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February 23, 2018 Morningstar Japan K.K.

Strategic Business Alliance with Leading Crypto Media, CoinDesk

Morningstar Japan K.K. (Headquarters: Minato-ku, Tokyo, CEO: Tomoya Asakura), a leading provider of independent investment research, announced that the Company has agreed to establish a strategic business alliance with CoinDesk, Inc (Headquarters: New York, USA; CEO: Kevin Worth). CoinDesk is the leading digital media, events and information services company for the crypto asset and blockchain technology community. Under the alliance agreement, the two companies will jointly, as strategic partners, engage in various forms of services related to information about cryptocurrencies and blockchain technology for Japanese investors. These include the collaborative provision and delivery of news and information on cryptocurrencies and Bitcoin Price Index in Japan as well as co-hosting future events.

CoinDesk is the leading cryptocurrency and blockchain media, demonstrating high levels of user confidence across the world. The number of monthly unique users to its online news sites has now exceeded 10 million. Across Twitter, Facebook, and LinkedIn, CoinDesk has over 600,000 followers with 150,000 people subscribed to its Daily and Weekly newsletters. CoinDesk also has the most widely sourced Bitcoin Price Index (BPI), with The Wall Street Journal, Financial Times, and others incorporating the BPI charts into their reporting. CoinDesk hosts the Consensus conference, the largest gathering of the crypto and blockchain community in the world, with over 4,000 expected in NYC on May 14th to 16th 2018,

Morningstar Japan has been able to provide accurate information on cryptocurrencies to Japanese investors from an independent and objective standpoint. In December 2017, the Company launched a web portal designated to cryptocurrency-related information, through which it has actively delivered reports on cryptocurrency markets together with original columns and news on the asset. The Company also commenced ICO (initial coin offering) rating, the first ever case in Japan.

The strategic alliance with CoinDesk will allow Morningstar Japan to translate news, columns and other information distributed by CoinDesk in the USA into Japanese and disseminate it to the local audience, by way of its web portal for cryptocurrencies and smartphone applications. This development is expected to considerably enhance the quantity and quality of Morningstar's cryptocurrency information.

The Morningstar group will continue to be committed to supporting all investors with highly trusted financial information.

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Headquarters:	636 Avenue of the Americas New York City, NY 10011
CEO:	Kevin Worth
Description of business	Principal operations include providing news, columns on cryptocurrencies and blockchain technology, together with organizing events and seminars.
Date of foundation	May 2013
Company website	https://www.coindesk.com/

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