

November 22, 2017

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

Representative:

Yoshihisa Otake

Executive Officer

(Securities Code: 9284)

Asset Manager

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**Highest Green Rating Assigned by Japan Credit Rating Agency
to Canadian Solar Infrastructure Fund¹**

We are pleased to announce that the Long-term Loan dated Oct 31, 2017 of Canadian Solar Infrastructure Fund, Inc (the “Borrowings”) has been assigned the highest green rating (*Green 1*) by the Japan Credit Rating Agency, Ltd.

The highest *Green 1* rating demonstrates best in class performance in environmental impact and risk mitigation management from the use of proceeds from the Borrowings, as well as quality governance and transparency standards.

For more details, please access the website of JCR[<https://www.jcr.co.jp/en/>]

URL of CSIF: <https://www.canadiansolarinfra.com/en/>

¹ “JCR Green Bond Evaluation” is a third-party evaluation, in accordance with International Capital Market Association’s Green Bond Principles and Japan Ministry of Environment’s Green Bond Guidelines. Its basic framework consists of three phases, using scoring and transparent evaluation tools. In the first phase, JCR assesses the greenness of the use of proceeds (with evaluation symbol from “g1” to “g5”). In the second phase, JCR assesses the management, operation and transparency of selecting the bonds to judge the assurance of the plan to use the proceeds and the degree of disclosure about whole process (with the evaluation symbol from “m1” to “m5”). Considering the first and second phase evaluation results, the overall evaluation results shall be determined (with the evaluation symbol from “Green 1” to “Green 5”).

Disclaimer: This announcement is prepared for the public disclosure of the listing on the Tokyo Stock Exchange of investment units of CSIF and has not been prepared for the purpose of soliciting investment. This announcement does not constitute an offer of securities for sale in the United States. The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “Securities Act”). If any public offering of securities is made in the United States, it will be made by means of an English language prospectus prepared in accordance with the Securities Act. The prospectus may be obtained from the issuer of such securities or any selling securities holder, and it will contain detailed information about the issuer and its management, as well as its financial statements. No offer or sale of securities will be made in the United States in connection with the above-mentioned transaction, and the investment units have not been and will not be registered under the Securities Act.

The summary of the Borrowing

Structure	: Long-term Loan
Lenders	: Syndication by Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation as an arranger. Shinsei Bank, Limited as an arranger and book runner.
Amount of Borrowing	: JPY 15.7 billion
Interest rate	: benchmark rate (JPY Tibor) + 0.45%
Execution date	Oct. 31, 2017
Final repayment date	: corresponding day of 10th year after the borrowing date
Repayment method	: Partial loan amortization
Use of Proceeds	: Payment on acquiring renewable energy generation assets and other related costs.

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