



[Provisional Translation Only]

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January 11, 2018

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Solar Power Generation and CO2 Reduction Data – December 2017

FY18/2										
		Power Generat	tion (kWh)	CO2 Reduction (kg-CO2) ¹						
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	үөү	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)			
March	3,315,062	2,905,472	6,220,534	+23.8%	2,187,941	1,917,611	4,105,552			
April	3,496,984	3,061,133	6,558,118	+29.7%	2,308,009	2,020,348	4,328,357			
May	3,984,605	3,236,862	7,221,468	+21.4%	2,629,839	2,136,329	4,766,169			
June	3,673,773	2,879,609	6,553,382	+34.3%	2,424,690	1,900,542	4,325,232			
July	3,087,231	3,856,562	6,943,793	+12.7%	2,037,572	2,545,331	4,582,903			
August	2,999,078	3,482,706	6,481,784	+3.6%	1,979,391	2,298,586	4,277,977			
H1	20,556,735	19,422,346	39,979,081	+20.0%	13,567,444	12,818,748	26,386,193			
September	7,518,235	3,076,829	10,595,064	+147.9%	4,962,035	2,030,707	6,992,742			
October	5,482,282	2,630,169	8,112,452	+73.6%	3,618,306	1,735,912	5,354,218			
November	6,104,568	2,234,146	8,338,714	+123.6%	4,029,014	1,474,536	5,503,551			
December	5,275,269	1,927,896	7,203,165	+132.1%	3,481,677	1,272,411	4,754,089			
January	_	-	_	_	_	_	_			
February	_	-	_	_	_	_	_			
H2	—	-	_	_	_	_	_			
Full Year	—	-	_	—	—	_	-			

* Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

Explanation

December Ichigo and Ichigo Green solar power generation was 7,203,165kWh, in line with the forecast and a 132% increase year-on-year due to the launch of the Ichigo Showamura Ogose ECO Power Plant, the Tokyo region's largest solar power plant, on September 2, 2017.²

¹ CO2 reduction is calculated as 0.66kg CO2 per kWh.

² Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

FY17/2											
		Power Generat	ion (kWh)	CO2 Reduction (kg-CO2) ¹							
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)				
March	5,024,560		5,024,560	+56.9%	3,316,209		3,316,209				
April	5,056,266		5,056,266	+45.5%	3,337,135		3,337,135				
May	5,949,535		5,949,535	+44.3%	3,926,692		3,926,692				
June	4,881,431		4,881,431	+33.3%	3,221,744		3,221,744				
July	6,160,967		6,160,967	+50.9%	4,066,238		4,066,238				
August	6,255,441		6,255,441	+64.1%	4,128,591		4,128,591				
H1	33,328,202		33,328,202	+49.1%	21,996,612		21,996,612				
September	4,273,439		4,273,439	+16.8%	2,820,470		2,820,470				
October	4,672,403		4,672,403	+13.6%	3,083,786		3,083,786				
November	3,729,095		3,729,095	+49.1%	2,461,203		2,461,203				
December	1,554,909	1,548,752	3,103,662	+15.7%	1,026,240	1,022,176	2,048,417				
January	1,786,894	1,800,663	3,587,558	+41.3%	1,179,350	1,188,438	2,367,788				
February	2,274,092	2,099,909	4,374,001	+25.2%	1,500,900	1,385,940	2,886,841				
H2	18,290,836	5,449,326	23,740,162	+25.0%	12,071,951	3,596,555	15,668,506				
Full Year	51,619,038	5,449,326	57,068,365	+38.0%	34,068,563	3,596,555	37,665,119				

Reference: FY17/2 (March 2016 – February 2017)

Ichigo Green acquired thirteen solar power plants from Ichigo and listed on the Tokyo Stock Exchange on December 1, 2016.

Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: <u>www.ichigo.gr.jp/en/eco</u>