

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

February 1, 2018

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiko Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

(Progress of the Disclosed Matters) Notice Regarding Transfer of Fixed Assets

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that its Board of Directors meeting passed a resolution today to transfer its fixed assets intended for sale, which was announced in the news release titled "Notice Regarding Transfer of Fixed Assets" dated May 15, 2017. The details are as follows.

1. Reason for the transfer

The Company has decided to transfer the following fixed assets held by the Company in order to effectively utilize such assets and to reduce administrative and maintenance expenses.

2. Details of the assets to be transferred

Name and location of assets	Land	Buildings	Gain on transfer	Current status
Former Tokyo service center (102-1, Mita 1-chome, Minato-ku, Tokyo)	26,808.85 m ²	43,440.70 m ²	85,034 million yen	warehouse

* The gain on transfer is an approximate value calculated by deducting the carrying amount and the estimated miscellaneous expenses related to the transfer from the transfer price.

3. Overview of the recipient of the transfer

The name of the recipient of the transfer and the transfer price will not be disclosed in consideration of the intent of the recipient.

In addition, there are no capital, human or business relationships between the Company and the recipient, and the recipient is not a related party of the Company.

4. Schedule of the transfer

Date of resolution of the Board of Directors meeting	February 1, 2018
Date of the sales agreement	February 2, 2018 (scheduled)
Due date of transfer of property	February 2, 2018 (scheduled)

5. Future outlook

As announced in the “Summary of Consolidated Financial Results for the Six Months Ended September 30, 2017 [Under Japanese GAAP]” dated November 14, 2017, there are no changes to the consolidated financial results forecast for the fiscal year ending March 31, 2018.