

Consolidated Financial Results for the Nine Months Ended September 30, 2017 [Japanese GAAP]



November 9, 2017

Company name: W-SCOPE Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6619
 URL: <http://w-scope.co.jp/>
 Representative: Won-Kun Choi, Representative Director
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 Scheduled date of filing quarterly securities report: November 10, 2017
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2017 (January 1, 2017 to September 30, 2017)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Sales volume		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended September 30, 2017	6,933	4.2	228	(87.6)	4	(99.7)	19	(98.3)
September 30, 2016	6,654	23.5	1,844	34.4	1,551	9.8	1,154	(6.0)

(Note) Comprehensive income: Nine months ended September 30, 2017: ¥277 million [- %]

Nine months ended September 30, 2016: ¥(214) million [(152.8) %]

	Net profit per share	Diluted net profit per share
	Yen	Yen
Nine months ended September 30, 2017	0.62	0.60
September 30, 2016	39.25	36.93

(Note) The Company conducted a stock split of common stock on July 1, 2016 at the ratio of one to two shares.
 Net profit per share and diluted net profit per share are calculated based on the assumption that such stock split was implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2017	40,277	20,931	51.9
As of December 31, 2016	30,394	20,670	67.8

(Reference) Equity: As of September 30, 2017: ¥20,886 million

As of December 31, 2016: ¥20,608 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2016	Yen -	Yen 0.00	Yen -	Yen 2.50	Yen 2.50
Fiscal year ending December 31, 2017	-	0.00	-		
Fiscal year ending December 31, 2017 (Forecast)				2.50	2.50

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2017 (January 1, 2017 to December 31, 2017)

(% indicates changes from the previous corresponding period.)

	Sales volume		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	10,000	10.5	1,000	(57.8)	800	(67.7)	600	(69.2)	19.30

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (company name), Excluded: - companies (company name)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2017: 31,177,600 shares

December 31, 2016: 30,956,600 shares

2) Total number of treasury shares at the end of the period:

September 30, 2017: 223 shares

December 31, 2016: 223 shares

3) Average number of shares during the period:

Nine months ended September 30, 2017: 31,106,886 shares

Nine months ended September 30, 2016: 29,410,966 shares

(Note) The Company conducted a stock split of common stock on July 1, 2016 at the ratio of one to two shares. Total number of issued shares (common shares) are calculated based on the assumption that such stock split was implemented at the beginning of the previous fiscal year.

* These quarterly financial results are outside the scope of quarterly review.

* Explanation of the proper use of financial results forecast and other notes

(Notes concerning forward-looking statements)

Forward-looking statements concerning financial forecasts contained in these documents are based on information the Company has currently obtained and certain assumptions judged to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may differ significantly from the forecasts due to a variety of factors. For information concerning the assumptions used for financial forecasts and notes on the use of financial forecasts, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (1) Explanation of Operating Results” on page 2 of the Appendix.

(Change in unit of presentation)

The amounts of the accounts presented in quarterly consolidated financial statements and other items were previously stated in thousands of yen, but starting from the first quarter and the three months ended March 31, 2017, are stated in millions of yen, as a change in unit. Accordingly, the amounts presented for the previous fiscal year and the nine months ended September 30, 2016 are also stated in millions of yen to facilitate comparison.

(Method for acquiring supplementary briefing material on annual financial results and details of annual financial results briefing session)

The Company plans to hold a briefing session for institutional investors and securities analysts on Thursday, November 9, 2017. A video of this briefing session and briefing material on annual financial results used on that day will be posted on the Company’s website promptly after the briefing session.