



To whom it may concern:

December 14, 2017

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
Inquiries: Nobukazu Kuboi, Executive Officer,
General Manager, Financial Management Office
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**Notice Concerning Open-Market Purchase of Treasury Shares and
Completion of Acquisition**

(Acquisition of treasury shares based on the Articles of Incorporation
pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

Inabata & Co., Ltd. (the “Company”) hereby announces that it has carried out an acquisition of treasury shares based on the provisions of Article 156 of the Companies Act as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same act, through an open-market purchase as described below.

As an acquisition of treasury shares based on a resolution at a Board of Directors’ meeting held on November 14, 2017, has been completed, that acquisition is also announced in this release.

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| 1. Class of shares acquired: | Common shares |
| 2. Total number of shares acquired: | 400,000 shares |
| 3. Aggregate amount of acquisition price: | ¥679,580,600 |
| 4. Acquisition period: | From November 15, 2017 to December 13, 2017
(on the basis of execution date) |
| 5. Method of acquisition: | Open-market purchase on the Tokyo Stock
Exchange via a trust bank |

(Reference)

1. Contents of resolution at Board of Directors' meeting held on November 14, 2017

- (1) Class of shares to be acquired: Common shares
- (2) Total number of shares to be acquired: 400,000 shares (upper limit)
(Percentage with respect to total number of issued shares (excluding treasury shares): 0.65%)
- (3) Aggregate amount of acquisition price: ¥850 million (upper limit)
- (4) Acquisition period: From November 15, 2017 to December 21, 2017

2. Number of treasury shares held by the Company as of December 13, 2017

- (1) Total number of issued shares (excluding treasury shares): 61,289,180 shares
- (2) Number of treasury shares: 2,210,047 shares