

Summary and Consolidated Financial Statements for the Third Quarter of the Fiscal Year Ending March 31, 2018

Document and entity information

	Mar 2018	Dec 2017
Company information		
Company information		
FASF member mark		true
Document name		第3四半期決算短信 〔日本基準〕（連 結）
Filing date		2018-02-05
Company name		RYOBI LIMITED
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		58510
URL		http://www.ryobi-group.co.jp/
Business category		
General Business	true	
Specific Business		-
Fiscal Year End	2018-03-31	
Quarterly period		3
Representative		
Title		代表取締役社長
Name		浦上 彰
Inquiries		
Title		取締役 執行役員 財 務部長
Name		川口 裕幸
Tel		03-3501-0511
Other		
Quarterly statement filing date (as planned)		2018-02-13
Supplemental material of quarterly results		true
Way of getting		-
Convening briefing of quarterly results		-
Target for briefing of quarterly results		-
Note to fraction processing method		（百万円未満切捨 て）

Business Results-Quarterly operating results

(in millions of yens)

	Dec 2017	Dec 2016
Quarterly operating results		
Quarterly operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	180,922	177,940
% change	1.7	-5.5
Operating income		
Operating income	8,706	8,750
% change	-0.5	1.4
Ordinary income		
Ordinary income	9,384	8,936
% change	5.0	5.0
Profit attributable to owners of parent		
Profit attributable to owners of parent	5,874	6,409
% change	-8.3	19.6
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	8,012	-1,355
Change in comprehensive income	-	-
Other consolidated operating results		
Basic earnings per share (Yen)	181.49	198.02
Diluted earnings per share (Yen)	-	-
Note to consolidated operating results		
Note to operating results	<p>当社は、平成29年10月1日を効力発生日として普通株式5株につき1株の割合をもって株式併合を実施しています。これに伴い、前連結会計年度の期首に当該株式併合が行われたと仮定し、1株当たり四半期純利益を算出しています。</p>	

Business Results-Quarterly financial positions

(in millions of yens)

	Dec 2017	Mar 2017
Quarterly financial positions		
Quarterly financial positions		
Consolidated financial positions		
Total assets	278,758	262,869
Net assets	121,803	115,428
Capital adequacy ratio (%)	41.0	41.2
Note to consolidated financial positions		
Owner's equity	114,188	108,210
Note to financial positions	-	

Business Results-Note to quarterly business results

	Dec 2017
Quarterly note to business results	
Quarterly note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Quarterly Dividends

(in millions of yens)

	Mar 2018	Dec 2017	Mar 2017
Quarterly dividends			
Quarterly dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result	-		-
Second quarter			
Result	5.00		5.00
Third quarter			
Result	-		-
Year end			
Result			5.00
Forecast	25.00		
Upper	-		
Lower	-		
Annual			
Result			10.00
Forecast	-		
Upper	-		
Lower	-		
Correction of dividend forecast from the most recent dividend forecast			
Correction of dividend forecast from the most recent dividend forecast			
Annual	-		
Note to dividends			
Note to dividends			
Annual	<p>当社は、平成29年10月1日を効力発生日として普通株式5株につき1株の割合をもって株式併合を実施しています。平成30年3月期（予想）の1株当たり期末配当金につきましては、当該株式併合の影響を考慮した金額を記載し、年間配当金額は「-」として記載しています。株式併合を考慮しない場合の平成30年3月期（予想）の1株当たり期末配当金は5円となり、1株当たり年間配当金は10円となります。</p>		

Quarterly Forecasts

(in millions of yens)

	Mar 2018
Quarterly forecasts	
Quarterly forecasts	
Title for forecasts	3. 平成30年 3月期の連結業績予想（平成29年 4月 1日～平成30年 3月31日）
Preamble to consolidated forecasts	
Preamble to forecasts	-
Main table of consolidated forecasts	
Net sales	
Net sales	
Forecast	244,000
Upper	-
Lower	-

% change	
Forecast	1.5
Upper	-
Lower	-
Operating income	
Operating income	
Forecast	12,800
Upper	-
Lower	-
% change	
Forecast	7.8
Upper	-
Lower	-
Ordinary income	
Ordinary income	
Forecast	12,800
Upper	-
Lower	-
% change	
Forecast	6.5
Upper	-
Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	8,300
Upper	-
Lower	-
% change	
Forecast	-0.6
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	256.41
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	平成30年3月期の通期の連結業績予想における1株当たり当期純利益については、株式併合の影響を考慮しています。株式併合を考慮しない場合の平成30年3月期の連結業績予想（通期）における1株当たり当期純利益は51円28銭となります。
Correction of financial forecast from the most recent financial forecast	
Correction of financial forecast from the most recent financial forecast	
Forecast	-

Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Dec 2017

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

-

Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

	Dec 2017
Applying of specific accounting of the consolidated quarterly financial statements	
Applying of specific accounting of the consolidated quarterly financial statements	
Others	
Applying of specific accounting of the consolidated quarterly financial statements	
Applying of specific accounting of the consolidated quarterly financial statements	-
Note to applying of specific accounting of the consolidated quarterly financial statements	
Note to applying of specific accounting of the consolidated quarterly financial statements	-

Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

	Dec 2017
Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies, accounting estimates and retrospective restatement	
Others	
Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies, accounting estimates and retrospective restatement	
Note to changes in accounting policies, accounting estimates and retrospective restatement	-

Notes, Quarterly-Number of issued and outstanding shares common stock

	Dec 2017	Mar 2017	Dec 2016
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares (common stock)			
Others			
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	32,646,143	34,246,143	
Number of treasury stock at the end of fiscal year	276,917	1,876,449	
Average number of shares	32,369,536		32,369,779
Note to number of issued and outstanding shares (common stock)			

Note to number of issued and outstanding shares (common stock)

当社は、平成29年10月1日を効力発生日として普通株式5株につき1株の割合をもって株式併合を実施しています。これに伴い、前連結会計年度の期首に当該株式併合が行われたと仮定し、期末発行済株式数、期末自己株式数及び期中平均株式数を算出しています。

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.

Ryobi Limited
Comparative Balance Sheets (Consolidated)

(Millions of yen)

	2017/3/31	2017/12/31
Assets		
Current assets		
Cash and deposits	17,402	21,525
Notes and accounts receivable - trade	57,530	60,686
Securities	1,075	1,079
Merchandise and finished goods	17,110	20,382
Work in process	14,340	15,135
Raw materials and supplies	13,973	14,729
Other	5,293	4,751
Allowance for doubtful accounts	△61	△57
Total current assets	126,665	138,233
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,731	31,029
Machinery, equipment and vehicles, net	46,597	48,087
Land	21,922	21,455
Construction in progress	8,622	8,708
Other, net	3,559	3,764
Total property, plant and equipment	111,432	113,045
Intangible assets		
Other	3,009	3,055
Total intangible assets	3,009	3,055
Investments and other assets		
Investment securities	15,063	17,479
Other	6,680	6,937
Allowance for doubtful accounts	△67	△70
Total investments and other assets	21,676	24,345
Total non-current assets	136,118	140,446
Deferred assets		
Bond issuance cost	86	78
Total deferred assets	86	78
Total assets	262,869	278,758

Ryobi Limited
Comparative Balance Sheets (Consolidated)

(Millions of yen)

	2017/3/31	2017/12/31
Liabilities		
Current liabilities		
Notes and accounts payable - trade	38,519	45,010
Short-term loans payable	34,293	36,732
Current portion of long-term loans payable	15,949	5,892
Income taxes payable	862	373
Provision for bonuses	2,012	709
Provision for directors' bonuses	60	—
Other	17,821	17,791
Total current liabilities	109,518	106,510
Non-current liabilities		
Bonds payable	6,900	8,400
Long-term loans payable	17,018	26,243
Net defined benefit liability	8,810	8,803
Other	5,192	6,997
Total non-current liabilities	37,922	50,444
Total liabilities	147,440	156,955
Net assets		
Shareholders' equity		
Capital stock	18,472	18,472
Capital surplus	23,776	21,786
Retained earnings	62,283	66,540
Treasury shares	△2,336	△345
Total shareholders' equity	102,196	106,452
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,551	8,243
Revaluation reserve for land	737	737
Foreign currency translation adjustment	518	545
Remeasurements of defined benefit plans	△1,793	△1,791
Total accumulated other comprehensive income	6,014	7,735
Non-controlling interests	7,218	7,614
Total net assets	115,428	121,803
Total liabilities and net assets	262,869	278,758

Ryobi Limited

Comparative Statements of Income (Consolidated)

(Millions of yen)

	from:2016/4/1 to:2016/12/31	from:2017/4/1 to:2017/12/31
Net sales	177,940	180,922
Cost of sales	149,904	152,725
Gross profit	28,036	28,196
Selling, general and administrative expenses	19,285	19,490
Operating profit	8,750	8,706
Non-operating income		
Interest income	39	64
Dividend income	346	371
Rent income	343	314
Foreign exchange gains	—	146
Gain on sales of scraps	558	617
Other	487	455
Total non-operating income	1,774	1,969
Non-operating expenses		
Interest expenses	1,052	870
Sales discounts	138	129
Foreign exchange losses	175	—
Depreciation	90	54
Other	130	236
Total non-operating expenses	1,588	1,292
Ordinary profit	8,936	9,384
Extraordinary income		
Gain on disposal of non-current assets	312	164
Gain on sales of investment securities	201	39
Total extraordinary income	514	204
Extraordinary losses		
Loss on disposal of non-current assets	112	162
Impairment loss	37	—
Loss on sales of investment securities	—	1
Loss on valuation of investment securities	45	20
Total extraordinary losses	194	184
Profit before income taxes	9,256	9,403
Income taxes	2,327	3,105
Profit	6,928	6,298
Profit attributable to non-controlling interests	518	423
Profit attributable to owners of parent	6,409	5,874

Ryobi Limited

Comparative Statements of Comprehensive Income (Consolidated)

(Millions of yen)

	from:2016/4/1 to:2016/12/31	from:2017/4/1 to:2017/12/31
Profit	6,928	6,298
Other comprehensive income		
Valuation difference on available-for-sale securities	2,261	1,684
Deferred gains or losses on hedges	7	—
Foreign currency translation adjustment	△10,689	27
Remeasurements of defined benefit plans, net of tax	135	3
Total other comprehensive income	△8,284	1,714
Comprehensive income	△1,355	8,012
Comprehensive income attributable to :		
Owners of parent	△1,977	7,596
Non-controlling interests	622	416

Ryobi Limited

Comparative Statements of Cash Flows (Consolidated)

(Millions of yen)

	from:2016/4/1 to:2016/12/31	from:2017/4/1 to:2017/12/31
Cash flows from operating activities		
Profit before income taxes	9,256	9,403
Depreciation	11,210	11,686
Impairment loss	37	—
Increase (decrease) in allowance for doubtful accounts	△23	△0
Increase (decrease) in provision for bonuses	△1,358	△1,302
Increase (decrease) in net defined benefit liability	167	133
Interest and dividend income	△385	△435
Interest expenses	1,052	870
Loss (gain) on disposal of non-current assets	△200	△1
Loss (gain) on sales of investment securities	△201	△38
Loss (gain) on valuation of investment securities	45	20
Decrease (increase) in notes and accounts receivable - trade	1,510	△3,156
Decrease (increase) in inventories	△3,713	△4,735
Decrease (increase) in other current assets	352	276
Increase (decrease) in notes and accounts payable - trade	3,355	6,399
Increase (decrease) in other current liabilities	724	347
Other, net	△703	△1,391
Subtotal	21,125	18,075
Interest and dividend income received	386	435
Interest expenses paid	△1,081	△832
Income taxes paid	△3,086	△1,519
Net cash provided by (used in) operating activities	17,344	16,158
Cash flows from investing activities		
Purchase of property, plant and equipment	△12,234	△13,656
Proceeds from sales of property, plant and equipment	547	709
Purchase of securities	△1,340	△690
Proceeds from sales of securities	1,340	690
Purchase of investment securities	△60	△62
Proceeds from sales of investment securities	284	60
Payments into time deposits	△2,730	△1,475
Proceeds from withdrawal of time deposits	2,758	1,533
Other, net	△240	△470
Net cash provided by (used in) investing activities	△11,675	△13,361
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	△2,906	2,327
Proceeds from long-term loans payable	322	13,394
Repayments of long-term loans payable	△7,951	△14,254
Proceeds from issuance of bonds	4,237	1,490
Purchase of treasury shares	△0	△1
Cash dividends paid	△1,615	△1,614
Other, net	△25	△28
Net cash provided by (used in) financing activities	△7,940	1,313
Effect of exchange rate change on cash and cash equivalents	△665	73
Net increase (decrease) in cash and cash equivalents	△2,937	4,183
Cash and cash equivalents at beginning of period	19,850	16,170
Cash and cash equivalents at end of period	16,912	20,354

RYOBI LIMITED
SEGMENT INFORMATION
(CONSOLIDATED)

INDUSTRY SEGMENT INFORMATION

(Millions of Yen)

	(April. 1, 2016 - Dec. 31, 2016)					
	Die Castings	Power tools and builders' hardware	Printing equipment	Other	Eliminations / corporate	Consolidated
Sales & Operating income						
Net sales						
Unaffiliated customer	138,090	19,998	19,639	212	-	177,940
Intersegment	76	9	-	42	(127)	-
Total	138,166	20,007	19,639	255	(127)	177,940
Operating income	6,759	1,265	683	42	0	8,750

(Millions of Yen)

	(April. 1, 2017 - Dec. 31, 2017)					
	Die Castings	Power tools and builders' hardware	Printing equipment	Other	Eliminations / corporate	Consolidated
Sales & Operating income						
Net sales						
Unaffiliated customer	141,526	20,502	18,691	200	-	180,922
Intersegment	86	5	-	44	(136)	-
Total	141,613	20,508	18,691	245	(136)	180,922
Operating income	6,523	1,402	745	34	0	8,706

* All amounts have been rounded down to the nearest million yen.