

February 21, 2018

**For Immediate Release**  
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.  
Securities Code: 3462  
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### **Notice Concerning Extension of Termination Date of Commitment Line Agreement**

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced today its decision to extend the termination date of its commitment line agreement, originally disclosed in the press release entitled, “Notice Concerning Conclusion of Commitment Line Agreement” on March 24, 2016. Details are as follows.

#### 1. Extension of the termination date of the commitment line agreement

Current commitment termination date	: March 30, 2020
Extended commitment termination date	: March 30, 2021

#### 2. Commitment Line Agreement

- |                                 |  |
|---------------------------------|--|
| 1. Lender                       | : The Bank of Tokyo-Mitsubishi UFJ, Ltd.,<br>Sumitomo Mitsui Banking Corporation   |
| 2. Amount                       | : ¥10 billion yen  |
| 3. Date of Contract             | : March 24, 2016   |
| 4. Commitment Commencement Date | : March 31, 2016   |
| 5. Commitment Termination Date  | : March 30, 2020 (Current)(Note)   |
| 6. Collateral                   | : Unsecured, unguaranteed  |
| 7. Use of Funds                 | : Payment for the acquisition of real estate, trust beneficial rights and<br>related miscellaneous expenses, repayment for debts and<br>investment corporation bonds, and return of deposits |

(Note) The original termination date of the commitment line agreement has been extended as disclosed in the press release entitled, “Notice Concerning Extension of Termination Date of Commitment Line Agreement” on February 21, 2017.

Note: This press release is a public announcement concerning the extension of termination date of commitment line agreement and has not been prepared for the purpose of solicitation of investment. We caution readers to refer to the Fund's Offering Circular for the Issuance of New Investment Units and Secondary Offering and the Notices of Amendments thereto (if any) and to undertake investment decisions at their own judgement and responsibility. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.



### 3. Other

No change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 29, 2017 and “Section 2 Reference Information / 2 Supplement Information / 7 Investment Risks” of the Securities Registration Statement (in Japanese) filed on February 1, 2018, due to the Extension of Termination Date of Commitment Line Agreement.

Besides from the commitment line, the Fund has established a commitment line (Note) with the maximum amount of ¥40 billion. Together with the commitment line, the total maximum amount becomes ¥50 billion.

(Note) For the details of the commitment line, please refer to the “Notice Concerning Conclusion of Commitment Line Agreement” released on June 6, 2017.

\*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/en/>

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