

November 20, 2017

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

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Asset Management Company

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Notice Concerning Debt Financing (Determination of Interest Rate)

Regarding debt financing which was announced in the news release titled “Notice Concerning Debt Financing (Refinancing)” dated November 10, 2017, Japan Retail Fund Investment Corporation announced today the applicable interest rates for the new loans have been determined as follows.

・ Determination of Interest Rate

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mitsubishi UFJ Trust and Banking Corporation Sumitomo Mitsui Trust Bank, Limited	¥ 4.5 billion	8 years	Fixed	0.46465%	November 22, 2017	Unsecured and unguaranteed, lump sum repayment	November 21, 2025
	¥ 4.5 billion	8.5 years	Fixed	0.50782%	November 22, 2017		May 22, 2026
The Chugoku Bank, Ltd.	¥ 2 billion	10 years	Fixed	0.59300%	November 22, 2017		November 22, 2027
The Joyo Bank, Ltd.	¥ 1 billion	10 years	Fixed	0.59300%	November 22, 2017		November 22, 2027

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.