

Summary of FY March 2018 Third Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2017 to December 31, 2017)

Corporate Name: PROTO CORPORATION
Securities Code: 4298
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January 31, 2018
Stock Exchange Listing: TSE
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Scheduled dates:

Scheduled date of filing of quarterly report: February 13, 2018

Scheduled date for dividend payment: -

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: None

(Figures are rounded down to million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2017 (April 1, 2017 to December 31, 2017)

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine Months Ended December 31, 2017	46,788	10.4	3,068	22.6	3,243	26.3	1,639	12.3
Nine Months Ended December 31, 2016	42,390	4.0	2,503	(26.0)	2,567	(26.6)	1,459	(24.5)

Note: Comprehensive income

As of December 31, 2017: 1,675 million yen; 20.1% As of December 31, 2016: 1,395 million yen; 3.5%

	Net Income per Share		Net Income per Share (fully diluted)	
	Yen		Yen	
Nine Months Ended December 31, 2017	81.73		—	
Nine Months Ended December 31, 2016	72.66		—	

(2) Consolidated Financial Position

	Total Assets		Net Assets		Equity Ratio	
	Million yen		Million yen		%	
As of December 31, 2017	46,572		27,107		58.1	
As of March 31, 2017	41,934		26,401		63.0	

Reference: Equity capital

As of December 31, 2017: 27,078 million yen As of March 31, 2017: 26,401 million yen

2. Cash Dividends

	Cash Dividends per Share				
	Q1 End	Q2 End	Q3 End	Year-End	Annual
	Yen				
Year Ended March 2017	—	25.00	—	25.00	50.00
Year Ending March 2018	—	25.00	—		
Year Ending March 2018 (Forecast)				25.00	50.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year Ending March 31, 2018	62,650	10.5	3,700	32.3	3,859	33.8	2,120	40.7	105.69	

Note: Revisions to the forecast of consolidated results for the current quarter: None

*** Note**

(1) Major changes in consolidated subsidiaries during the nine months ended December 31, 2017: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of December 31, 2017	20,940,000 shares	As of March 31, 2017	20,940,000 shares
2) Number of treasury stock	As of December 31, 2017	881,490 shares	As of March 31, 2017	881,430 shares
3) The average number of outstanding shares over period (cumulative term)	Nine months ended December 31, 2017	20,058,554 shares	Nine months ended December 31, 2016	20,090,320 shares

*** This quarterly financial report is not subject to quarterly review procedure**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.