



November 10, 2017

Company name:	Hearts United Group Co., Ltd.
Name of representative:	President and CEO Genichi Tamatsuka (Code number: 3676, First Section of the Tokyo Stock Exchange)
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Notice Regarding Withdrawal of Medium-Term Management Plan and Change of Basic Policy for Development of Medium-Term Management Plans

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) announces that a meeting of the Board of Directors held today has resolved to withdraw the Medium-Term Management Plan that ends in the fiscal year ending March 31, 2019 and change its basic policy with regard to the development of its Medium-Term Management Plans.

The Company announced the Medium-Term Management Plan that ends in the fiscal year ending March 31, 2019 on May 13, 2016. Meanwhile, since the change of President and CEO that took place in June 2017, the Company has been actively implementing reform programs and new initiatives under the new management team.

Consequently, the Board of Directors has resolved to withdraw the current Medium-Term Management Plan in consideration of the management policy, which has become significantly different from that established when the Plan was first developed. At the same time, the IT and digital related industry, in which the Company operates, is characterized by remarkably rapid changes in the business environment, demanding speedy and flexible business decisions to adapt such changes. In addition, positioning the new management structure as “the next stage of business development,” the Company is also undertaking management reform to make investments for the growth of existing businesses and take on challenges for the development of new areas, more aggressively. For this reason, it has decided to announce single-year earnings forecasts and medium- to long-term initiatives at the appropriate time, thereby ensuring that shareholders and investors understand the Company’s management policy and financial situation correctly.

The Company will also disclose and explain the reasons and analyses to shareholders and investors with respect to deviations between single-year earnings forecasts and actual results.