



Financial Summary

FY2017 Second Quarter (First Six Months) Ended September 30, 2017

Company name: Tokyu Fudosan Holdings Corporation
 Stock exchange listing: Tokyo Stock Exchange 1st Section
 Securities Code: 3289
 URL: <http://www.tokyu-fudosan-hd.co.jp/english/index.html>

1. Overview of the FY2017 Second Quarter (First Six Months) Ended September 30, 2017

*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

(1) Summary of consolidated statements of income

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
First six months								
FY2017	407,954	27.8	34,994	38.1	30,698	51.3	17,603	70.4
FY2016	319,251	(9.1)	25,344	(14.2)	20,293	(14.4)	10,332	(30.3)

Note: Comprehensive income: First six months of FY2017 ¥13,914 million [230.0%]
 First six months of FY2016 ¥6,050 million [(59.1)%]

	Earnings per share	Fully diluted earnings per share
	(Yen)	(Yen)
First six months		
FY2017	28.92	–
FY2016	16.97	–

(2) Summary of consolidated balance sheets

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of September 30, 2017	2,125,540	456,554	21.3	742.91
As of March 31, 2017	2,067,152	446,307	21.4	726.59

Reference: Equity: As of September 30, 2017 ¥452,253 million; As of March 31, 2017 ¥442,320 million

2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2016 ended March 31, 2017	–	6.50	–	6.50	13.00
FY2017 ending March 31, 2018	–	/	/	/	/
FY2017 ending March 31, 2018 (Forecast)	/	7.00	–	7.50	14.50

Note: Revisions to the forecasts of dividends most recently announced: None

3. Forecast for Fiscal Year 2017 Ending March 31, 2018

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full-year forecast	840,000	3.9	73,500	0.4	64,000	0.6	34,500	9.5	56.67

Note: Revisions to the forecasts most recently announced: None

* Quarterly financial summary reports are not required to be subjected to quarterly reviews.

* Proper use of forecasts, and other special matters

(Disclaimer)

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

(Method of accessing financial summary presentation material)

On November 14, 2017, the Company plans to hold a financial summary presentation meeting for institutional investors and securities analysts. The Company plans to post the materials used in this presentation on its website after the meeting is held.