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For Immediate Release

**REIT Issuer**

Premier Investment Corporation  
1-2-70 Konan, Minato Ward, Tokyo  
Executive Director

Takahiro Okuda  
(Securities Code 8956)

**Asset Management Company**

Premier REIT Advisors Co., Ltd.  
President & CEO  
[Contact]  
Director & CFO, Finance Department

Takahiro Okuda  
Tatsuya Takahashi  
TEL: +81-3-6630-4611

## Notice Concerning Change of Director at the Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. (PRA), the asset management company of PIC, made a resolution at its board of directors meeting held today regarding change of its director and important employee (the "Change") as described below.

### 1. Details of the Change

Name	New title and assignment	Current title and assignment
Tatsuya Takahashi	Director & Chief Finance Officer, Finance Department, concurrently serving as Chief Investment Officer, Investment Department * (overseeing Planning & IR and General Affairs)	Director & Chief Finance Officer, Finance Department * (overseeing Planning & IR and General Affairs)
Katsushi Hattori	Director (part-time)	Director & Chief Investment Officer, Investment Department *

\* Important employee

### 2. Planned Date of the Change

December 1, 2017

### 3. Reason for the Change

It is planned that Katsushi Hattori, Director, will return to NTT Urban Development Corporation, from which he has been dispatched to PRA, as of December 1, 2017. Accordingly, PRA has decided on the Change.

Furthermore, necessary filings and other arrangements will be made regarding the Change pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

\* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\* PIC's website is <http://www.pic-reit.co.jp>

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