 2017)	Current Second Quarter (As of September 30, 2017)
Liabilities		
Current liabilities		
Trade notes and accounts payable	1,578,594	1,680,764
Short-term borrowings	980,654	904,558
Current portion of long-term borrowings	1,339,982	1,226,684
Commercial papers	430,019	563,070
Current portion of bonds	368,101	338,438
Lease obligations	31,565	29,277
Accrued expenses	1,112,591	1,105,558
Accrued warranty costs	110,086	113,629
Other	1,102,628	1,086,651
Total current liabilities	7,054,220	7,048,629
Long-term liabilities		
Bonds	1,493,159	1,946,065
Long-term borrowings	3,103,803	3,185,194
Lease obligations	20,398	16,797
Accrued warranty costs	128,394	126,845
Net defined benefit liability	369,346	374,628
Other	1,084,552	1,121,441
Total long-term liabilities	6,199,652	6,770,970
Total liabilities	13,253,872	13,819,599
Net assets		
Shareholders' equity		
Common stock	605,814	605,814
Capital surplus	817,464	818,585
Retained earnings	4,349,136	4,531,762
Treasury stock	(140,697)	(140,609)
Total shareholders' equity	5,631,717	5,815,552
Accumulated other comprehensive income		
Unrealized holding gain and loss on securities	57,778	63,350
Unrealized gain and loss from hedging instruments	7,154	5,084
Translation adjustments	(687,841)	(652,439)
Remeasurements of defined benefit plans	(133,016)	(130,446)
Other	(13,945)	(13,945)
Total accumulated other comprehensive income	(769,870)	(728,396)
Share subscription rights	391	275
Non-controlling interests	304,898	285,594
Total net assets	5,167,136	5,373,025
Total liabilities and net assets	18,421,008	19,192,624

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

The Six-Month Period Ended September 30

Quarterly Consolidated Statements of Income

(in millions of yen)

	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Net sales	5,321,037	5,652,509
Cost of sales	4,289,483	4,625,572
Gross profit	1,031,554	1,026,937
Selling, general and administrative expenses		
Advertising expenses	151,025	141,006
Provision for warranty costs	56,231	53,218
Other selling expenses	107,004	107,077
Salaries and wages	190,485	196,943
Provision for doubtful accounts	34,132	42,818
Other	152,946	204,043
Total selling, general and administrative expenses	691,823	745,105
Operating income	339,731	281,832
Non-operating income		
Interest income	8,188	9,346
Dividends income	7,204	6,601
Equity in earnings of affiliates	74,554	93,957
Derivative gain	73,844	—
Exchange gain	—	23,978
Miscellaneous income	5,670	3,862
Total non-operating income	169,460	137,744
Non-operating expenses		
Interest expense	6,629	6,001
Derivative loss	—	34,384
Exchange loss	96,490	—
Credit liquidation costs	5,193	6,249
Miscellaneous expenses	4,044	3,409
Total non-operating expenses	112,356	50,043
Ordinary income	396,835	369,533
Special gains		
Gain on sales of fixed assets	4,586	2,917
Insurance income	5,849	11
Other	562	667
Total special gains	10,997	3,595
Special losses		
Loss on sales of fixed assets	1,842	1,779
Loss on disposal of fixed assets	3,396	3,118
Other	2,677	3,281
Total special losses	7,915	8,178
Income before income taxes	399,917	364,950
Income taxes	101,784	78,932
Net income	298,133	286,018
Net income attributable to non-controlling interests	15,700	9,509
Net income attributable to owners of parent	282,433	276,509

Quarterly Consolidated Statements of Comprehensive Income

	(in millions of yen)	
	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Net income	298,133	286,018
Other comprehensive income		
Unrealized holding gain and loss on securities	(17,862)	7,527
Unrealized gain and loss from hedging instruments	4,043	(1,931)
Translation adjustments	(372,927)	30,272
Remeasurements of defined benefit plans	(28,213)	(2,371)
The amount for equity method company portion	(98,065)	9,928
Total other comprehensive income	(513,024)	43,425
Comprehensive income	(214,891)	329,443
(Breakdown of comprehensive income)		
Comprehensive income attributable to owners of parent	(207,825)	317,983
Comprehensive income attributable to non-controlling interests	(7,066)	11,460

The Three-Month Period Ended September 30

Quarterly Consolidated Statements of Income

	(in millions of yen)	
	Prior Second Quarter (From July 1, 2016 To September 30, 2016)	Current Second Quarter (From July 1, 2017 To September 30, 2017)
Net sales	2,666,538	2,892,073
Cost of sales	2,135,863	2,358,492
Gross profit	530,675	533,581
Selling, general and administrative expenses		
Advertising expenses	78,686	72,699
Provision for warranty costs	28,109	26,635
Other selling expenses	61,954	60,176
Salaries and wages	96,595	97,548
Provision for doubtful accounts	20,874	22,752
Other	80,557	125,255
Total selling, general and administrative expenses	366,775	405,065
Operating income	163,900	128,516
Non-operating income		
Interest income	3,706	4,890
Dividends income	60	19
Equity in earnings of affiliates	45,535	56,558
Exchange gain	—	4,970
Miscellaneous income	2,952	2,009
Total non-operating income	52,253	68,446
Non-operating expenses		
Interest expense	3,171	2,365
Derivative loss	1,882	9,322
Exchange loss	7,977	—
Credit liquidation costs	2,389	3,523
Miscellaneous expenses	2,146	1,818
Total non-operating expenses	17,565	17,028
Ordinary income	198,588	179,934
Special gains		
Gain on sales of fixed assets	3,085	1,965
Insurance income	5,849	11
Other	88	484
Total special gains	9,022	2,460
Special losses		
Loss on sales of fixed assets	782	1,102
Loss on disposal of fixed assets	2,505	1,851
Other	2,335	581
Total special losses	5,622	3,534
Income before income taxes	201,988	178,860
Income taxes	47,325	33,158
Net income	154,663	145,702
Net income attributable to non-controlling interests	8,607	4,109
Net income attributable to owners of parent	146,056	141,593

Quarterly Consolidated Statements of Comprehensive Income

	(in millions of yen)	
	Prior Second Quarter (From July 1, 2016 To September 30, 2016)	Current Second Quarter (From July 1, 2017 To September 30, 2017)
Net income	154,663	145,702
Other comprehensive income		
Unrealized holding gain and loss on securities	10,633	9,098
Unrealized gain and loss from hedging instruments	5,808	(572)
Translation adjustments	(123,915)	31,287
Remeasurements of defined benefit plans	(43,113)	(1,268)
The amount for equity method company portion	(64,748)	20,279
Total other comprehensive income	(215,335)	58,824
Comprehensive income	(60,672)	204,526
(Breakdown of comprehensive income)		
Comprehensive income attributable to owners of parent	(61,541)	199,005
Comprehensive income attributable to non-controlling interests	869	5,521

(3) Quarterly Consolidated Statements of Cash Flows

	(in millions of yen)	
	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Cash flows from operating activities		
Income before income taxes	399,917	364,950
Depreciation and amortization (for fixed assets excluding leased vehicles)	189,220	190,011
Depreciation and amortization (for long term prepaid expenses)	11,824	12,907
Depreciation and amortization (for leased vehicles)	211,623	226,710
Increase (decrease) in allowance for doubtful accounts	8,545	4,730
Interest and dividends income	(15,392)	(15,947)
Interest expense	55,011	75,892
Equity in losses (earnings) of affiliates	(74,554)	(93,957)
Loss (gain) on sales of fixed assets	(2,744)	(1,138)
Loss on disposal of fixed assets	3,396	3,118
Decrease (increase) in trade notes and accounts receivable	124,315	237,745
Decrease (increase) in sales finance receivables	(284,941)	(392,326)
Decrease (increase) in inventories	(162,672)	(277,385)
Increase (decrease) in trade notes and accounts payable	40,687	75,616
Retirement benefit expenses	12,572	12,963
Payments related to net defined benefit assets and liability	(13,039)	(12,391)
Other	90,918	127,648
Subtotal	594,686	539,146
Interest and dividends received	12,010	14,641
Proceeds from dividends income from affiliates accounted for by equity method	51,061	54,733
Interest paid	(54,373)	(74,289)
Income taxes paid	(63,240)	(200,396)
Net cash provided by operating activities	540,144	333,835
Cash flows from investing activities		
Net decrease (increase) in short-term investments	(2,605)	3,460
Purchase of fixed assets	(237,182)	(197,931)
Proceeds from sales of fixed assets	34,366	19,338
Purchase of leased vehicles	(631,337)	(734,809)
Proceeds from sales of leased vehicles	250,648	307,225
Payments of long-term loans receivable	(128)	(127)
Collection of long-term loans receivable	1,838	405
Purchase of investment securities	(12,538)	(10,980)
Proceeds from sales of investment securities	—	5,995
Net decrease (increase) in restricted cash	(2,565)	(13,092)
Other	(6,396)	378
Net cash used in investing activities	(605,899)	(620,138)

	(in millions of yen)	
	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(223,204)	43,977
Proceeds from long-term borrowings	1,117,300	595,827
Proceeds from issuance of bonds	438,950	549,695
Repayments of long-term borrowings	(723,190)	(665,625)
Redemption of bonds	(221,004)	(143,055)
Proceeds from non-controlling shareholders	1,274	—
Purchase of treasury stock	(214,580)	(3)
Proceeds from sales of treasury stock	—	257
Repayments of lease obligations	(10,889)	(16,486)
Cash dividends paid	(87,540)	(93,883)
Cash dividends paid to non-controlling interests	(8,970)	(15,315)
Purchase of treasury stock of subsidiaries	—	(14,273)
Other	—	(197)
Net cash provided by financing activities	68,147	240,919
Effects of exchange rate changes on cash and cash equivalents	(93,912)	7,443
Decrease in cash and cash equivalents	(91,520)	(37,941)
Cash and cash equivalents at beginning of the period	992,095	1,241,124
Increase due to inclusion in consolidation	5,405	—
Cash and cash equivalents at end of the period	905,980	1,203,183

(4) Notes to Quarterly Consolidated Financial Statements

(Note to events and conditions which indicate there could be substantial doubt about going concern assumption)

None

(Note to significant changes in shareholders' equity)

None

(Adoption of specific accounting policies for quarterly consolidated financial statements)

Calculation of tax expense

Income taxes are determined based on the amount of income before income taxes for the current second quarter ended September 30, 2017 multiplied by the effective tax rate, after the adoption of tax-effect accounting, estimated for the whole fiscal year ending March 31, 2018.

Deferred income taxes are included in income taxes.

(Segment information)

【Current second quarter segment information】

〔Net sales and profits or losses by reportable segments〕

The Six-month Period Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)

(in millions of yen)

	Reportable segments			Elimination of inter-segment transactions	Six Months Ended September 30, 2016
	Automobile	Sales Financing	Total		
Net sales					
Sales to third parties	4,869,506	451,531	5,321,037	—	5,321,037
Inter-segment sales or transfers	49,293	14,326	63,619	(63,619)	—
Total	4,918,799	465,857	5,384,656	(63,619)	5,321,037
Segment profits	226,036	97,151	323,187	16,544	339,731

Prior Second Quarter (From July 1, 2016 To September 30, 2016)

(in millions of yen)

	Reportable segments			Elimination of inter-segment transactions	Prior Second Quarter
	Automobile	Sales Financing	Total		
Net sales					
Sales to third parties	2,443,358	223,180	2,666,538	—	2,666,538
Inter-segment sales or transfers	22,440	7,253	29,693	(29,693)	—
Total	2,465,798	230,433	2,696,231	(29,693)	2,666,538
Segment profits	110,551	44,264	154,815	9,085	163,900

Notes: 1. Main products of each business segment

(1) Automobile: passenger cars, commercial vehicles, manufacturing parts for overseas production, etc.

(2) Sales Financing: credit, lease, etc.

2. The accounting method for the reportable segments is same as basis of preparation for the quarterly consolidated financial statements.

The segment profits are based on operating income. Inter-segment sales are based on the price in arms-lengths transaction.

The Six-month Period Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)

(in millions of yen)

	Reportable segments			Elimination of inter-segment transactions	Six Months Ended September 30, 2017
	Automobile	Sales Financing	Total		
Net sales					
Sales to third parties	5,112,827	539,682	5,652,509	—	5,652,509
Inter-segment sales or transfers	71,573	22,775	94,348	(94,348)	—
Total	5,184,400	562,457	5,746,857	(94,348)	5,652,509
Segment profits	154,334	111,228	265,562	16,270	281,832

Current Second Quarter (From July 1, 2017 To September 30, 2017)

(in millions of yen)

	Reportable segments			Elimination of inter-segment transactions	Current Second Quarter
	Automobile	Sales Financing	Total		
Net sales					
Sales to third parties	2,614,868	277,205	2,892,073	—	2,892,073
Inter-segment sales or transfers	38,023	11,820	49,843	(49,843)	—
Total	2,652,891	289,025	2,941,916	(49,843)	2,892,073
Segment profits	63,934	56,382	120,316	8,200	128,516

Notes: 1. Main products of each business segment

(1) Automobile: passenger cars, commercial vehicles, manufacturing parts for overseas production, etc.

(2) Sales Financing: credit, lease, etc.

2. The accounting method for the reportable segments is same as basis of preparation for the quarterly consolidated financial statements.
The segment profits are based on operating income. Inter-segment sales are based on the price in arms-lengths transaction.

[Consolidated Financial Statements by Business Segments]

* Regarding summarized quarterly consolidated statements of income and summarized quarterly consolidated statements of cash flows, the Sales Financing segment consists of Nissan Financial Services Co., Ltd. (Japan), Nissan Motor Acceptance Corporation (U.S.A.), NR Finance Mexico S.A. de C.V. SOFOM ER (Mexico), other 8 companies and the sales finance operations of Nissan Canada Inc. (Canada).

* The financial data on the Automobile & Eliminations represent the differences between the consolidated figures and those for the Sales Financing segment.

1) Summarized quarterly consolidated statements of income by business segments

(in millions of yen)

	Automobile & Eliminations		Sales Financing		Consolidated total	
	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Net sales	4,855,180	5,090,052	465,857	562,457	5,321,037	5,652,509
Cost of sales	3,981,926	4,248,255	307,557	377,317	4,289,483	4,625,572
Gross profit	873,254	841,797	158,300	185,140	1,031,554	1,026,937
Operating income as a percentage of net sales	5.0%	3.4%	20.9%	19.8%	6.4%	5.0%
Operating income	242,580	170,604	97,151	111,228	339,731	281,832
Financial income / expenses, net	8,745	9,879	18	67	8,763	9,946
Other non-operating income and expenses, net	48,570	75,983	(229)	1,772	48,341	77,755
Ordinary income	299,895	256,466	96,940	113,067	396,835	369,533
Income before income taxes	302,913	250,575	97,004	114,375	399,917	364,950
Net income attributable to owners of parent	231,370	204,801	51,063	71,708	282,433	276,509

2) Summarized quarterly consolidated statements of cash flows by business segments

(in millions of yen)

	Automobile & Eliminations		Sales Financing		Consolidated total	
	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)	Six Months Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)	Six Months Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)
Cash flows from operating activities	586,020	417,195	(45,876)	(83,360)	540,144	333,835
Cash flows from investing activities	(221,869)	(177,448)	(384,030)	(442,690)	(605,899)	(620,138)
(Free Cash flow)	364,151	239,747	(429,906)	(526,050)	(65,755)	(286,303)
Cash flows from financing activities	(356,145)	(292,980)	424,292	533,899	68,147	240,919
Effects of exchange rate changes on cash and cash equivalents	(88,517)	7,385	(5,395)	58	(93,912)	7,443
Increase (decrease) in cash and cash equivalents	(80,511)	(45,848)	(11,009)	7,907	(91,520)	(37,941)
Cash and cash equivalents at beginning of the period	944,212	1,189,975	47,883	51,149	992,095	1,241,124
Increase due to inclusion in consolidation	5,405	—	—	—	5,405	—
Cash and cash equivalents at end of the period	869,106	1,144,127	36,874	59,056	905,980	1,203,183

[Net sales and profits or losses by region]

The Six-month Period Ended September 30, 2016 (From April 1, 2016 To September 30, 2016)

(in millions of yen)

	Japan	North America	Europe	Asia	Other overseas countries	Total	Eliminations	Consolidated
Net sales								
(1) Sales to third parties	927,018	2,724,590	724,244	483,163	462,022	5,321,037	—	5,321,037
(2) Inter-segment sales	1,114,904	207,320	143,506	278,093	5,947	1,749,770	(1,749,770)	—
Total	2,041,922	2,931,910	867,750	761,256	467,969	7,070,807	(1,749,770)	5,321,037
Operating income	153,252	142,800	9,775	35,809	2,173	343,809	(4,078)	339,731

Prior Second Quarter (From July 1, 2016 To September 30, 2016)

(in millions of yen)

	Japan	North America	Europe	Asia	Other overseas countries	Total	Eliminations	Consolidated
Net sales								
(1) Sales to third parties	490,960	1,353,457	344,782	243,743	233,596	2,666,538	—	2,666,538
(2) Inter-segment sales	567,806	103,217	78,697	136,412	2,994	889,126	(889,126)	—
Total	1,058,766	1,456,674	423,479	380,155	236,590	3,555,664	(889,126)	2,666,538
Operating income (loss)	85,281	63,411	896	12,942	(3,852)	158,678	5,222	163,900

- Notes:
1. Regions represent the location of the Company and its group companies.
 2. Areas are segmented based on their geographical proximity and their mutual operational relationship.
 3. Major countries and areas which belong to segments other than Japan are as follows:
 - (1) North America : The United States of America, Canada and Mexico
 - (2) Europe : France, The United Kingdom, Spain, Russia and other European countries
 - (3) Asia : China, Thailand, India and other Asian countries
 - (4) Other overseas countries : Oceania, Middle East, Central and South America excluding Mexico and South Africa

The Six-month Period Ended September 30, 2017 (From April 1, 2017 To September 30, 2017)

(in millions of yen)

	Japan	North America	Europe	Asia	Other overseas countries	Total	Eliminations	Consolidated
Net sales								
(1) Sales to third parties	1,067,485	2,890,391	784,527	479,046	431,060	5,652,509	—	5,652,509
(2) Inter-segment sales	1,262,461	215,394	149,999	261,613	6,517	1,895,984	(1,895,984)	—
Total	2,329,946	3,105,785	934,526	740,659	437,577	7,548,493	(1,895,984)	5,652,509
Operating income (loss)	182,426	82,775	(5,213)	28,331	(7,849)	280,470	1,362	281,832

Current Second Quarter (From July 1, 2017 To September 30, 2017)

(in millions of yen)

	Japan	North America	Europe	Asia	Other overseas countries	Total	Eliminations	Consolidated
Net sales								
(1) Sales to third parties	572,822	1,391,206	449,515	254,672	223,858	2,892,073	—	2,892,073
(2) Inter-segment sales	657,963	112,076	63,747	132,022	3,952	969,760	(969,760)	—
Total	1,230,785	1,503,282	513,262	386,694	227,810	3,861,833	(969,760)	2,892,073
Operating income (loss)	87,233	31,964	(2,487)	10,838	(6,739)	120,809	7,707	128,516

- Notes:
1. Regions represent the location of the Company and its group companies.
 2. Areas are segmented based on their geographical proximity and their mutual operational relationship.
 3. Major countries and areas which belong to segments other than Japan are as follows:

(1) North America	: The United States of America, Canada and Mexico
(2) Europe	: France, The United Kingdom, Spain, Russia and other European countries
(3) Asia	: China, Thailand, India and other Asian countries
(4) Other overseas countries	: Oceania, Middle East, Central and South America excluding Mexico and South Africa

[Information about geographical area]
(Net sales)

The Six-month Period Ended September 30, 2016 (From April 1, 2016 To September 30, 2016) (in millions of yen)

Japan	North America		Europe	Asia	Other overseas countries	Total
		U.S.A.				
757,277	2,676,599	2,195,205	752,547	610,261	524,353	5,321,037

Prior Second Quarter (From July 1, 2016 To September 30, 2016) (in millions of yen)

Japan	North America		Europe	Asia	Other overseas countries	Total
		U.S.A.				
406,319	1,328,604	1,097,743	360,194	305,570	265,851	2,666,538

- Notes:
- Regions represent customers' location.
 - Areas are segmented based on their geographical proximity and their mutual operational relationship.
 - Major countries and areas which belong to segments other than Japan are as follows:
 - (1) North America : The United States of America, Canada and Mexico
 - (2) Europe : France, The United Kingdom, Spain, Russia and other European countries
 - (3) Asia : China, Thailand, India and other Asian countries
 - (4) Other overseas countries : Oceania, Middle East, Central and South America excluding Mexico, South Africa, etc.

The Six-month Period Ended September 30, 2017 (From April 1, 2017 To September 30, 2017) (in millions of yen)

Japan	North America		Europe	Asia	Other overseas countries	Total
		U.S.A.				
888,518	2,827,623	2,266,150	814,980	624,865	496,523	5,652,509

Current Second Quarter (From July 1, 2017 To September 30, 2017) (in millions of yen)

Japan	North America		Europe	Asia	Other overseas countries	Total
		U.S.A.				
474,103	1,361,546	1,078,567	464,699	337,963	253,762	2,892,073

- Notes:
- Regions represent customers' location.
 - Areas are segmented based on their geographical proximity and their mutual operational relationship.
 - Major countries and areas which belong to segments other than Japan are as follows:
 - (1) North America : The United States of America, Canada and Mexico
 - (2) Europe : France, The United Kingdom, Spain, Russia and other European countries
 - (3) Asia : China, Thailand, India and other Asian countries
 - (4) Other overseas countries : Oceania, Middle East, Central and South America excluding Mexico, South Africa, etc.