Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2017 (Based on Japanese GAAP)

February 5, 2018

Company name: Tohto Suisan Co., Ltd

Stock exchange listing: Tokyo

Stock code: 8038 URL http://www.tohsui.co.jp

Representative: President and Representative Director Koh Ehara

Inquiries: Operating Officer, Accounting Dept. Hiroshi Tanaka TEL 03-3541-5468

Scheduled date to file Quarterly Securities Report: February 13, 2018

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2017 (from April 1, 2017 to December 31, 2017)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2017	90,742	(1.0)	983	(14.4)	997	(20.9)	565	(42.2)
Nine months ended December 31, 2016	91,680	(5.5)	1,148	(9.4)	1,261	(8.5)	977	(9.3)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2017	142.09	-
Nine months ended December 31, 2016	245.74	-

The Company has conducted a 1-for-10 reverse split on common share as of October 1, 2016. Accordingly, earnings per share have been calculated as if this reverse split on common share was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2017	30,869	15,212	49.3	3,824.73
As of March 31, 2017	26,150	14,480	55.4	3,640.44

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total					
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2017	_	_	_	60.00	60.00		
Year ending March 31, 2018	_	_	_				
Year ending March 31, 2018 (Forecast)				60.00	60.00		

Note: Revision of cash dividend forecast most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	115,000	(3.5)	1,200	(10.8)	1,300	(14.3)	800	(35.8)	201.13

Note: Revision of consolidated financial results forecast most recently announced: Yes

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2017 (changes in specified subsidiaries resulting in the change in scope of consolidation):

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)							
As of December 31, 2017	4,026,000 shares	As of March 31, 2017	4,026,000 shares				
Number of treasury shares at the end of the period							
As of December 31, 2017	48,549 shares	As of March 31, 2017	48,405 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended December 31, 2017	3,977,529 shares	Nine months ended December 31, 2016	3,978,224 shares				

No

The Company has conducted a 1-for-10 reverse split on common share as of October 1, 2016. Accordingly, average number of shares during the period has been calculated as if this reverse split on common share was conducted at the beginning of the previous fiscal year.

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual results may differ substantially due to various factors.

^{*} Proper use of forecasts of financial results, and other special matters

Quarterly consolidated financial statements Consolidated balance sheets

As of March 31, 2017 As of December 31, 2017 Assets Cash and deposits 6,800 4,918 Notes and accounts receivable - trade 6,562 10,551 Merchandise and finished goods 2,371 3,534 Work in process 18 47 Raw materials and supplies 262 375 Other 36 369 Allowance for doubtful accounts 769 (884) Total current assets 15,582 18,912 Non-current assets Property, plant and equipment 3,348 3,475 1 and 3,548 3,475 Other, net 3,307 4,196 I rotal property, plant and equipment 6,856 7,672 I rotal property, plant and equipment 2,850 2,944 All work methods assets 1,29 2,944 Other, net 2,850 2,944 All property, plant and equipment 3,55 2,944 I now the sease of the counts 3,55 3,55 I no			(Millions of yen)
Current assets 6,800 4,918 Notes and accounts receivable - trade 6,562 10,551 Merchandise and finished goods 2,371 3,534 Work in process 18 47 Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 3,348 3,475 Other, net 3,307 4,196 Intagible assets 1,220 1,560 Investments and other assets 2,850 2,944 Other 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total assets 2,592 5,70		As of March 31, 2017	As of December 31, 2017
Cash and deposits 6,800 4,918 Notes and accounts receivable - trade 6,562 10,551 Merchandise and finished goods 2,371 3,534 Work in process 18 47 Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 8 3,475 Non-current assets 3,348 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Other 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total current assets 2,592 5,700 Total assets 2,592 5,700 Short-term loans payable - trade 2,	Assets		
Notes and accounts receivable - trade 6,562 10,551 Merchandrise and finished goods 2,371 3,534 Work in process 18 47 Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 15,582 18,912 Non-current assets 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts 3,599 2,220 Total investments and other assets 2,490 2,723 Total non-current assets 2,592 5,700 Short-term liabilities 2,592 5,700 Short-term loans payable 12,99 38 Prov	Current assets		
Merchandise and finished goods 2,371 3,534 Work in process 18 47 Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets Property, plant and equipment 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total investments and other assets 2,490 2,723 Total assets 2,592 5,700 Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 129 38 Provision for bonuses 79 19 Other 818 806 </td <td>Cash and deposits</td> <td>6,800</td> <td>4,918</td>	Cash and deposits	6,800	4,918
Work in process 18 47 Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets Property, plant and equipment 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2,592 5,700 Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Provision for bonuses 79 19 Other 818 80 <	Notes and accounts receivable - trade	6,562	10,551
Raw materials and supplies 262 375 Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 8 3,475 Property, plant and equipment 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2,894 4,028 Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818	Merchandise and finished goods	2,371	3,534
Other 336 369 Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 15,582 18,912 Non-current assets 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,515 30,869 Liabilities 2 5,700 Current liabilities 2,592 5,700 Short-term loans payable - trade 2,592 5,700 Short-term loans payable 129 38 Provision for bonuses 79 19 Other 818 80 Total current liabilities 1,515 1	Work in process	18	47
Allowance for doubtful accounts (769) (884) Total current assets 15,582 18,912 Non-current assets 15,582 18,912 Property, plant and equipment 3,248 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total assets 26,150 30,869 Liabilities 5 5,700 Current liabilities 2,592 5,700 Short-term loans payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities	Raw materials and supplies	262	375
Total current assets 15,582 18,912 Non-current assets 15,582 18,912 Property, plant and equipment 3,248 3,475 Cother, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intrangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total ano-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2 5,700 Short-term liabilities 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 6,515 10,594 Non-current liabilities 1,6	Other	336	369
Non-current assets Property, plant and equipment 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intragible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total assets 2,6150 30,869 Liabilities 2,592 5,700 Short-term liabilities 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46	Allowance for doubtful accounts	(769)	(884)
Property, plant and equipment 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,886 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2,592 5,700 Short-term loans payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current labilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligati	Total current assets	15,582	18,912
Land 3,548 3,475 Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total assets 26,150 30,869 Liabilities Total assets 2,592 5,700 Short-term loans payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 1,59 Asset retirement obligations 46 46 Other <t< td=""><td>Non-current assets</td><td></td><td></td></t<>	Non-current assets		
Other, net 3,307 4,196 Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 3,890 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2 5,700 Short-term loans payable - trade 2,592 5,700 Short-term loans payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 1,596 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities	Property, plant and equipment		
Total property, plant and equipment 6,856 7,672 Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 2,592 5,700 Short-tern liabilities 2,894 4,028 Income taxes payable - trade 2,592 5,700 Short-term loans payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,1	Land	3,548	3,475
Intangible assets 1,220 1,560 Investments and other assets 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities 20,150 30,869 Liabilities 2,592 5,700 Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 <td>Other, net</td> <td>3,307</td> <td>4,196</td>	Other, net	3,307	4,196
Investments and other assets Other 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Total property, plant and equipment	6,856	7,672
Other 2,850 2,944 Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Intangible assets	1,220	1,560
Allowance for doubtful accounts (359) (220) Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Investments and other assets		
Total investments and other assets 2,490 2,723 Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Other	2,850	2,944
Total non-current assets 10,568 11,956 Total assets 26,150 30,869 Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Allowance for doubtful accounts	(359)	(220)
Total assets 26,150 30,869 Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Total investments and other assets	2,490	2,723
Liabilities Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Total non-current assets	10,568	11,956
Current liabilities Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Total assets	26,150	30,869
Notes and accounts payable - trade 2,592 5,700 Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Liabilities		
Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Current liabilities		
Short-term loans payable 2,894 4,028 Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Notes and accounts payable - trade	2,592	5,700
Income taxes payable 129 38 Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	- ·		4,028
Provision for bonuses 79 19 Other 818 806 Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	- ·		38
Total current liabilities 6,515 10,594 Non-current liabilities 1,715 1,626 Long-term loans payable 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062		79	19
Non-current liabilities 1,715 1,626 Long-term loans payable 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Other	818	806
Long-term loans payable 1,715 1,626 Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Total current liabilities	6,515	10,594
Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062	Non-current liabilities		
Net defined benefit liability 1,687 1,696 Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062		1,715	1,626
Provision for stocks payment 15 15 Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062			
Asset retirement obligations 46 46 Other 1,688 1,677 Total non-current liabilities 5,154 5,062		15	15
Other 1,688 1,677 Total non-current liabilities 5,154 5,062			46
Total non-current liabilities 5,062			
	Total non-current liabilities		
	Total liabilities	11,669	15,656

(Millions of yen)

	As of March 31, 2017	As of December 31, 2017
Net assets		
Shareholders' equity		
Capital stock	2,376	2,376
Capital surplus	1,048	1,048
Retained earnings	10,653	10,977
Treasury shares	(96)	(97)
Total shareholders' equity	13,981	14,304
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	553	679
Deferred gains or losses on hedges	0	_
Revaluation reserve for land	360	360
Foreign currency translation adjustment	(337)	(99)
Remeasurements of defined benefit plans	(78)	(33)
Total accumulated other comprehensive income	498	907
Total net assets	14,480	15,212
Total liabilities and net assets	26,150	30,869

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2016	December 31, 2017
Net sales	91,680	90,742
Cost of sales	86,230	85,592
Gross profit	5,450	5,149
Selling, general and administrative expenses	4,302	4,160
Operating profit	1,148	983
Non-operating income		
Interest income	34	24
Dividend income	45	5.
Other	72	43
Total non-operating income	152	12:
Non-operating expenses		
Interest expenses	23	1
Foreign exchange losses	_	8
Loss on retirement of non-current assets	15	1
Other	0	·
Total non-operating expenses	39	10
Ordinary profit	1,261	99
Extraordinary income		
Compensation income for damage by rumor	52	
Total extraordinary income	52	
Extraordinary losses		
Impairment loss		209
Total extraordinary losses	_	209
Profit before income taxes	1,313	78
Income taxes - current	324	22
Income taxes - deferred	10	
Total income taxes	335	22
Profit	977	56.
Profit attributable to owners of parent	977	569

Consolidated statements of comprehensive income (cumulative)

,	,	(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2016	December 31, 2017
Profit	977	565
Other comprehensive income		
Valuation difference on available-for-sale securities	283	126
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	(592)	238
Remeasurements of defined benefit plans, net of tax	13	44
Total other comprehensive income	(294)	409
Comprehensive income	682	974
Comprehensive income attributable to		_
Comprehensive income attributable to owners of parent	682	974
Comprehensive income attributable to non-controlling		
interests	_	_