NEWS RELEASE



December 7, 2017

Daisuke Iwase, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

November 2017: MONTHLY DISCLOSURE

Annualized premium of new business was 144 million yen, 149% of November 2016

TOKYO, December 7, 2017 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: http://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for November 2017.

Annualized premium^{*1} of new business in the month of November 2017 was 144 million yen (149% of November 2016). The number of applications was 4,647 (158% of November 2016), with the number of new business at 3,370 (160% of November 2016). Accordingly, annualized premium^{*1} of policies-in-force was 10,690 million yen. The number of policies-in-force as of the end of November 2017 resulted in a total of 253,199, and sum insured of policies-in-force stands at 2,017,963 million yen.

In November 2017, insurance premiums and claims and benefits recorded 873 million yen (108% of November 2016) and 126 million yen (69% of November 2016), respectively.

Topics

- Nov. 10 Financial Results for 2Q of Fiscal 2017 Ending March 31, 2018
 http://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20171110415158/pdfFile.pdf

 European Embedded Value as of September 30, 2017

 http://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20171110415158/pdfFile.pdf
- Nov. 17 Notice of Change in Shareholdings of Largest Shareholder http://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20171117420412/pdfFile.pdf
- Nov. 22 Contact Center and Website Awarded 3 Stars in the 2017 HDI Benchmarking for 6th Consecutive Year http://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20171122423071/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website. (Manifesto of Lifenet http://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, polices-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Nov. 2017	Nov. 2016
Number of applications	4,647	2,935
Number of new business	3,370	2,103
Sum insured of new business*3(million yen)	15,193	11,013
Annualized premium*1(million yen)	144	97
- excl. death coverage (million yen)	96	62

Number of new business (accumulated total)	Apr. 2017 – Nov. 2017	Apr. 2016 – Nov. 2016
Number of applications	31,301	24,551
Number of new business	23,375	18,046
Sum insured of new business*3(million yen)	113,210	102,687
Annualized premium*1 (million yen)	1,031	840
- excl. death coverage (million yen)	667	523

N	umber of policies-in-force	End of Nov. 2017	End of Nov. 2016
Number of policies-in-force		253,199	233,542
	- Term Life*4	127,586	120,814
	- Whole-life Medical*4	74,160	69,754
	- Term Medical Care*4	10,096	10,696
	- Long-term Disability*4	39,830	32,278
	- Cancer*4	1,527	-
Sum insured of policies-in-force*3 (million yen)		2,017,963	1,944,439
Α	nnualized premium*1 (million yen)	10,690	9,795
	- excl. death coverage (million yen)	5,169	4,552

Insurance premiums and claims (million yen)	Nov. 2017	Nov. 2016
Insurance premiums	873	808
Insurance claims and benefits	126	183

^{*1:} Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

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Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

^{*2:} This report is preliminary and may be different from the final settlement report.

^{*3:} Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.

^{*4:} Term Life insurance: "Kazoku" and "au Term Insurance", Whole-life Medical insurance: "Jibun", New "Jibun", New "Jibun" for Women, "au Medical Insurance" and "au Medical Insurance for Women", Term Medical Care insurance: "Jibun Plus", Long-term Disability insurance: "Hataraku-Hito", "Hataraku-Hito 2" and "au Long-term Disability Insurance", Cancer Insurance: "Double Yell".