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The Solar Power Generation and CO2 Reduction Data

Canadian Solar Infrastructure Fund, Inc. (the "Fund" or "CSIF") is pleased to report its Solar Power Generation and CO2 Reduction data for December 2017.

FY of June, 2018						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B)–(A)	CO2 Reduction (kg-CO2) (*3)
October (*4)	13	72.7	241,409	332,821	91,412	174,619
November	13	72.7	5,904,047	5,756,434	-147,613	3,016,629
December	13	72.7	5,386,937	5,034,955	-351,982	2,634,497
January	-	-	5,377,634	-	-	-
February	-	-	6,103,462	-	-	-
March	-	-	7,367,069	-	-	-
April	-	-	8,374,428	-	-	-
May	-	-	8,678,160	-	-	-
June	-	-	7,025,911	-	-	-
Total	-	-	54,459,057	-	-	-

1. Monthly Solar Power Generation and CO2 Reduction Data

(*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(*2) Actual Power Generation is based on SCADA (Supervisory Control And Data Acquisition) system

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(*3) CO2 reduction is calculated as based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<u>http://www.env.go.jp/press/19006.html).</u>
(*4) The forecast and actual performance data reflects the period from acquisition date by the Fund to the end of October 2017.

2. Solar Power Generation During the Month of December 2017

The Fund portfolio generated actual electricity production of 5,034,955 kWh during the month of December 2017, equivalent to 93.47 % of the forecasted electricity production.

Month of December 2017				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	97,176	100,639	103.56%
CS Isa-shi	0.93	68,290	65,690	96.19%
CS Kasama-shi	2.13	149,149	164,443	110.25%
CS Isa-shi Dai-ni	2.01	159,091	156,619	98.45%
CS Yusui-cho	1.75	123,782	125,320	101.24%
CS Isa-shi Dai-san	2.23	156,677	141,324	90.20%
CS Kasama-shi Dai-san	2.10	144,539	143,833	99.51%
CS Hiji-machi	2.57	193,075	210,945	109.26%
CS Ashikita-machi	2.35	145,685	160,030	109.85%
CS Minamishimabara-shi (East)(West)	3.93	303,505	297,244	97.94%
CS Minano-machi	2.45	231,960	236,077	101.77%
CS Kannami-cho	1.34	99,380	103,191	103.83%

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Portfolio Total	72.70	5,386,937	5,034,955	93.47%
CS Mashiki-machi	47.69	3,514,628	3,129,600	89.04%

An irradiation for December on a portfolio basis is higher than its forecast in the independent technical report and the shortage of generation capacity is primarily due to i) the utility maintenance at the CS Mashiki-machi PV Facility and seasonal shading and ii) inverter maintenance at the CS Isa-shi and CS Isa-shi Dai-san PV Facilities.

3. Solar Power Generation During the Period from January to December 2017

The Fund portfolio generated actual electricity production of 62,569,114 kWh during period from January to December 2017, equivalent to 99.58 % of the forecasted electricity production.

I	From January 2017 to De	ecember 2017	
PV Facility	Forecast Power	Actual Power	Actual vs Forecast
	Generation	Generation	(%) (B/A)
	(kWh) (A)	(kWh) (B)	
CS Shibushi-shi	1,438,053	1,487,734	103.45%
CS Isa-shi	1,081,781	1,153,260	106.61%
CS Kasama-shi	2,458,104	2,482,831	101.01%
CS Isa-shi Dai-ni	2,480,064	2,493,116	100.53%
CS Yusui-cho	2,122,613	2,090,660	98.49%
CS Isa-shi Dai-san	2,679,093	2,699,591	100.77%
CS Kasama-shi Dai-san	2,427,099	2,356,436	97.09%
CS Hiji-machi	3,182,933	3,419,095	107.42%
CS Ashikita-machi	2,766,427	2,822,530	102.03%
CS Minamishimabara-shi	4,898,393	5,020,814	102.50%
(East)(West) (*1)			
CS Minano-machi (*1)	3,142,730	2,931,841	93.29%
CS Kannami-cho (*1)	1,074,339	904,006	84.15%
CS Mashiki-machi (*1)	33,080,624	32,707,200	98.87%
Portfolio Total	62,832,253	62,569,114	99.58%

(*1) On PV facilities with less than 12 months of operating history, the forecast and actual performance data reflects the period from commercial operation date (COD) to the end of December 2017.

URL of CSIF: <u>https://www.canadiansolarinfra.com/en/</u>

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