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FOR IMMEDIATE RELEASE

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### Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (“API”) hereby announces that it decided the interest rate for the fixed rate borrowing as announced on December 25, 2017 in the “Notice Concerning Borrowings of Funds”. Details are as follows:

#### <Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc.	3.9 billion yen	0.70698%	January 9, 2018	January 9, 2027	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

\*Website of API: <http://www.activia-reit.co.jp/en/>

*Disclaimer: This press release is an announcement by Activia Properties Inc. concerning the borrowing of funds, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as any amendments thereto, prepared by Activia Properties Inc. before they invest and that they make decisions on investment at their own discretion.*