

Consolidated Financial Results for the Three Months Ended September 30, 2017 [Japanese GAAP]



November 13, 2017

Company name: Nippon Koei Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <https://www.n-koei.co.jp/english>

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Scheduled date of filing quarterly securities report: November 13, 2017

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended September 30, 2017 (July 1, 2017 to September 30, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended September 30, 2017	14,168	15.4	(1,557)	-	(1,189)	-	8	-
September 30, 2016	12,282	39.4	(1,663)	-	(1,569)	-	(1,208)	-

(Note) Comprehensive income: Three months ended September 30, 2017: ¥849 million [- %]

Three months ended September 30, 2016: ¥(3,503) million [- %]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended September 30, 2017	0.55	-
September 30, 2016	(78.54)	-

(Note) The Company conducted a share consolidation at a rate of one share for every five shares on January 1, 2017. The figures for "Net income per share" are amounts on the assumption that the Company conducts the share consolidation on the beginning of previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
September 30, 2017	116,013	54,595	46.7
June 30, 2017	113,865	54,874	47.9

(Reference) Equity: As of September 30, 2017 : ¥54,234 million

As of June 30, 2017 : ¥54,508 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2017	-	-	-	75.00	75.00
Fiscal year ending June 30, 2018	-	-	-	-	-
Fiscal year ending June 30, 2018 (Forecast)	-	-	-	75.00	75.00

(Note)

(1) Revision to the forecast for dividends announced most recently: None

(2) The Company conducted a share consolidation at a rate of one share for every five shares on January 1, 2017.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2018 (July 1, 2017 to June 30, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	114,000	12.5	7,700	40.9	7,800	30.9	4,900	49.0	317.12

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

As of September 30, 2017 : 15,894,571 shares

As of June 30, 2017 : 17,331,302 shares

2) Total number of treasury stock at the end of the period:

As of September 30, 2017 : 432,218 shares

As of June 30, 2017 : 1,891,831 shares

3) Average number of shares during the period:

Three months ended September 30, 2017 : 15,451,565 shares

Three months ended September 30, 2016 : 15,384,463 shares

(Note) The Company conducted a share consolidation at a rate of one share for every five shares on January 1, 2017. The figures for “Total number of issued shares at the end of the period”, “Total number of treasury stock at the end of the period” and “Average number of shares during the period” are amounts on the assumption that the Company conducts the share consolidation on the beginning of previous fiscal year.

* These Consolidated Financial Results are not subject to quarterly review procedures.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.