

## Document and entity information

		Dec 2017
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（非連結）
Filing date		2018-02-13
Company name		Starts Publishing Corporation
Stock exchange listings		
Tokyo		true
Tokyo 1st section		-
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		true
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		78490
URL		http://starts-pub.jp/
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2017-12-31
Representative		
Title		代表取締役社長
Name		菊地 修一
Inquiries		
Title		取締役管理部長
Name		金子 弘
Tel		03-6202-0311
Other		
Date of general shareholders' meeting (as planned)		2018-03-23
Dividend payable date (as planned)		2018-03-26
Annual securities report filing date (as planned)		2018-03-26
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		（アナリスト向け）
Note to fraction processing method		（百万円未満切捨て）

## Business Results-Operating results

(in millions of yens)

	Dec 2017	Dec 2016
Operating results		
Operating results		
Operating results		
Income statements information		
Net sales		
Net sales	4,350	4,011
% change	8.5	-1.9
Operating income		
Operating income	355	346
% change	2.6	59.9
Ordinary income		
Ordinary income	436	400
% change	8.8	48.5
Profit		
Profit	271	226
% change	20.1	41.4
Other operating results		
Basic earnings per share (Yen)	141.48	117.81
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	7.0	6.2
Ordinary income to total assets ratio (%)	9.2	9.0
Operating income to net sales ratio (%)	8.2	8.6
Note to operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Dec 2017	Dec 2016
Financial positions		
Financial positions		
Financial positions		
Total assets	4,954	4,530
Net assets	4,067	3,692
Capital adequacy ratio (%)	82.1	81.5
Net assets per share (Yen)	2,118.61	1,923.36
Note to financial positions		
Owner's equity	4,067	3,692
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Dec 2017	Dec 2016
Cash flows		
Cash flows		
Cash flows		
Cash flows from operating activities	289	300
Cash flows from investing activities	-667	-190
Cash flows from financing activities	-57	-58
Cash and equivalents, end of period	854	1,289
Note to cash flows		
Note to cash flows	-	

## Business Results-Note to business results

Dec 2017

Note to business results	
Note to business results	
Note to financial results	
Note to financial results	-

## Dividends

(in millions of yens)

	Dec 2018	Dec 2017	Dec 2016
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		30.00	30.00
Forecast	30.00		
Upper	-		
Lower	-		
Annual			
Result		30.00	30.00
Forecast	30.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		57	57
Payout ratio			
Payout ratio (%)			
Annual			
Result		21.2	25.5
Forecast	20.6		
Ratio of total amount of dividends to net assets			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.5	1.6
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Dec 2018	Jun 2018
Forecasts		
Forecasts		

Title for forecasts	3. 平成30年12月期の業績予想（平成30年1月 1日～平成30年12月31日）	
Preamble to forecasts		
Preamble to forecasts	-	
Main table of forecasts		
Net sales		
Net sales		
Forecast	4,750	2,150
Upper	-	-
Lower	-	-
% change		
Forecast	9.2	4.5
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	400	180
Upper	-	-
Lower	-	-
% change		
Forecast	12.6	-3.7
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	470	235
Upper	-	-
Lower	-	-
% change		
Forecast	7.8	-6.7
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	280	140
Upper	-	-
Lower	-	-
% change		
Forecast	3.1	-12.5
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	145.84	72.92
Upper	-	-
Lower	-	-
Note to forecasts		
Note to forecasts	-	

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

		Dec 2017
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies and accounting estimates, retrospective restatement		
Others		
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies based on revisions of accounting standard	-	

Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Dec 2017	Dec 2016
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	1,920,000	1,920,000
Number of treasury stock at the end of fiscal year	78	78
Average number of shares	1,919,922	1,919,922
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.