

[Provisional Translation Only]

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Exercise Price and Number of Individuals Receiving Stock Options

Ichigo has determined the exercise price of its sixteenth stock acquisition rights plan (the “stock options”) to be issued tomorrow as announced in the release “Issuance of Stock Options to Directors and Employees” on January 12, 2018. In addition, Ichigo is announcing a change to the number of individuals receiving stock options.

1. Exercise Price of the Stock Options

(a) The amount to be paid upon the exercise of the newly granted stock options (“Exercise Price”)

JPY 519 per stock option

(b) Exercise Price Calculation

The Exercise Price is 115% of today’s closing price of Ichigo’s shares.

2. Change to the Number of Individuals Receiving Stock Options

Before Change

M. Number of Individuals to whom the Stock Options are Offered

Eight directors, ten statutory executive officers, 188 employees, and three directors of its subsidiaries.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.

After Change

M. Number of Individuals to whom the Stock Options are Offered

Eight directors, eight statutory executive officers, 187 employees, and three directors of its subsidiaries.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.