

Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Memuro Nishi-Shikari ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today Ichigo's thirty-fifth solar power plant, the Ichigo Memuro Nishi-Shikari ECO Power Plant, began producing electricity, making purposeful use of unused land in Hokkaido Prefecture.

1. Ichigo Memuro Nishi-Shikari ECO Power Plant Details

Operation Start Date	February 5, 2018			
Location	Nishi-Shikari, Memuro Town, Kasai County, Hokkaido			
Area	25,842m ²			
Panel Output	1.32MW			
Number of Panels	4,576			
Annual Power Generation ¹	1,652,000kWh (provides power for 460 households ²)			

¹ Annual Power Generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants: 44 plants, 134MW

	FY15/2	FY16/2	FY17/2	as of February 5, 2018	FY18/2 (Forecast)	FY19/2 & Onward (Forecast)
Plants online	17	24	32	35	35	44
Output (MW)	29.36	42.02	54.22	101.77	101.77	134.18

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) listed on the Tokyo Stock Exchange on December 1, 2016. The above table includes 15 Ichigo Green solar power plants developed and operated by Ichigo.

² Assumes average annual consumption of 3,600kWh per household. (Reference: The Federation of Electric Power Companies of Japan)

3. Earnings Outlook

The impact of the Ichigo Memuro Nishi-Shikari ECO Power Plant has already been reflected in Ichigo's FY18/2 consolidated earnings forecast announced on April 19, 2017.

Ichigo Memuro Nishi-Shikari ECO Power Plant



Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/en/eco